

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 26TH DAY OF FEBRUARY, 1976 AT 4:00 P. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	C. Victor Thornton
Clyde A. Penry	
J. Oliver Shannon	
Paul W. Mason	

Also present were Messrs. John M. Scott, General Counsel for the
District and Ben Hickey, General Manager of the District.

Director Newton acted in his capacity as President and
Director Shannon acted in his capacity as Secretary, whereupon
proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held February 2, 1976 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Shannon, seconded by Director Penry,
voucher-checks #17212 thru #17351 inclusive, Maintenance Fund, in the
amount of \$246,633.73; voucher-checks #4741 thru #4793 inclusive,
Revenue Fund, in the amount of \$259,777.42; voucher-checks #3483 thru
#3486 inclusive, Construction Fund, in the amount of \$8,645.10;

voucher-checks #4187 and #4188 inclusive, Cedar Creek Construction Fund, in the amount of \$13,527.33: voucher-checks #507 thru #510 inclusive, Interest and Sinking Fund, in the amount of \$262,360.44, were approved and ordered paid. All Directors voted aye thereon.

3.

President Newton stated that copies of the two (2) bid proposals received for the consideration by the Directors for a Depository for the District funds for the ensuing two (2) years has previously been given the Directors, along with a resume and recommendation by management of the District.

Following a lengthy discussion in which Mr. Ben Hickey, General Manager reviewed in detail the proposals as submitted by the Continental National Bank and the Union Bank and especially the items in the proposal from the Union Bank that management of the District believed would not be to the best interest of the District; whereon Director Shannon made a motion, seconded by Director Penry and unanimously approved, that upon the recommendation of management of the District as presented, the bid proposal submitted by the Continental National Bank of Fort Worth, as presented and recorded in the permanent files of the District, be now accepted.

4.

The following bid proposals for the purchase of two (2) maintenance vehicles was presented, to wit:

I Saginaw Implement Company John Deere Model 790 Spreader
Delivered and ready to work (including tires)
\$2,045.00 Delivered immediately

Hatcher Tractor Company Hawk Bilt Model 187 Spreader Ready to
work (including tires)
\$2,500.00 Delivered 10 days

Clemons Tractor Company Hawk Bilt Model 187 Spreader Ready
to work (tires not included)
\$2,867.00 Delivered 3 weeks

II International Harvester Model 2405 \$8,549.05 Delivery 2 weeks
International Harvester Sales & Service Fort Worth

*Massey-Ferguson Model 40 \$8,750.00 Delivery 5 days
Hatcher Tractor Company Fort Worth
*The M-F tractor/loader does not meet requested specifications

Ford Model 3550 \$9,150.00 Delivery 1 week
Clemons Tractor Company Fort Worth

Following a discussion and with the recommendation of management of the District, Director Mason made a motion that the low bid as presented by the Saginaw Implement Company in the amount of \$2,045.00; and the low bid of International Harvester Sales & Service in the amount of \$8,549.05 be accepted as presented; whereon Director Penry seconded the motion and all Directors voted aye.

5.

There being no further business before the Board of Directors, the meeting adjourned.

J. P. Shannon
Secretary

Wayne E. Newber
President