

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 4TH DAY OF FEBRUARY, 1980 AT 10:00 A. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	Robert D. Alexander
J. Oliver Shannon	
C. Victor Thornton	
Preston M. Geren, Jr.	

Also present were Messrs. John M. Scott, General Counsel for the  
District; Al Stephens, of Arthur Young & Company and Ben Hickey,  
General Manager of the District.

Director Newton acted in his capacity as President, and  
Director Thornton acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, and with assurance from  
management that all requirements of law relating to the "open meeting"  
law had been met, the minutes of the meeting held January 28, 1980  
were read and approved by the Directors and it was accordingly ordered  
that such minutes be placed in the permanent files of the District.

2.

Director Thornton moved and the motion was seconded by  
Director Shannon and unanimously approved that the following list  
of vouchers be approved and paid; voucher-checks #23559 thru #23695  
inclusive, Maintenance Fund, in the amount of \$1,349,487.54; voucher-  
checks #7520 thru #7570 inclusive, Revenue Fund, in the amount of

\$823,758.98; voucher-checks #4506 thru #4554 inclusive, Cedar Creek Project - Construction Fund, in the amount of \$1,618,999.60; voucher-checks #116 thru #130 inclusive, Richland Chambers Project, Construction Fund, in the amount of \$453,849.27; voucher-checks #662 thru #664 inclusive, Interest and Sinking Fund, in the amount of \$1,251,383.49 and voucher-checks #3595 thru #3597 inclusive, Construction Fund, in the amount of \$46,968.13.

3.

Mr. Ben Hickey, General Manager of the District, stated that at a meeting of the Board of Directors held on November 5, 1979 authorization was given to engage the services of Arthur Young & Company to assist District Personnel in evaluating the need for, and selection of, a computer for District use; presenting a detailed evaluation report on the twelve (12) proposals, submitted to District for consideration, outlining proposal comparison and computer evaluation.

Following a detailed review and presentation by representatives of Arthur Young & Company, and the following recommendation of District management, to wit:

SELECTION OF COMPUTER TO ASSIST IN HANDLING ACTIVITIES OF THE ACCOUNT-  
INT OFFICE

With the assistance of Arthur Young & Company, the proposals received on November 28, 1979 were reviewed and evaluated. Three vendors, Cpmputerized Business Systems, Inc., Integrated Computer Systems, Inc. and Micro-Computer Software, Inc., were viewed as being most suited to the needs of the District.

Each of the above named vendors was asked to provide a demonstration of the proposed equipment and to complete an additional more specific questionnaire. After evaluation of the demonstrations and questionnaires, and after additional consultation with representatives of Arthrur Young & Company, it is my recommendation that the Sofeware

and Data General Hardware, all proposed by Integrated Computer Systems, Inc. of Richardson, be purchased.

Hardware and Software costs as proposed are as follows:

Hardware: Central Processing Unit - 128K  
Disk Storage - 20 Megabytes  
Printer Speed - 180 characters/second  
Video Display Terminals - 2

TOTAL HARDWARE COST . . . . . \$37,080.00

TOTAL SOFTWARE COST . . . . . 24,500.00

TOTAL INVESTMENT . . . . . \$61,580.00

Director Geren moved, seconded by Director Thornton and unanimously approved, that the proposal proposed by Integrated Computer Systems, Inc., as recommended by Management and Arhtur Young & Company in the amount of \$61,580.00 be accepted upon approval of General Counsel of District.

4.

Management of the District presented a Contract of Sale, executed by the R & W Equipment Company (Adams Estate), proposing to sell to the District 4,076.39 acres more or less located in Navarro and Freestone Counties required for the Richland Creek Reservoir. Following a general discussion and detailed review by management, with a legal interpretation by General Counsel that several points need to be clarified prior to closing of the purchase by the District; Director Thornton moved, seconded by Director Shannon and unanimously approved, that with recommendation of management and counsel for the District the Contract of Sale with the R & W Equipment Company (Adams Estate) be executed by the District, in the amount of \$2,914,000.00.

5.

President Newton presented a copy of the proposed 1980 Preliminary Budget for the Tarrant County Water Control and Improvement

District Number One Regional Water Supply Facilities System; reviewing that on March 1, 1980 the Contract Agreement as now executed by the District and Cities of Fort Worth, Mansfield and the Trinity River Authority did become effective; and included a provision that District adopt a Preliminary Budget at this time, with final Budget estimate to be established by June 1, 1980.

Following a general discussion, Director Thornton moved, seconded by Director Geren and unanimously approved, that the following Preliminary 1980 Budget for the Tarrant County Water Control and Improvement District Number One Regional Water Supply Facilities System be now adopted as recommended by management, to wit:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
REGIONAL WATER SUPPLY FACILITIES SYSTEM  
PRELIMINARY ESTIMATE  
ANNUAL REQUIREMENT  
MARCH 1, 1980 THRU FEBRUARY 29, 1981

Operation & Maintenance Component	\$2,046,000.00	
Bond Service Component	4,071,640.00	
Special or Reserve Funds Required	----.---	
Other per Bond Resolution	<u>----.---</u>	
Gross Annual Requirement		\$6,117,640.00
LESS:		
Other Water Sales Revenues	\$1,975,000.00	
Miscellaneous System Revenues	----.---	
Interest Income	600,000.00	
Other	<u>300,000.00</u>	
Total Deductions from Gross Annual Requirement		<u>2,875,000.00</u>
Annual Requirement		\$3,242,640.00
Surplus (Deficit)		----.---
Allocation of Annual Requirement		<u>\$3,242,640.00</u>

6.

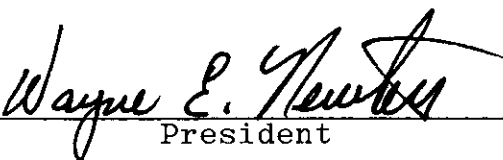
President Newton stated that copies of District's Financial Report for the month of November, 1979 had heretofore been furnished

the Directors for their study; whereon Director Geren moved and the motion was seconded by Director Thornton and unanimously carried that the report be accepted and placed in the District's Files.

7.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President