

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 18TH DAY OF MAY, 1983 AT 9:30 A. M.

-----

The call of the roll disclosed the presence or absence  
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	C. Victor Thornton
Robert D. Alexander	
Preston M. Geren, Jr.	
Burford I. King	

Also present were Messrs. Ben Hickey, General Manager; Bill Hilliard, Assistant General Manager; Robert M. Doby, Manager of Fiscal Affairs and James Strawn, Manager of Planning and Development; Mr. Frank Medanich, of First Southwest Company and Mr. Paul Horton, Bond Counsel for the District.

Director Newton acted in his capacity as President and Director Alexander acted as Secretary, whereupon proceedings were had and done as follows:

1.

On motion made and seconded, and with assurance from management that all requirements of law relating to the "open meeting" law had been met, the minutes of the meetings held May 2, 1983 were read and approved by the Directors and it was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Mr. James Strawn along with Mr. Frank Medanich of First Southwest Company submitted to the Board the Limited Offering Memorandum and Resolution authorizing the issuance of

"Tarrant County Water Control and Improvement District Number One Water Revenue Bonds, Series 1983." Mr. Paul Horton, bond counsel for the District reviewed the resolution and again advised the Board that funds from the 1979-A issue could not be used for the Cedar Creek spillway damage claims.

The 1983 issue of \$4,000,000 are additional parity bonds. A common interest and sinking fund and reserve fund of the 1979-A issue will be used. The Standard and Poor's rating for the issue is AA and Moody's is A.

The bid submitted by Rauscher Pierce Refsnes, Inc. and Texas American Bank, N.A., Fort Worth with an effective interest rate of 8.082690% was submitted to the Board and recommended for acceptance to the Board by the management and by First Southwest Company

Mr. Medanich again stated that the July 1, 1983 commencement of bond registration makes it essential to approve the issue at this time. Time necessary for printing, Attorney General approval and signature of the comptroller is critical.

Following discussion and with the recommendation for approval by the General Manager, Financial Advisor and Bond Counsel to the District, Director King moved and Director Alexander seconded the motion to approve the issue of \$4,000,000 of water revenue bonds for the settlement of the Cedar Creek Spillway Damage Claims on the basis submitted. This meeting with the approval of all Directors present it was so ordered. The official bid form and executed certificate for the authorizing resolution are to be placed in the permanent files of the District.

3.

Director Geren moved and the motion was seconded by Director Alexander and unanimously approved that the following list of vouchers be approved and paid:

GENERAL FUND: Voucher-checks #3098 thru #3274 inclusive, in the amount of \$694,068.94.

REVENUE FUND: Voucher-checks #1671 thru #1748 inclusive, in the amount of \$725,572.06.

RICHLAND-CHAMBERS PROJECT - CONSTRUCTION FUND: Voucher-checks #2031 thru ##2123 inclusive, in the amount of \$4,825,026.72.

CAPITAL PROJECTS: Voucher-check #122 in the amount of \$100,000.00.

CEDAR CREEK PROJECT - CONSRUCTION FUND: Voucher-checks #140 and #141 in the amount of \$335,000.00.

CEDAR CREEK PROJECT - INTEREST AND REDEMPTION FUND; Voucher-checks #128 and #128 in the amount of \$472,500.00.

4.

The matter of the request of Mason-Johnston and Associates for payment of \$7,246.34 in additional billings under the Geotechnical Investigation Agreement of 1979 was reconsidered.

Management did not recommend payment of the claim. Following discussion, Director Geren moved, Director Alexander seconded and all Directors voted aye to refuse payment of the claim made by Mason-Johnston and Associates.

5.

Management of the District requested authority for the District to enter into contract for the purchase of the following described tracts of land required for Program E - Richland Creek

Project, on the following basis for payment to wit:

- I. Tract No. 96 - 2.85 acres in fee @ \$725.00 per acre; 2.19 acres in easement @ \$483.33 per acre from Elbert Prince and wife Nancy L. Prince, Navarro County, Texas.
- II. Tract No. 223 - 20.91 acres in fee @ \$675.00 per acre; 4.59 acres in easement @ \$450.00 per acre from William E. Lagomarsino and wife Linda S. Lgaomarsino, Navarro County, Texas.
- III. Tract No. 168 - 6.82 acres in fee @ \$650.00 per acre; 5.61 acres in easement @ \$325.00 per acre from the Heirs of J. J. Jennings, Navarro County, Texas.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director Geren moved, seconded by Director King, that the District be now authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors present it was so ordered.

6.

Mr. Ben Hickey presented the results of bids taken for maintenance equipment:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

INTER-OFFICE CORRESPONDENCE

DATE: May 16, 1983  
TO: Ben Hickey  
FROM: Gene Fruhwirth  
SUBJECT: Results of bid opening on May 12, 1983

Bids were submitted on May 12, 1983 for two 15' mowers, one 72" flail mower, one 3" trash pump and two four door sedans. The results and recommendations follow:

THREE 15' MOWERS:

Tom's Trading Post: Mohawk 1360 (alternate)	\$(16,463.85)
Saginaw Implement Company: Rhino Flex S15	19,968.60
Saginaw Implement Company: Servis Flex 15 (Alternate)	(23,592.84)
Mahanay International: FMC Sidewinder FW215	20,959.50
Clemons Tractor Company: Rhino Flex SF15	21,012.00
Clemons Tractor Company: Servix Flex 15 (Alternate)	(25,412.40)

The Mohawk 1360 bid by Tom's Trading Post is the lowest bid submitted for this equipment. I would like to point out that they bid this mower as an alternate to the one specified. Because it does not meet specification regarding cutting width we recommend that the next lowest bid from Saginaw Implement Company for the Rhino Flex S15 be accepted.

ONE 72" FLAIL MOWER:

Mahanay International: FMC Sidewinder FM72	\$ 1,865.90
Clemons Tractor Company: Ford Model 917	2,060.40

Mahanay International submitted the low bid for this piece of equipment. But because it does not meet specifications, their model does not provide caster gauge wheels, we submit that the next lowest bid by Clemons Tractor Company be accepted.

ONE 3" TRASH PUMP:

Texas Contractors Supply Company: Homelite 120TP3-1	\$ 800.00
Earl Mitchell Service and Supply: Homelite 120TP3-1	1,000.00
Well Machinery and Supply Company: Homelite 120TP3-1	1,131.00

All three companies submitted bids for the Homelite pump and it meets all specifications. We submit that the low bid by Texas Contractors Supply Company be accepted.

TWO FOUR DOOR SEDANS:

Bruce Lowrie Chevrolet: Chevrolet Impala	\$ 18,102.00
Jack Williams Chevrolet: Chevrolet Impala	18,198.00
Hudiburg Chevrolet: Chevrolet Impala	18,992.00

The automobiles bid are acceptable and meet all specifications. We submit that the low bidder, Bruce Lowrie Chevrolet, be awarded the bid.

Please notify us of the outcome of this round of bidding so orderd can be placed in a timely manner.

/s/ Gene Fruhwirth

Following discussion and with the recommendation of the General Manager, Director Geren moved and Director King seconded the motion to accept the bids of Saginaw Implement Company, Clemons Tractor Company, Texas Contractors Supply Company and Bruce Lowrie Chevrolet as presented. This meeting with the approval of all Directors present it was so ordered.

7.

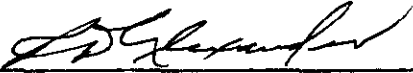
Mr. Robert Doby asked that the Board voice any desires they might have for the FY1983 District audit. It was agreed that Arthur Young and Company should be asked to submit a proposal for the Audit to the District and to also include a proposal for an audit of the contracts with Freese and Nichols, Inc., Rone Engineers and Mason-Johnston and Associates. The proposal for these three consultants should provide for usual contract audit and a determination whether charges are commensurate with charges for like projects. The RFP letter to Arthur Young will be circulated among the Directors before submission.

8.

Mr. Charles Whaylen briefed the Directors on the status of the District's group hospitalization insurance negotiations. He stated that the District's agent of record had been unsuccessful in renegotiating coverage with the present carrier Transport Life. Proposals have been requested from a number of other companies. Mr. Whaylen asked to be allowed to accept the low bid negotiated by the agent of record. It was agreed that approval by telephone would be acceptable to the Directors present.

9.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President