

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 26TH DAY OF JANUARY, 1976 AT 4:00 P. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	C. Victor Thornton
Clyde A. Penry	
J. Oliver Shannon	
Paul W. Mason	

Also present were Messrs. Joe B. Hogsett, Honorary Chairman of the  
Board of Directors and Ben Hickey, General Manager of the District.

Director Newton acted in his capacity as President and  
Director acted in his capacity as Secretary, whereupon proceedings  
were had and done as follows:

1.

On motion duly made and seconded, the minutes of the  
meeting held December 16, 1975 were read and approved by the Directors  
and it was accordingly ordered that such minutes be placed in the  
permanent files of the District.

2.

On motion of Director Penry, seconded by Director Shannon,  
voucher-checks #17076 thru #17211 inclusive, Maintenance Fund, in the  
amount of \$306,593.20; voucher-checks #4684 thru #4740 inclusive,  
Revenue Fund, in the amount of \$275,711.39; voucher-checks #3478 thru  
#3482 inclusive, Construction Fund, in the amount of \$2,484.50;  
voucher-check #4186 Cedar Creek Construction Fund, in the amount of  
\$100.00; voucher-checks #504 thru #506 inclusive, Interest and Sinking  
Fund, in the amount of \$1,213,685.68, were approved and ordered paid.

All Directors present voted aye.

3.

There was laid before the Directors the official returns of the election for three (3) Directors held in the District on January 17, 1976, to determine who should be chosen to serve as Directors to succeed the expiring terms of Wayne E. Newton, Clyde A. Penry and C. Victor Thornton. Thereupon the Directors, as a Committee of the Whole, publicly opened, examined and did canvass the returns thereof. From the tabulation the Directors did find and declare that the following named candidates at such election received total votes as follows:

OUT OF THE 2672 VOTES IN SAID ELECTION:

C. Victor Thornton	Received	1583 Votes
Harry G. Steinert	Received	678 Votes
Robert J. Carpenter	Received	692 Votes
Emanuel M. McKinney, Jr.	Received	984 Votes
C. C. Makarwich	Received	316 Votes
Clyde A. Penry	Received	1472 Votes
Wayne E. Newton	Received	1394 Votes
James L. Cody	Received	193 Votes
A. D. Bradwell, Jr.	Received	1 Vote
Gordon Segfried	Received	2 Votes
Jim T. Ryan	Received	1 Vote

Therefore, it was declared by the Board of Directors of Tarrant County Water Control and Improvement District Number One, that Messrs. Newton, Penry and Thornton were duly elected at said election as Directors to serve the District for the period of two (2) years from the date of their qualification and until their successors may be duly elected and qualified.

4.

Immediately upon the canvassing of the election returns and the declaration by the Board of the results of said election,

there were presented to the Board the Statutory Oaths of Office and Bonds of Wayne E. Newton, Clyde A. Penry and C. Victor Thornton.

Upon examination of said instruments, and having advice of Counsel, that they were in legal form, it was the unanimous opinion of the Board of Directors, and their order, that the bonds of each of the said Director (Newton, Penry and Thornton) be received and approved as good and sufficient and that Wayne E. Newton, Clyde A. Penry and C. Victor Thornton, having been elected and chosen by the voters aforesaid, be and they were recognized, constituted and established to serve as Directors for the term hereinbefore designated; further, that the bonds be recorded in the official bond records of Tarrant County, and that thereafter they be preserved as records of this District in a manner conforming to the law. Further, that the said election returns be filed as required by the law governing such matters.

5.

President Newton stated that it was now in order to select officers for the District to serve for the ensuing year; whereupon Director Mason moved, seconded by Director Shannon, that the officers to serve the District for the ensuing year be, as follows: For President, Wayne E. Newton; for Vice-President, Clyde A. Penry; and for Secretary, J. Oliver Shannon; for Secretary Pro-Tem, Paul W. Mason and that Mr. Wayne E. Newton and/or Mr. Clyde A. Penry should act for the District, as Custodians of Collateral Securities delivered to the District by the District's Depository, as pledge in lieu of other Bonds to secure deposits of this District, as set out in the executed "Depository Bond and Contract for Pledge of Collateral

Security," between the Depository and the District. Upon a vote being taken all Directors voted for the motion and it was so ordered; whereon Director Penry stated that he would offer another motion, that in recognition of the dedication, long faithful service and respect for Mr. Joe B. Hogsett, that he (Mr. Hogsett) be re-recognized as Honorary Chairman of the Board of Directors. This motion was seconded by Director Mason and enthusiastically voted aye by all present. President Newton stated that he would now re-appoint the same Committees or their successors for the ensuing year.

6.

Mr. Ben Hickey presented to the Directors, an itemized account of the cash received from the Check No. 17269, dated January 16, 1976, issued by the District, in the amount of \$2,500.00 for the estimated payment of expenses, for election of Three (3) Directors held on January 17, 1976. Mr. Hickey explained that \$2,098.00 was used in payment of Judges, Clerks, Helpers, etc., holding the election. It was the unanimous decision of the Directors that the cash balance of \$402.00 be deposited to the account of the Maintenance Fund, and it was so ordered.

7.

Management of the District presented a request from Cities Service Oil Company to exercise its option - with approval of the District to extend a two (2) acre surface lease, located in Jack County for an additional ten (10) year period on the same terms and conditions. Management explained that the lease was used as a compressor/superator, etc. site and would recommend that the District extend the lease for another ten (10) year period; whereon it was the opinion of all Directors and their order that the

said lease be extended for a ten (10) year period.

8.

President Newton stated that at the last meeting of the Board of Directors a cost of living increase of ten (10%) percent of their current salary was given to all District employees; except to that of the General Manager of the District in order that the Directors might give more study to the salary schedule of the General Manager; whereon a general discussion of the matter was held following which Director Penry made a motion, seconded by Director Mason and unanimously approved, that the salary of the General Manager be increased by ten (10%) percent above the current salary schedule.

9.

There being no further business before the Board of Directors, the meeting adjourned.

  
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President

  
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Secretary