

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 30TH DAY OF NOVEMBER, 1964 AT 10:00 A. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Lacy Boggess  
Wayne E. Newton  
Clyde A. Penry

Also present were Messrs. John M. Scott, General Counsel for the  
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and  
Director Boggess acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the  
meeting held November 18, 1964 were read and approved by the  
Directors and it was accordingly ordered that such minutes be  
placed in the permanent files of the District.

2.

On motion of Director Newton, seconded by Director Penry,  
voucher-checks #1977 to #1997 inclusive, Maintenance Fund and voucher-  
checks #1990 to #1998 inclusive, Cedar Creek Construction Fund were  
approved and ordered paid upon receiving the approval and verification  
of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes  
is the Auditor of this District as well. All the Directors voted

aye thereon.

3.

President Hogsett asked Mr. John M. Scott, General Counsel of the District, to report on the status of retaining an Attorney from Henderson County, Texas to assist in the litigation suits now filed, and as may be filed, in respect to the Cedar Creek Spillway Discharge professed damage claims; whereon, Mr. Scott stated that conferences had been held between Mr. Jack T. Life of Athens, Texas, management of the District and members of his (Scott's) law firm regarding the matter, and in substance Mr. Scott stated that an agreement had been reached, subject to approval of the Directors, whereby Mr. Life would be paid one thousand (\$1,000.00) dollars as a retainer for each of the cases filed by the landowners who contend that the Cedar Creek Spillway damages them; and that a per diem be established at a rate downward from two hundred and fifty (\$250.00) dollars dependent upon the whole of the work done in any particular case. Following a thorough discussion of the matter it was the unanimous opinion of all Directors, and their order, that the recommendation of Mr. Scott as presented be accepted and that a check in the initial amount of eight thousand (\$8,000.00) dollars be forwarded to Mr. Jack T. Life.

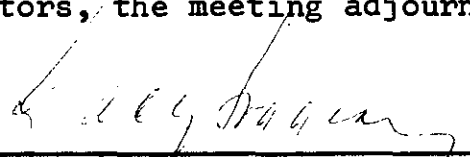
4.

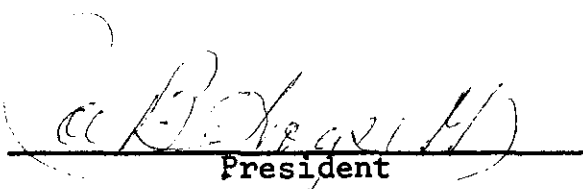
A general discussion was held regarding the time element involved in beginning acquisition and construction of items under Program D, which in turn developed into discussion of the amount and date for sale of bonds for Program D, and/or the method of payment

for acquisition of right-of-way until such time as the bonds were sold. It was recommended by Mr. Ben Hickey, General Manager, that acquisition of rights-of-way for the Clear and West Forks of the Trinity River Flood Control Program as related to the cooperative agreement with the Corps of Engineers be started not later than December 15, 1964, temporarily using money from the Maintenance Fund that will then be replaced when Program D bonds are sold, in order that the District could provide the necessary rights-of-way required for the first Sections of construction that would be awarded by the Corps of Engineers on February 1, 1965. It was also brought out that this temporary financing would allow for a more thorough study of the bond market, a better opportunity to prepare a Bond Prospectus, more time to work on Bond rating consideration, and in general eliminate a crash bond selling program, thus allowing more time for Wainwright and Ramsey, Financial Consultants, and the Directors to make a comprehensive study for the timing and sale of the Bonds. This recommendation meeting with the approval of the Directors, it was so accepted.

5.

There being no further business before the Board of Directors, the meeting adjourned.

  
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Secretary

  
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President