

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 1ST DAY OF MARCH, 1968 AT 11:00 A. M.

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The call of the roll disclosed the presence or absence of
Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett	Lacy Boggess
Wayne E. Newton	
Clyde A. Penry	
Edward R. Hudson	

Also present were Messrs. Ardell Young General Counsel for the
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Newton acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held February 19, 1968 were read and approved by the
Directors and it was accordingly ordered that such minutes be
placed in the permanent files of the District.

2.

On motion of Director Hudson, seconded by Director Penry,
voucher-checks #1155 thru #1164 inclusive, Revenue Fund; voucher-checks
#5687 thru #5724 inclusive, Maintenance Fund; voucher-checks #1739
thru #1750 inclusive, Construction Fund and voucher-check #248
Interest and Sinking Fund were approved and ordered paid upon receiving
the approval and verification of Mr. J. M. Williams, County Auditor
who by virtue of the Statutes is the Auditor of this District as well.

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All Directors present voted aye thereon.

3.

President Hogsett stated that as required by the laws governing such matters, the District has at this time, through publications in two (2) newspapers of general circulation in the District, published a notice of the District's intention to enter into a contract or contracts with a banking corporation or others qualified, for the depositing of the public funds of the District in such bank or banks, and that applications from such to enter into a contract may be made by filing sealed bid application at the District office on or before February 22, 1968, at which time (February 22, 1968) the bids would be opened and an award would be then made as provided by law; whereon President Hogsett opened the bid received from the Continental National Bank dated February 7, 1968. Following a review of the Bid it was revealed that the Continental National Bank had submitted its Cashier's check in the amount of \$5,000.00 to guarantee the good faith of the applicant, and also attached to the application was a current Financial Statement; and following a discussion of the procedure and selection of a Depository for the District, and with the approval of Counsel for the District, Director Penry made the motion, seconded by Director Hudson, that the Bid Application of the Continental National Bank did come within the provisions of the law governing the selection of a Depository for the District, that the Application as received from the Continental National Bank be accepted by the District, at this time, subject to an executed Bond and Contract Agreement for the

Pledge of Collateral Security, and upon approval of the County Judge of Tarrant County, Texas. This meeting with the unanimous approval of all Directors it was so ordered that Counsel for the District prepare the necessary Bond and Contract Agreement for execution by the District and the said Depository Bank.

4.

Mr. Ben Hickey, General Manager, presented a Correction Deed for certain property owned by the District and being more particularly described in Vol. 271, Page 353 of the Deed Records of Wise County, Texas, and being that certain section of shoreline or land below elevation 840 feet mean sea level adjacent to land owned by Bridgeport Properties, Inc. (Runaway Bay).

Mr. Hickey explained that in the dredging and/or filling along this section the ownership line along elevation 840 elevation was changed in the amount of .4 of an acre more or less and that he would now recommend that the District execute the Correction Deed as approved by Counsel for the District; whereon Director Hudson, seconded by Director Newton, made the motion that the District execute the above described Correction Deed to Bridgeport Properties. Upon a vote taken all Directors voted aye and it was so ordered.

5.

President Hogsett presented the following letter to the Directors, to wit:

Mr. Ben Hickey, General Manager
Tarrant County Water Control and
Improvement District Number One
508 Throckmorton Street
Fort Worth, Texas 76102

RE: Clear Fork Floodway
Hulen Street Bridge
Across Diversion Channel

Dear Mr. Hickey:

At the time the estimates were prepared for the bond issue on Program "D", Hulen Street did not extend into the diversion channel area near Bellaire Drive South. Since the beginning of Program "D", the City of Fort Worth has opened up Hulen Street in this area and it is necessary for the District to bridge the diversion channel at Hulen Street west of Overton Park West.

We attached hereto copy of letter from Joe B. Mapes, project engineer, addressed to you under date of January 29, 1968 in which the estimate of the cost is given as \$177,000.

A review of available funds indicates that funds are available from the initial allocation of money to the Clear Fork Floodway under Program "D". We recommend that the construction of this bridge and attendant improvements be authorized and that a date be set to receive bids.

Respectfully submitted,

FREESE, NICHOLS AND ENDRESS

By /s/ Marvin C. Nichols
Marvin C. Nichols, P.E.
District Engineer

MCN:mg
A/1

Following a discussion of the letter Director Hudson made a motion, seconded by Director Newton, that the District be authorized to advertise for bid proposals as set out in the laws governing such matter. Upon a vote taken all Directors voted aye and it was so ordered.

6.

There being no further business before the Board of Directors the meeting adjourned.

Wayne E. Newton
Secretary

Carl B. Kasper, Jr.
President