

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 26TH DAY OF NOVEMBER, 1974 AT 4:00 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Wayne E. Newton	Clyde A. Penry
J. Oliver Shannon	
Paul W. Mason	
C. Victor Thornton	

Also present were Messrs. Joe B. Hogsett, Honorary Chairman of the
Board of Directors and Ben Hickey, General Manager of the District.

Director Newton acted in his capacity as President and
Director Shannon acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held November 4, 1974 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Mason, seconded by Director Shannon,
voucher-checks #15311 thru #15407 inclusive, Maintenance Fund, in the
amount of \$173,538.06; voucher-checks #3988 thru #4018 inclusive,
Revenue Fund, in the amount of \$14,796.99; voucher-checks #3331 thru
#3334 inclusive, Construction Fund, in the amount of \$751,014.28; voucher-
checks #467 thru #469 inclusive, Interest and Sinking Fund, in the amount
of \$570,000.00 and voucher-checks #4146 thru #4149 inclusive, Cedar

Creek Construction Fund, in the amount of \$33,481.69 were approved and ordered paid.

3.

Management of the District presented the following letter, to wit:

Motorola, Inc.
1301 Algonquin Road
Schumburg, Illinois 60172

Attention: Mr. Dick Fraim

Dear Sir:

There is enclosed in duplicate a lease on 252.00+ acres of land at Eagle Mountain Lake in Tarrant County, Texas.

This lease is for agricultural purposes.

You have stated that you may wish to utilize the land for Recreational Purposes. This is to assure you that the use of the land for a recreational center is consistent with the needs and requirements of the District concerning the use of such land and that such use is not inconsistent with District policy. However, if you desire to construct a recreational center, it will be necessary for you to negotiate with the District a revised lease at a rental commensurate with the value of the land as used for that purpose. Also, the term of such a lease will necessarily be longer than the agricultural lease and the length of the term will have to be considered in arriving at the lease rental.

The District will agree to such use of the land for recreational purposes and will negotiate with you in good faith to establish a proper lease basis for such use. Please give us at least thirty days notice before the negotiations commence so that we may properly prepare ourselves to discuss the subject with you; unless you elect to purchase the fee simple title at a later date.

Please execute both copies of the lease, return them and one executed copy will be returned for your records.

Would you please send us a letter of agreement stating that Olen W. Yandell, Fort Worth, Texas, present Lessee, will have the right to use the said 252 acres more or less at Eagle Mountain Lake in Tarrant County, Texas for a period of One (1) year from January 1, 1975 until

January 1, 1976, for agricultural purposes only.

Yours very truly,

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

By /s/ Ben Hickey
Ben Hickey, General Manager

There was also presented the lease agreement executed by Motorola.

In reviewing the matter it was pointed out that this lease agreement, for a future employee recreational site, was an important factor in the selection of Fort Worth by Motorola as a location of their future facility.

4.

There was presented a tabulation of the sealed bid proposals received for the purchase from the District of certain lots or tracts of land now surplus to the needs of the District. Following a thorough discussion and review of the matter in which was reiterated that the policy of the District was to employ qualified professional appraisers, using their judgment and recommendations as a basis for the fair market value of the property offered.

Director Thornton made a motion, seconded by Director Shannon and unanimously passed, that the bid proposals, as received on Bid Proposal Forms secured from the District be now accepted, to wit:

<u>LESSEE</u>	<u>TRACT OR LOT</u>	<u>BID PRICE</u>
Bud Ashton (1/10)	Lot 20 Cedar Creek	\$ 8,000.00
Glenn L. Audsley (1/10)	Lot 65 Cedar Creek	8,000.00
John F. Bell (1/10)	Lot 21 Cedar Creek	8,500.00

<u>LESSEE</u>	<u>TRACT OR LOT</u>	<u>BID PRICE</u>
Gen. C. W. Cecil (1/10)	Lot 42 - Cedar Creek	\$ 7,750.00
Kirby L. Brannon (1/10)	Lot 25 - Cedar Creek	7,750.00
Ralph L. Cates, Jr. (1/10)	Lot 30 - Cedar Creek	5,000.00
Owen G. Dagnan (1/10)	Lot 79 - Cedar Creek	7,250.00
Owen G. Dagnan (1/10)	Lot 80 - Cedar Creek	6,250.00
Owen G. Dagnan (1/10)	Lot 81 - Cedar Creek	7,250.00
Ronald E. Dale & Terry Crane (1/4)	Lot 29 - Cedar Creek	6,500.00
T. N. Elms (1/10)	Lot 44 - Cedar Creek	6,975.00
Randell M. Fuller (1/10)	Lot 54 - Cedar Creek	8,250.00
W. R. Hardy (1/10)	Lot 50 - Cedar Creek	7,500.00
J. C. Herklotz (1/10)	Lot 27 - Cedar Creek	6,975.00
David O. Jordan (1/10)	Lot 107 - Cedar Creek	8,250.00
Henry L. Newman (1/10)	Lot 55 - Cedar Creek	7,750.00
Sam H. Overton (1/4)	Lot 72 - Cedar Creek	7,425.00
William J. Pitstick (1/10)	Lot 57 - Cedar Creek	7,750.00
Harold V. Purnell (1/10)	Lot 58 - Cedar Creek	8,250.00
J. L. Robinson (1/2)	Lot 51 - Cedar Creek	7,750.00
A. W. Sauerwine (1/10)	Lot 36 - Cedar Creek	7,000.00
R. M. Stovall (1/4)	Lot 70 - Cedar Creek	9,000.00
Wendell W. Sumner (1/10)	Lot 110 - Cedar Creek	6,975.00
John H. Thomas (1/10)	Lot 64 - Cedar Creek	7,750.00
John Thomason (1/4)	Lot 43 - Cedar Creek	8,000.00
William J. Trice (1/4)	Lot 24 - Cedar Creek	8,000.00
Billy W. Walker (1/10)	Lot 109 - Cedar Creek	8,000.00
Vernon W. Walton (1/10)	Lot 37 - Cedar Creek	7,750.00
John S. Ward (1/10)	Lot 67 - Cedar Creek	7,750.00
Olen W. Yandell (1/10)	Lot 63 - Cedar Creek	7,750.00
R. B. Huggins (Cash)	13,500 square feet m/1 in the J.J. Beck Survey, A-89 Henderson County	1,085.00
Roland F. Anderson (1/10)	Lot 1, Blk. 3, W.B. Gantt- Stuart-Foster Subdivision	9,500.00
Cecil E. Covington (1/10)	Lot 13, Blk. 1, W. B. Gantt- Stuart-Foster Subdivision	6,000.00
Robert H. Dobbins (1/10)	Lot 15, Blk. 1, W.B.-R.H. Foster Subdivision	5,500.00
James H. Fetherston (1/10)	Lot 1, W.B. Dunaway Subdi- vision	10,000.00
Donald E. Morter (1/10)	0-778/1000 Acres m/1 in J. Wilcox Sur. A-1727	2,375.00
Ronald E. Dale & Terry Crane (Cash)	W/pt. Lot 28 - Cedar Creek	750.00
J. C. Herklotz (Cash)	E/pt. Lot 28 - Cedar Creek	500.00

and further that management and officers of the District be now authorized, subject to approval of General Counsel of the District, to convey title to said lots or tracts upon the terms and conditions as stated in the sealed bid proposals so accepted.

5.

The Directors were presented the Monthly Financial Reports, regarding Receipts and Disbursements for Program "A", "B" and "D" and the Cedar Creek Project for the months of September and October, 1974, from the Auditor of the District, which was ordered accepted and placed in the permanent files of the District.

6.

Management reported that Mr. Travis Ward, Plaintiff in Cause No. 74A-337 vs this District in the 173d District Court of Henderson County, Texas, had previously requested an audience with the Directors at this meeting; however, prior to this meeting Mr. Ward visited with Mr. Hickey and stated that he would not attend the meeting. Mr. Hickey exhibited the Citation as served; also a map of the land in question as set forth in Plaintiff's Petition, reviewing briefly the matter involved stating that General Counsel for the District had filed a written answer to the petition.

7.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President