

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 27TH DAY OF AUGUST, 1980 AT 9:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
J. Oliver Shannon, Sr. C. Victor Thornton Preston M. Geren, Jr. Robert D. Alexander	Wayne E. Newton

Also present were Messrs. John M. Scott, General Counsel for the
District and Ben Hickey, General Manager of the District.

Director Shannon acted in his capacity as President and
Director Thornton acted as Secretary, whereupon proceedings were
had and done as follows:

1.

On motion duly made and seconded, and with assurance
from management that all requirements of law relating to the "open
meeting" law had been met, the minutes of the meeting held August
4, 1980 were read and approved by the Directors and it was
accordingly ordered that such minutes be placed in the permanent
files of the District.

2.

Director Thornton moved and the motion was seconded by
Director Geren and unanimously approved that the following list of
vouchers be approved and paid:

GENERAL FUND: Voucher-check #24251, in the amount of
\$4,103.30 was issued in order to close the bank account at the

Continental National Bank. The remainder of checks listed are written on the Fort Worth National Bank, voucher-checks #24610 thru #24748 inclusive, in the amount of \$284,989.51.

REVENUE FUND: Voucher-check #7825, in the amount of \$5,903.06 was issued in order to close the bank account at the Continental National Bank. The remainder of checks listed are written on the Fort Worth National Bank, voucher-checks #8137 thru #8314 inclusive, in the amount of \$352,978.27.

CEDAR CREEK PROJECT - CONSTRUCTION FUND: Voucher-check #4642, in the amount of \$5,000.00 was issued in order to close the bank account at the Continental National Bank. The remainder of checks listed are written on the Fort Worth National Bank, voucher-checks #4675 thru #4696 inclusive, in the amount of \$323,152.87.

RICHLAND/CHAMBERS PROJECT - CONSTRUCTION FUND: Voucher-check #191, in the amount of \$4,000.00 was issued in order to close the bank account at the Continental National Bank. The remainder of checks listed are written on the Fort Worth National Bank, voucher-checks #399 thru #436 inclusive, in the amount of \$594,176.22.

CAPITAL PROJECTS: Voucher-check #3610, in the amount of \$5,000.00 was issued in order to close the bank account at the Continental National Bank. The remainder of checks listed are written on the Fort Worth National Bank, voucher-checks #3705 thru #3707, in the amount of \$19,553.40.

DEBT SERVICE: Voucher-check #675, in the amount of \$3,475.18 was issued in order to close the bank account at the

Continental National Bank. The remainder of checks listed are written on the Fort Worth National Bank, voucher-checks #688 and #689, in the amount of \$3,752.71.

INTEREST AND REDEMPTION FUND: Voucher-check #109, in the amount of \$1,523.82 was issued in order to close the bank account at the Continental National Bank.

3.

Management of the District presented a request from Enserch Exploration, Inc. to construct a roadway, earthen causeway, at Lake Bridgeport in Wise County, Texas from locations above elevation 840 mean sea level, more particularly described on Exhibit A as attached to the recommended Right-of-Way Agreement as presented and recorded in the permanent files of the District, to islands, as shown on Exhibit A, known as Rattlesnake and Stripling Islands; for the purpose of ingress and egress for deviated oil and/or gas well drilling exploration.

Following a detailed discussion in which was pointed out that inasmuch as the District did own the mineral interest under Lake Bridgeport, by unitizing that acreage and by deviated drilling methods a greater financial gain could accrue to the District; whereon Director Alexander moved, seconded by Director Thornton and upon a vote taken, with Director Geren abstaining, management be now given authority to execute the said right-of-way agreement and it was so ordered.

4.

A general discussion was held regarding item No. 6 of the Minutes of the Board of Directors held on August 4, 1980

RE: "Audit Committee Report", with especial review of a proposed written Policy and Management Manual to be prepared by management for consideration of the Directors; whereon Director Geren moved, seconded by Director Alexander and unanimously approved, that the proposed procedures manual be presented at the October meeting of the Board of Directors.

5.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contract for the purchase of the following described tracts of land required for Program E - Richland Creek Project, on the following basis for payment, to wit:

- (a) Tract #6 - Purchase of 289.83 acres in fee at \$595.00 per acre from Russell W. Loper and Cindy Loper Emmons, Navarro County, Texas - Richland Project.
- (b) Tract #5 - Purchase of 315.49 acres in fee at \$595.00 per acre from Kathryn W. Loper, Navarro County, Texas - Richland Project.

Following a detailed presentation of the tract, and upon recommendation of management of the District, Director Geren moved, seconded by Director Alexander, that the District be now authorized to enter into contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors present, it was so ordered.

6.

Vice-President Shannon stated that copies of District's Financial Report for the months of June and July, 1980 had heretofore been furnished the Directors for their study; whereupon

Director Geren moved and the motion was seconded by Director Thornton and unanimously carried that the Report be accepted and placed in the District's files.

7.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


Vice-President