

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 29TH DAY OF JULY, 1981 AT 9:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

C. Victor Thornton
Preston M. Geren
Burford I. King

ABSENT

Wayne E. Newton
Robert D. Alexander

Also present were Messrs. Robert M. Doby, Manager of Fiscal
Affairs and Bill Hilliard, Manager-Land Department.

Director Thornton acted as President and Director Geren
acted as Secretary, whereupon proceedings were had and done as
follows:

1.

On motion duly made and seconded, and with assurance
from management that all requirements of law relating to the "open
meeting" law had been met, the minutes of the meeting held June
24, 1981 were presented and following discussion certain changes
were ordered made and corrected Minutes were to be presented at
next meeting.

2.

Director Geren moved and the motion was seconded by
Director King and unanimously approved that the following list of
vouchers be approved and paid:

GENERAL FUND: Voucher-checks #26040 thru #26166 inclusive, in the amount of \$240,982.96.

DEBT SERVICE: Voucher-checks #721, #102 and #103, in the amount of \$397,942.65.

RICHLAND-CHAMBERS PROJECT - CONSTRUCTION FUND:
Voucher-checks #275 thru #329 inclusive, in the amount of \$9,563,687.10.

REVENUE FUND: Voucher-checks #9013 thru #9075 inclusive, in the amount of \$2,638,496.53.

CEDAR CREEK PROJECT - CONSTRUCTION FUND: Voucher-checks #4762 thru #4764 inclusive, in the amount of \$18,692.16.

3.

President Thornton stated that prior to this meeting all Directors had been furnished information, relative to the establishing of a budget, and tax rate, for 1982, reflecting a detailed breakdown of expenditures estimated to be required for the Debt Service and General Funds; following a general discussion, and with the recommendation of management of the District, Director King moved and the motion was seconded by Director Geren and unanimously approved, that the ad valorem tax rate of SIX (.06¢) CENTS per each \$100.00 valuation if appraised at 100% of value applicable to the properties within the taxing jurisdiction of the District, as placed on the tax rolls of Tarrant County by its Assessor-Collector, be adopted for 1982, and that revenues produced be allocated as follows:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
PROGRAM A, B AND D
PROJECTION INCOME FROM TAX COLLECTIONS FOR THE YEAR 1982
PRELIMINARY ALLOCATION OF TAX REVENUES

1981 TAX ROLL	\$3,800,000,000.00
LESS: 5.5% Delinquency	<u>210,000,000.00</u>
	\$3,590,000,000.00
TAX RATE .06¢	\$ 2,154,000.00
Delinquent Collections	<u>80,000.00</u>
	\$ 2,234,000.00

	CURRENT	DELINQUENT	TOTAL
.04¢ General Fund	\$1,436,000.	\$ 52,800.	\$1,488,800.
.02¢ Debt Service Fund	<u>718,000.</u>	<u>27,200.</u>	<u>745,200.</u>
	\$2,154,000.	\$ 80,000.	\$2,234,000.

The above valuation is based on 100% appraised value. The tax rate of .06¢ is the same as the 20¢ tax rate approved for the year 10-1-80 thru 9-30-81.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
PROGRAM A, B AND D
GENERAL FUND
BUDGET FOR THE YEAR OCTOBER 1, 1981 THRU SEPTEMBER 30, 1982

OCTOBER 1, 1981 CASH	\$ 85,000.00
Investment	<u>3,920,000.00</u>
	\$4,005,000.00

Income:		
Taxes	\$1,488,800.00	
Oil and Gas Royalty	960,000.00	
Interest Income	400,000.00	
Lease Rental	<u>50,000.00</u>	
		<u>2,898,800.00</u>
		\$6,903,800.00

Expenditures:		
Administrative	\$ 579,228.00	
Maintenance	1,332,979.00	
Eagle Mountain Lake	133,452.00	
Lake Bridgeport	93,773.00	
Insurance	66,000.00	
F. I. C. A. Taxes	99,726.00	
Retirement Fund	265,000.00	
Group Insurance	77,299.00	
Unemployment Taxes	9,544.00	
Capital Expenditures - (See Attached)	<u>200,000.00</u>	
		<u>2,857,001.00</u>

OCTOBER 1, 1982 Cash and Investments	<u><u>\$4,046,799.00</u></u>
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TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

Four (4) - New 1/2-Ton Pickup Trucks to replace Units #2-26, 2-27, 2-28 @ \$7,500.00	\$ 30,000.00
Three (3) - 72" Cab to Axle Trucks to replace Dump Trucks	48,000.00
One (1) - 124" Cab to axle for Flatbed to replace Unit #5-9	16,000.00
One (1) - New Heavy Duty On and Off Road Twin Screw Diesel Tractor Haul Truck to replace Unit #4-2	70,000.00
One (1) - New Lake Patrol Boat to replace Eagle Mountain Patrol Boat #14-24	16,000.00
One (1) - New Telescoping Slope Mower for Mountain on Tractor to replace Unit #7-14	10,000.00
One (1) - New 15' Batwing Mower to replace Unit #7-22	<u>9,500.00</u>
TOTAL	<u>\$199,500.00</u>

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
PROGRAM A, B AND D
DEBT SERVICE FUND
BUDGET FOR THE YEAR OCTOBER 1, 1981 THRU SEPTEMBER 30, 1982

OCTOBER 1, 1981 CASH	\$ 199,553.00
Investments	3,425,000.00
	<u>\$ 3,624,554.00</u>
Income:	
Taxes	\$ 745,200.00
Interest Income	350,000.00
Note Installments	<u>75,000.00</u>
	<u>1,170,200.00</u>
	<u>\$ 4,794,753.00</u>
Expenditures:	
Assessing & Collection Fees	\$ 80,000.00
Debt Service	
Series 1965	\$345,000.00
Interest	110,035.00
Second Series	
1965	400,000.00
Interest	<u>301,610.00</u>
	<u>1,156,645.00</u>
	<u>1,236,645.00</u>
OCTOBER 1, 1982 CASH & INVESTMENTS	<u>\$ 3,558,108.00</u>

Management advised the Directors present that in the past the District had allowed an exemption of \$3,000.00 for those taxpayers over 65 years of age and inasmuch as the valuations for the year 1982 were based on 100% valuation rather than 30% and the county was allowing an exemption of \$23,333.00, it was requested that the District allow the same exemption; following a general discussion, Director King moved and the motion was seconded by Director Geren and unanimously approved the exemption be increased to \$23,333.00.

4.

Mr. Bill Hilliard, Manager of Land Department, requested authority for the District to enter into Contract for the purchase of the following described tracts of land required for Program E - Richland Creek Project, on the following basis for payment, to-wit:

1. Tract No. 95 - .59 of an acre in fee @ \$700.00 per acre; 1.15 acres in easement @ \$350.00 per acre from Robert Oren Spain and wife Laura Spain, Navarro County, Texas - Richland Project.
2. Tract No. 50 - 36.10 acres in fee @ \$650.00 per acre; 14.98 acres in easement @ \$325.00 per acre from Dora May Grantham and J. L. Grantham, Navarro County, Texas - Richland Project.
3. Tract No. 73 - 8.59 acres in fee @ \$600.00 per acre from John F. Singleton et al, Navarro County, Texas - Richland Project.
4. Tract No. 128 - 28.79 acres in fee @ \$600.00 per acre from Harold Ray, et al, Navarro County, Texas - Richland Project.
5. Tract No. 36 - 10.16 acres in fee @ \$600.00 per acre from Ernest C. Butler, Navarro County, Texas - Richland Project.

6. Tract No. 129 - 28.79 acres in fee @ \$600.00 per acre from Ben Stroder, Jr., Christine S. Schneider, The Undine Seale Trust and R. R. Cocke, IV, Navarro County, Texas - Richland Project.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director Geren moved, seconded by Director King, that the District be now authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors it was so ordered.

5.

Management of the District presented Bid Proposals received by the District for the following:

1. Spare Parts for Johnston Pumps - Lake Pump Station

Johnson Pump Company	\$ 86,213.00
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2. Truck Mounted Crane for handling of Chlorine Tanks

Thrust Hydraulics	\$ 11,739.00
Gateway Ford Truck, Inc.	15,536.50
Motor Truck Equipment	16,992.00

Recommended purchase of crane from Thrust Hydraulics.

3. Roadway Paving at Lake Pump Station & Ennis Pump Station

B. G. Williams Asphalt Co.

Lake Pump Station Approx. 2200 sq.yds.	\$ 14,800.00
Ennis Pump Station Approx. 1500 sq.yds.	10,100.00

Jack Daniels Asphalt

Lake Pump Station Approx. 2200 sq.yds.	\$ 14,850.00
Ennis Pump Station Approx. 1500 sq.yds.	10,125.00

Recommended B. G. Williams Asphalt Co.

4. Chlorine and Anhydrous Ammonia for the Period 8-1-81 thru 7-30-82.

AmeriGas

600 Tons Chlorine \$238.55 per Ton \$143,130.00
150 Tons Anhydrous Ammonia \$218.00 per Ton 32,700.00
Plus \$25.00 per load Pump Charge
This price for Ammonia good until 12-31-81

U.S.S. Agri Chemicals

150 Tons Anhydrous Ammonia \$245.00 per Ton plus
\$ 8.30 per Ton Freight .

Recommend purchase of Ammonia and Chlorine from AmeriGas

After a detailed review and upon recommendation of management, Director King moved, seconded by Director Geren and unanimously approved that the above listed equipment, supplies and paving be purchased by the District as per the bid proposals.

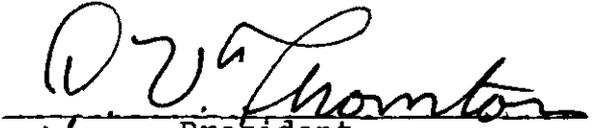
6.

William Hilliard, District Manager for Real Estate, presented a proposal to participate with Texas Utilities Company in the purchase and removal of the "Nan-Su-Gail" gas field in Freestone and Navarro Counties owned by Gas Engine and Compressor Service of Longview, Texas. Fourteen of the thirty wells in the system directly or indirectly impact the Richland-Chambers Reservoir in the vicinity of the dam. The District's participation is 14/30's of the cost of buying the working interest in the field. The total purchase price is not to exceed \$500,000.00. Plugging of the wells by Texas Utilities will be at actual cost. A motion was made by Director Geren and seconded by Director King to submit a letter of intent to participate to Texas Utilities Company. The motion carried on a unanimous vote.

7.

There being no further business before the Board of Directors, the meeting adjourned.


ACTING . Secretary


Vice . President