

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 14TH DAY OF APRIL, 1970 AT 11:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett	Clyde A. Penry
Lacy Boggess	
Wayne E. Newton	
Edward R. Hudson	

Also present were Messrs. John M. Scott, General Counsel for the
District and Ben Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Newton acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held April 6, 1970 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Hudson, seconded by Director Newton,
voucher-checks #8341 thru #8434 inclusive, Maintenance Fund; voucher-
checks #2110 thru #2129 inclusive, Revenue Fund; voucher-checks #2517
thru #2542 inclusive, Construction Fund and voucher-check #310 Interest
and Sinking Fund were approved and ordered paid. All Directors voted
aye thereon.

3.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into a Contract for the purchase of the following described tracts of land required for Program D - Bridgeport Lake, on the following basis for payment, to wit:

- (a) Tract No. 515 - D. J. Rater - 6.3 acres more or less - Wise County - Submergence Easement @ \$150.00 per acre.
- (b) Tract No. 515-A - Corine Rater - .93 acre more or less - Wise County - Submergence Easement @ \$150.00 per acre.
- (c) Tract No. 547 - O. M. Baker - .13 acre more or less - Wise County - @ \$50.00 Easement - Lump Sum.
- (d) Tract No. 524 - E. O. Manning et al - Wise County - 3.49 acres more or less in fee @ \$150.00 per acre; 36.31 acres more or less in Easement @ \$75.00 per acre.
- (e) Tract No. 510 - Mrs. Pearl Garrett - Wise County - 1.14 acres more or less in fee @ \$150.00 per acre; 4.48 acres more or less in Easement @ \$75.00 per acre.

Following a detailed description of the tracts and upon recommendation of Management of the District, Director Newton, seconded by Director Hudson, moved that the District be authorized to enter into Contracts for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors present, it was so ordered.

4.

President Hogsett presented Messrs. Wagner and Jury, representing the auditing firm of Arthur Young & Company, who were previously authorized to prepare or certify an audit of the District's financial affairs for the year ending December 31, 1969.

A bound copy of the Audit was presented to each Director and then explained in detail by Messrs. Wagner and Jury who called

attention to the certification by Arthur Young & Company that the accounting requirements of the bond ordinances under which the District's general obligation bonds were issued have been met. Messrs. Wagner and Jury concluded their presentation by stating that the accepted accounting principals applicable to Governmental entities as carried on by Mr. Robert Doby, Auditor of the District, was certainly to be commended.

President Hogsett thanked both men for an excellent presentation; and it was the unanimous opinion of the Directors, and their order, that the report "Annual Financial Report of Tarrant County Water Control and Improvement District Number One - Year Ended December 31, 1969" be accepted by the District.

5.

There being no further business before the Board of Directors, the meeting adjourned.

Wayne E. Hewitt
Secretary

Carl R. Hogsett
President