

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 13TH DAY OF JANUARY, 1970 AT 11:00 A. M.

The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Lacy Boggess
Wayne E. Newton
Edward R. Hudson
Clyde A. Penry

Also present were Messrs. John M. Scott General Counsel for the
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Newton acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held December 23, 1969 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Hudson, seconded by Director Penry,
voucher-checks #7939 thru #8025 inclusive, Maintenance Fund; voucher-
checks #2421 thru #2439 inclusive, Construction Fund; voucher-checks
#2012 thru #2029 inclusive, Revenue Fund and voucher-check #299
Interest and Sinking Fund were approved and ordered paid. All
Directors voted aye thereon.

3.

President Hogsett reviewed to the Directors, that under the laws governing such matters, the District had certain statutory procedures to follow in the appointment of a Depository for the funds of Tarrant County Water Control and Improvement District Number One; and that he (President Hogsett) would now recommend that management of the District be authorized to do all things statutorily required for the selection of a Depository for the District. This meeting with the unanimous approval of all Directors it was so ordered.

4.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into a Contract for the purchase of the following described tract of land required for the Cedar Creek Pipeline Project, on the following basis for payment, to wit:

Tract No. T-52 - E. E. Barham - portion of Lots 1 and 2 - Oakdale Addition - 45,476 square feet more or less @ 10¢ per square foot - In Fee - Cedar Creek Pipeline Project.

Following a detailed description of the tract and upon recommendation of management of the District, Director Hudson, seconded by Director Boggess, moved that the District be authorized to enter into Contract for the purchase of the above described tract and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

5.

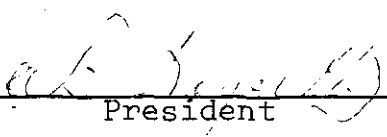
Following a review, and upon recommendation, by Management of the District relating to 6.76 acres more or less of land now surplus to needs of the District situated above elevation 322 feet

mean sea level and being more particularly described in the permanent records of the District by a metes and bounds description out of Tract No. 171 - Cedar Creek Project, Director Hudson made a motion, seconded by Director Boggess, that the above described tract be now sold to American Resort Properties, Inc. et al on the following terms and conditions as to be set forth by Attorneys for the District in their preparation of the necessary instruments for the sale, to wit: 6.76 acres more or less for the purchase price of \$1,500.00 per acre with cash payment at this time of \$3,500.00 and the balance due and payable on June 30, 1970 with interest on balance at the rate of 7-1/2% per annum payable on June 30, 1970. Upon a vote taken all Directors voted aye and it was so ordered.

6.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President