

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 28TH DAY OF SEPTEMBER, 1965 AT 11:00 A. M.

- - - - -

The call of the roll disclosed the presence or absence  
of Directors as follows:

| <u>PRESENT</u>  | <u>ABSENT</u> |
|-----------------|---------------|
| Joe B. Hogsett  | Houston Hill  |
| Lacy Boggess    |               |
| Wayne E. Newton |               |
| Clyde A. Penry  |               |

Also present were Messrs. John M. Scott General Counsel for the  
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and  
Director Boggess acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the  
meeting held September 10, 1965 were read and approved by the  
Directors and it was accordingly ordered that such minutes be  
placed in the permanent files of the District.

2.

On motion of Director Penry, seconded by Director Newton,  
voucher-checks #2997 thru #3053 inclusive, Maintenance Fund; voucher-  
checks #600 thru #654 inclusive, Construction Fund; voucher-checks  
#2675 thru #2705 inclusive, Cedar Creek Construction Fund and voucher-  
checks #173 and #174 Interest and Sinking Fund were approved and  
ordered paid upon receiving the approval and verification of Mr.  
J. M. Williams, County Auditor, who by virtue of the Statutes is the

Auditor of this District as well. All the Directors voted aye thereon.

3.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contracts for the purchase of the following described tracts of land required for Program D and on the following basis for payment, towit:

- (a) Tract No. 67 - McDonnell Bro. Inc., Lots 3, 4, 5, 6 and 7 of Sundown Park 2nd Filing Addition, in Fee @ \$4,800.00.
- (b) Tract No. 131, O.R. Pemberton - Lot 13 of Trinity Gardens Addition, in Fee @ \$450.00.
- (c) Tract No. 128 - Clinton Kitchens - 6175 Anahuac, Lot 32 Trinity Gardens Addition and all improvements in Fee @ \$6,723.00.
- (d) Tract No. 108 - Lloyd Chapman, Lots 6, 9, 10, 13, 14 and 15, Chapman Heights, Subdivision of Lot 4, Trinity Acres Addition and all improvements in Fee @ \$4,575.00.
- (e) Tract No. 81 - J. H. Parnell - Easement, Portions of Lot 6, Block 5, Sundown Park Addition @ \$50.00.
- (f) Tract No. 2 - Ralph Lowe - .55 Acre more or less in Fee @ \$1,075.00.
- (g) Tract No. 120 - A. G. Groom, et al, Lot 2, Block 1 Greenfield Acres Addition, in Fee @ \$203.00.

Following a detailed presentation of the Tracts, and upon recommendation of management of the District, Director Penry, seconded by Director Newton, moved that the District be authorized to enter into Contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

4.

Mr. Ben Hickey presented a proposed budget for the Cedar

Creek Project for the year 1966, and following a detailed discussion, Director Boggess, seconded by Director Penry, moved that the budget as presented, and herein listed, be adopted. Whereon all Directors voted aye thereon.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
CEDAR CREEK PROJECT  
REVENUE FUND  
PROPOSED BUDGET OF INCOME AND EXPENSES FOR THE YEAR, 1966

|                                      |                   |                             |
|--------------------------------------|-------------------|-----------------------------|
| ESTIMATED INCOME                     |                   |                             |
| Sale of Raw Water                    | \$ 850,000.00     |                             |
| Interest Income                      | 70,000.00         |                             |
| Other Income                         | 5,000.00          |                             |
| TOTAL ESTIMATED INCOME               | <u>925,000.00</u> | \$ 925,000.00               |
| ADD: Cash in Bank & Securities as of |                   |                             |
| 1-1-66 (Estimated)                   |                   | <u>780,000.00</u>           |
| ESTIMATED FUNDS AVAILABLE            |                   | \$1,705,000.00              |
| LESS: ESTIMATED EXPENDITURES         |                   |                             |
| Principal Payments                   | \$ 145,000.00     |                             |
| Interest Payments                    | 719,657.50        |                             |
| Operating Expenses                   | 120,000.00        |                             |
| TOTAL ESTIMATED EXPENDITURES         | <u>984,657.50</u> | \$ 984,657.50               |
| BALANCE - December 31, 1966          |                   | <u><u>\$ 720,342.50</u></u> |

5.

President Hogsett reminded the Directors that it was now necessary to set the allocation of the 24¢ ad valorem tax rate heretofore established by the Directors for the ensuing year, 1966; and following a general discussion, and upon recommendation of Ben Hickey, General Manager, Director Newton, seconded by Director Boggess, made a motion that three (3¢) cents of the twenty-four (24¢) cents be allocated to the Maintenance Fund, and that twenty-one (21¢) cents

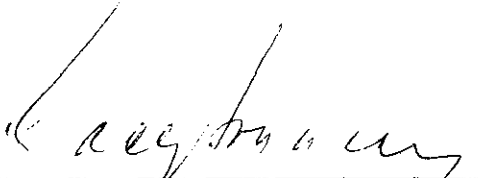
of the twenty-four (24¢) cents be allocated to the Interest and Sinking Fund. This meeting with the approval of all Directors it was so ordered.

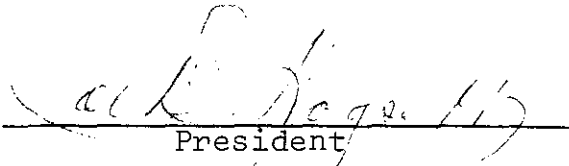
6.

President Hogsett presented to the Directors the Auditors Report on the Cedar Creek Project for the period January 1 through June 30, 1965, from the Auditor of the District, which was ordered accepted and placed on file in the District Records.

7.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President