

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 6TH DAY OF AUGUST, 1979 AT 10:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
J. Oliver Shannon	Wayne E. Newton
Preston M. Geren, Jr.	C. Victor Thornton
Robert Alexander	

Also present was Mr. Ben Hickey, General Manager of the District.

Director Shannon acted as President and Director Alexander
acted as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, and with assurance from
management that all requirements of law relating to the "open meeting"
law had been met, the minutes of the meeting held June 28, 1979 were
read and approved by the Directors and it was accordingly ordered
that such minutes be placed in the permanent files of the District.

2.

Director Geren moved and the motion was seconded by
Director Alexander and unanimously approved that the following list
of vouchers be approved and paid; voucher-checks #22781 thru #22930
inclusive, Maintenance Fund, in the amount of \$327,210.94; voucher-
checks #7185 thru #7245 inclusive, Revenue Fund, in the amount of
\$396,640.90; voucher-checks #643 thru #647 inclusive, Interest and
Sinking Fund, in the amount of \$243,885.83; voucher-checks #4362
thru #4379 inclusive, Cedar Creek Project - Construction Fund, in the
amount of \$1,571,637.79 and voucher-checks #3579 thru #3581 inclusive,

Construction Fund, in the amount of \$1,176,425.00.

3.

A letter from Freese and Nichols, Inc., Consulting Engineers, regarding consideration of proposed changes in an engineering contract between the District and Freese and Nichols, Inc., dated in 1969, relating to the engineering fees for the design and construction of the Cedar Creek pipeline and pump stations that were based on estimated construction, payment and overhead costs at that time; following some discussion, it was the concensus of opinion that action on the proposal be delayed until the next meeting of the District.

4.

Vice-President Shannon stated that prior to this meeting all Directors had been presented, for their consideration, a recommended Preliminary Budget, by Manager of the District, as required by the Bond Resolution, for the Cedar Creek Project and following a review Director Geren moved and the motion was seconded by Director Alexander and unanimously approved that the following preliminary budget be now adopted to wit:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
CEDAR CREEK PROJECT
PRELIMINARY BUDGET FOR THE YEAR, 1980

CASH & INVESTMENTS as of January 1, 1980		\$3,200,000.00
ADD: Projected Income		
Water Sales	\$5,000,000.00	
Interest on Investments	300,000.00	
Installments on Notes Receivable	75,000.00	
Other Income	<u>50,000.00</u>	<u>5,425,000.00</u>
		\$8,625,000.00

LESS: Projected Expenditures			
Capital Expenditures	\$	50,000.00	
Maintenance Expense		350,000.00	
Pipeline Operations		1,500,000.00	
Debt Service		<u>4,420,815.00</u>	<u>6,320,815.00</u>
CASH & INVESTMENTS as of December 31, 1980			<u><u>\$2,304,185.00</u></u>

4.

Mr. William Hilliard, Land Agent for the District, presented each Director a map of the "West Fork System" that reflected land owned by the District and surplus to it's needs that could be sold. Following a detailed review of each tract it was the consensus of the Directors that the District continue the plan heretofore adopted; that it, prior to a proposed, recommended sale of any District surplus property for consideration of the Directors, an appraisal be made by a reputable appraiser for consideration of the Directors.

5.

Vice-President Shannon stated that copies of District's Financial Report for June, 1979 had heretofore been furnished the Directors for their study; and following a general discussion of the Report, Director Geren moved and the motion was seconded by Director Alexander and unanimously carried that the Report be accepted and placed in the District's files.

6.

There being no further business before the Board of Directors, the meeting adjourned.



 Secretary Pro-Tem



 Vice-President

November 9, 1979

Freese & Nichols, Inc.
811 Lamar Street
Fort Worth, Texas 76102

Attention: Mr. R. A. Thompson, III, P.E.

Gentlemen:

At the meeting of the Board of Directors of the District held on November 5, 1979, the proposal of Mason-Johnson & Associates dated August 15, 1979 for the Geotechnical Investigation, Richland Creek Dam was accepted with a ceiling in the amount of \$500,000.00 being placed on the proposal.

Before proceeding with any work or investigation which will involve an expenditure exceeding the above amount, approval must first be obtained from the Board of Directors.

Very truly yours,

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

By _____
R. M. Doby, Manager of
Fiscal Affairs

RMD:bj