

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 23RD DAY OF APRIL, 1984 AT 9:30 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
C. Victor Thornton	Wayne E. Newton
Robert D. Alexander	
Preston M. Geren, Jr.	
Burford I. King	

Also present were Messrs. Ben Hickey, General Manager of the District; Bill Hilliard, Assistant General Manager of the District, Robert M. Doby, Manager of Fiscal Affairs for the District and James Strawn, Manager of Planning and Development for the District.

Director Thornton acted in his capacity as President and Director Geren acted as Secretary, whereupon proceedings were had and done as follows:

1.

On motion made and seconded, and with assurance from management that all requirements of law relating to the "open meeting" law had been met, the minutes of the meeting held February 6, 1984 were read and approved as corrected by the Directors and it was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Director Alexander moved and the motion was seconded by Director Geren and unanimously approved that the following list of vouchers be approved:

GENERAL FUND: Voucher-checks #4588 thru #5176 inclusive, in the amount of \$2,478,754.06.

REVENUE FUND: Voucher-checks #2411 thru #2663 inclusive, in the amount of \$6,184,192.73.

RICHLAND CHAMBERS PROJECT - CONSTRUCTION FUND:
Voucher-checks #2930 thru #3209 inclusive, in the amount of \$16,977,456.52.

CEDAR CREEK PROJECT - CONSTRUCTION FUND: Voucher-checks #172 thru #233 inclusive, in the amount of \$19,519,118.33.

CEDAR CREEK PROJECT - INTEREST AND REDEMPTION FUND:
Voucher-checks #141 and #142 inclusive, in the amount of \$29,716,288.50.

DEBT SERVICE - Voucher-checks #268 thru #288 inclusive, in the amount of \$1,353,916.23.

CAPITAL PROJECTS: Voucher-check #129 in the amount of \$602,153.16.

3.

Bid Proposals for District Depository were received from Texas American Bank - Fort Worth, Interfirst Bank Fort Worth and Texas Commerce Bank - Fort Worth. President Thornton presented the following proposal to act as Depository for District Funds:

April 18, 1984

Board of Directors
Tarrant County Water Control and
Improvement District Number One
Fort Worth, Texas

Gentlemen:

In response to invitation contained in your letter of March 21, 1984, we are pleased to submit our proposal to act as depository for the District for a two year period commencing on or about May 1, 1984 and terminating on or about May 1, 1986 as follows:

1. The District shall maintain non interest bearing demand balances with the Bank in an aggregate amount of not less than \$750,000 and the Bank shall maintain the necessary number of accounts and perform all activities associated therewith without charge.

2. Time deposits in the form of certificates of deposit in denominations of \$100,000 or more shall be maintained in a total amount not more than \$15,000,000 except as may be mutually agreed on.
3. For the time deposits referred to in number two (2) above, this Bank offers to pay interest at the following rates for the term of the contract:

original term	14 -	29 days	- 10.75%
original term	30 -	89 days	- 10.75%
original term	90 -	179 days	- 10.75%
original term	180 -	269 days	- 10.75%
original term	270 -	359 days	- 10.75%
original term	360 -	1 year	- 10.75%

4. Safekeeping services for District investments shall be offered without charge.
5. Subject to collateral availability, the Bank agrees to enter into repurchase agreements with the District for periods of time not to exceed 14 days.
6. The Investment Department of the Bank will assist and advise the District on the investment of funds that may exceed those deposited with the Bank. There will be no charge for these services.
7. All balances (time or demand) maintained with the Bank will be secured as required by law. In this regard, collateral in the form of U. S. government securities, securities of federal agencies and/or obligations of political subdivisions or obligations of political corporations created by political subdivisions (all as permitted by applicable statutes) will be used.
8. All of the above shall be subject to compliance with appropriate banking laws and regulations.

We appreciate having been invited to make this proposal to you.

Very truly yours,

/s/ B. W. Lucas
Executive Vice President

Following a detailed review of the proposal, Director Geren moved, seconded by Director King and unanimously approved, that the District accept the proposal as submitted by the Texas

American Bank - Fort Worth; and that a Depository Contract be prepared for consideration of the Directors at the earliest possible date.

4.

Mr. Ben Hickey presented for consideration the results of bids taken for the purchase of four pieces of equipment for the Operations Division, to wit:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
INTER-OFFICE CORRESPONDENCE

DATE: April 20, 1984
TO: Ben Hickey
FROM: Mike Meza
SUBJECT: Bid Opening of April 19, 1984

Bids were submitted and opened at 10:00 A. M., April 19, 1984 for One (1) three yard dragline, One (1) one-ton crew cab and chassis pickup, One (1) fifteen foot rotary mower and One (1) flail mower. The results are as listed below:

A) Dragline:

Conley-Lott Nichols Machinery Company Northwest Model 9750 Dragline	\$367,507.00
Romco Equipment Company Bycyrus-Erie Model 65-D	\$359,500.00
Kirkpatrick & O'Donnell Construction Equipment Company FMC Link-Belt Model LS-318	\$344,380.00

The Operations Division has evaluated bids for the above and in consideration of the comparative analysis listed below recommends purchase of the Northwest 9570 over that of the Link-Belt LS-318. The Bucyrus-Erie Model 65-D did not meet specifications and, as a result, was not considered in the following analysis.

1) The Northwest 9570 engine has more horsepower than the Link-Belt LS-318 and operates at a lower RPM. We would expect longer engine life as a result.

2) The Northwest 9570 weighs over 20,000 lbs. more than the Link-Belt and exceeds lifting/pulling capacities at all boom lengths/radii.

3) The Northwest 9570 is equipped with larger diameter clutches, brakes and cable drums. The additional circumference will result in reduced wear on these items, and with respect to the cable drum, permit longer lengths of cable to be reeled in on a single wrap. Multiple cable wrapping is the greatest cause of cable wear.

4) The gear driven power supply featured in the Northwest 9570 is preferred over the Link-Belt chain driven power supply.

5) The Northwest 9570 is equipped with a 200 gallon fuel capacity, as compared to the Link-Belt 105 gallon capacity, affording less frequent service intervals.

6) The Northwest 9570 is equipped with a low noise, reduced heat, capsule type operators compartment unlike the Link-Belt which will require modification to meet the same standard.

Attached you will find a detailed comparison between the Northwest and Link-Belt models basic machine capabilities and equipment.

B) One Ton Crew-Cab Pickup:

Jack Williams Chevrolet Chevrolet Cab and Chassis #CC30943	\$ 9,190.00
Hudiburg Chevrolet Chevrolet Cab and Chassis #CC30943	\$ 9,416.00
Bruce Lowrie Chevrolet Chevrolet Cab and Chassis #CC30943	\$11,575.00

The Operations Division has reviewed the equipment listed and submits that the low bid from Jack Williams Chevrolet be accepted.

C) 72" Flail Mower:

Saginaw Implement Company John Deere 25A Flail Mower	\$ 1,896.74
Clemons Tractor Company Ford 219-2 Flail Mower	\$ 2,231.35
Mahanay International - Fort Worth Woods FM72 Flail Mower	\$ 2,749.14

The Operations Division has reviewed the equipment listed and submits that the bid from Clemons Tractor Company for

the Ford 917-2 Flail Mower be accepted. The John Deere 25A mower bid by Saginaw Implement Company does not meet specifications in that it does not provide caster gauge wheels. The District presently utilizes Ford flail mowers system wide, finds them highly reliable and presently stocks replacement parts.

D) 15' Rotary Mower"

Saginaw Implement Company Rhino Flex S15	\$ 7,138.26
Saginaw Implement Company (Alternate) Servis Flex 15	\$ 8,256.67
Clemons Tractor Company Rhino Servis Flex S15	\$ 7,555.38
Mahanay International - Fort Worth Sidewinder FMC FW-215	\$ 7,999.95

The Operations Division has reviewed the equipment listed and submits that the low bid from Saginaw Implement Company be accepted.

Following discussion and with the recommendation of the General Manager, Director King moved and Director Geren seconded the motion to accept the low bids as submitted by the Operations Division. This meeting with the approval of all Directors it was so ordered.

7.

Management of the District requested authority for the District to enter into contract for the purchase of the following described tracts of land required for Program E - Richland Creek Project, on the following basis for payment to wit:

- I. Tract No. 80 - 38.98 acres in fee @ \$700.00 per acre; 4.51 acres in easement @ \$467.00 per acre from Bruce L. Bradford and wife Viola M. Bradford, Navarro County, Texas.
- II. Tract No. 352 - 50.67 acres in fee @ \$675.00 per acre; 6.44 acres in easement @ \$450.00 per acre from Electra Brown et al, Navarro County, Texas.

111. Tract No. 345 - 12.00 acres in fee @ \$700.00 per acre; .03 of an acre in easement @ \$467.00 per acre from Julius E. Holmes, Navarro County, Texas.

IV. Tract No. 324 - .04 of an acre in fee; .41 of an acre in easement for \$200.00 total consideration from Roger Wayne Pillan, et al, Freestone County, Texas.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director King moved, seconded by Director Geren, that the District be now authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

8.

Mr. Ben Hickey, General Manager of the District, requested authority to sell the following tracts of land now surplus to the requirements of the District to wit:

<u>LESSEE</u>	<u>DESCRIPTION</u>	<u>APPRAISED VALUE AND CONSIDERATION</u>
Daniel J. Forni	Lot 12, Oak Forest Est. Subdivision, Sharp Whitley Survey, A-798 Henderson County, Texas (3-20-84) Signed Bid Form for	\$13,750.00 \$15,000.00
Fort Worth Anglers Club	Tract B, Water Board - Eustace-Hill-Stanfield Sub- division, Tarrant County, Eagle Mountain Lake 5-83/100 Acres Signed bid for	\$16,500 per acre (\$96,195.00) \$97,000.00

Following a discussion and upon the recommendation of management and its assurance that the land had been properly advertised and that the price listed above had been appraised by a reputable appraiser; Director Geren moved, seconded by Director

King and unanimously approved, that as recommended by management, the District now be authorized to sell in fee, the above listed tracts at not less than the appraised price as shown and upon terms and conditions theretofore adopted by the District.

Mr. Ben Hickey presented a letter proposal received from Mr. Don Bowden to purchase a certain tract located at East North Side Drive and I-35W from the District. Mr. Bowden's offer was rejected.

7.

Mr. Ben Hickey recommended the adoption of District's General Ordinance as recently revised to include the Richland Chambers Reservoir. Proper filings and publication of legal notices will be made as required by law. Following discussion, Director King moved to adopt the Revised District Ordinance. Director Alexander seconded the motion and with all Directors present voting aye it was so ordered.

8.

Mr. Bill Hilliard presented Change Order #5 - Contract Number One - H. B. Zachry Company, Richland-Chambers Project for consideration. The Zachry Company will encase the relocated U.P.G. Inc. 6" petroleum product pipeline through the dam embankment. The cost of the change order is \$25,000.00. District Engineers and Harold Johnson both recommended approval. Following discussion and with the recommendation of management, Director Alexander moved to approve Change Order #5 in the amount of \$25,000.00 as presented. Director King seconded the motion and

with the approval of all Directors present it was so ordered.

9.

Mr. James Stawn reviewed the Advisory Committee Meeting of March 22, 1984 with the Directors. No recommendations for action by the District Board were made and none were taken.

10.

The following resolution was unanimously adopted and executed by the named Directors and the General Manager.

RESOLUTION

At a meeting of the Board of Directors of Tarrant County Water Control and Improvement District Number One held on April 23, 1984, at 10:00 A. M., the following resolution was unanimously adopted.

This Board expresses its deep and sincere appreciation for the dedicated and inspirational leadership provided this body by WAYNE E. NEWTON.

Elected a Director in 1960, he progressed through the chairs of office and was elected President of the Board in 1972, a position he held until 1984.

During a twelve year period, WAYNE E. NEWTON capably presided at more than 250 Board Meetings. In his capacity of Board President, he provided the leadership and direction necessary to fulfill the responsibility of this office. He maintained a close working relationship with other Board members and was a positive force in his dealings with the District's Management Staff. He gave unselfishly of himself in the performance of his duties and in furtherance of the successful accomplishment of the responsibilities assigned this District.

THEREFORE BE IT RESOLVED that the Board of Directors of the Tarrant County Water Control and Improvement District Number One acknowledges the dedicated service performed by WAYNE E. NEWTON as President. Be it further resolved that this Resolution be spread upon the permanent minutes of the District and a copy be transmitted to Mr. Newton.

Unanimously adopted this 23rd day of April, 1984.

/s/ C. Victor Thornton

/s/ Preston M. Geren, Jr.

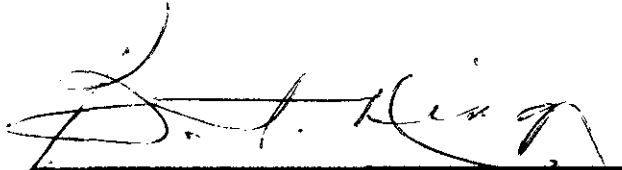
/s/ Burford I. King

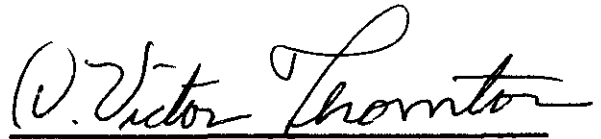
/s/ Robert D. Alexander

/s/ Ben F. Hickey

10.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President