

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 4TH DAY OF MAY, 1981 AT 10:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	C. Victor Thornton
Robert D. Alexander	Preston M. Geren
Burford I. King	

Also present were Messrs. Robert M. Doby, Manager of Fiscal Affairs of the District; James L. Strawn, Manager of Planning and Development of the District; Bill Hilliard, Manager-Land Department of the District; Woody Frossard, Manager of Environmental Resources of the District and Ben Hickey, General Manager of the District.

Director Newton acted in his capacity as President and Director Alexander acted in his capacity as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, and with assurance from management that all requirements of law relating to the "open meeting" law had been met, the minutes of the meeting held April 22, 1981 were read and approved by the Directors and it was accordingly ordered that such minutes be placed in the permanent files of the District.

2.

Mr. Bill Hilliard, Manager of the Land Department of the District, presented a quarterly update of progress on the Richland

Project stating that land now purchased or under contract amounts to 16,562 acres or 33.12% of land estimated to be required; and presented the following recommended tracts for acquisition, to wit:

- (a) Tract No. 89 - Alton K. Lee et ux, 64+ acres in fee @ \$600.00 per acre and 5+ acres in easement @ \$300.00 per acre - Navarro County - Richland Project.
- (b) Tract No. 19 - Anna Mae Knight et ux, 100.62 + acres in fee @ \$600.00 per acre - Freestone County - Richland Project.
- (c) Tract No. 34 - Ellma Lee Simpson et ux, 34.88 + acres in fee @ \$620.00 per acre and 4.48 + acres in easement @ \$310.00 per acre - Freestone County - Richland Project.
- (d) Tract No. 88 - Charles F. Irvine, 616.5808 + acres in fee @ \$617.00 per acre and 26.5954 + acres in easement @ \$308.50 per acre and approximately 30,000 square feet in excess of exchange for U.S. Highway 287 @ \$00.01 per square foot - Navarro County - Richland Project.
- (e) Tract No. 88-A - Charles F. Irvine et ux, 48.5 + acres in fee @ \$617.00 per acre - Navarro County - Richland Project.
- (f) Raymond L. Hill et ux - 6.01 acres @ Lump Sum of \$7,500.00 G. McCloud Survey - Tarrant County, Texas.
- (g) Dana Tomlinson - 3.0 acres @ Lump Sum of \$2,250.00 G. McCloud Survey, Tarrant County, Texas.

Following a review of the above tracts by management, Director King moved, seconded by Director Alexander and unanimously approved, that with the recommendation of management of the District approval be now given to enter into contracts of sale on the terms and conditions as herein presented.

Hilliard also explained the recommendation for payment to Koch Oil Company for the replacement of 8,000 feet of the old

10" Mobil pipeline crossing Richland Creek. Koch was already replacing 6,000 feet in this area and offered to furnish new pipe, below elevation 315 feet mean sea level, and valving at no charge in return for reimbursement of actual labor costs. The total cost will be between \$55,000.00 and \$60,000.00 saving the District \$200,000 + at this location. Director Alexander complemented the District staff on acting promptly to take advantage of this opportunity and moved for approval of payment. Director King seconded and the measure carried.

3.

Woody Frossard, of environmental services for the District, reviewed to date the status of the 404 Permit for the Richland Creek Reservoir. In review of the work on the Environmental Impact Statement for the 404 Permit, Frossard stated that there were two contracts pending completion. The archaeological contract was over 80% complete with expenditures of 67% of the total allocated funds. The addendum contract with Espey, Huston, and Associates for the spring vegetation survey is complete except for the final report.

The preliminary draft Environmental Impact Statement was submitted to the District for their technical review two weeks ago. The District's comments were returned to the Corp and those comments are now being incorporated into the revised Draft EIS. Frossard stated the only areas left for completion of the EIS are Archaeological and Wildlife Mitigation. Once the EIS is finished and returned, the Corp will complete the District's 404 Permit application. Frossard expected this completion around January 1982.

4.

Mr. Harold Johnson reported that certain relocation or protective matters relating to the Richland Project were in the process of being worked out, reviewing the status of the Fort Worth and Denver Railroad and Texas Industries Plant near Streetman, Texas; also that of an agreement with the City of Corsicana concerning protection or removal of a city water supply dam; and that of miscellaneous pipelines and appurtenances.

5.

Mr. Bob Doby advised the Directors that the greater portions of the expenditures to date on the Richland/Chambers Project had been financed by earnings on investments, and that \$36,000,000.00 had been disbursed for debt service and approximately \$11,800,000.00 had been spent on the project with a reduction in capital of about \$5,000,000.00; with \$1,460,000.00 in the Interest and Redemption Fund that will receive on May 15th and 25th \$14,342,920.62 interest income on investments of which \$10,972,500.00 will be needed for Debt Service leaving \$3,370,420.62 to be applied to the cost of the project.

6.

President Newton stated that copies of the Financial Report for the month of March, 1981 have been furnished the Directors.

7.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President