

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 16TH DAY OF SEPTEMBER, 1963 AT 1:30 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
Wayne E. Newton

Also present were Messrs. John M. Scott General Counsel for the
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Hogsett acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded the minutes of the
meeting held August 30, 1963 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Pier, seconded by Director Boggess,
voucher-checks #819 to #884 inclusive, Cedar Creek Construction Fund;
voucher-checks #559 to #624 inclusive, Maintenance Fund and voucher-
check #107 Revenue Fund were approved and ordered paid upon receiving
the approval and verification of Mr. J. M. Williams County Auditor,
who by virtue of the Statutes is the Auditor of this District as well.

All the Directors voted aye thereon.

3.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contract for the purchase of the following described tracts of land required for the Cedar Creek Reservoir, the realignment of State Farm to Market Highway No. 85 in accordance with the executed Contract with the State Highway Department and the Fort Worth Floodway, and on the following basis for payment, to-wit:

CEDAR CREEK RESERVOIR:

Tract No. 350 - L. R. Witherspoon - 130 Acres more or less @ \$175.00 per acre (Fee) - 15 Acres more or less @ \$150.00 per acre (Fee) - .65 Acre more or less @ \$87.50 per acre (Easement).

Tract No. 388 - Dodge Mason Heirs - 2.5 acres more or less @ \$100.00 per acre (Fee).

Tract No. 145 - L. R. Taylor - 3.7 acres more or less @ \$75.00 per acre (Easement).

HIGHWAY 85 RIGHT-OF-WAY:

Roy D. Pate - .698 Acres @ \$150.00 per acre.

FORT WORTH FLOODWAY:

City of Fort Worth - Lots 4, Block A-1, and Lot 10, Block B-2 - Fields-Hillside Addition to City of Fort Worth @ \$220.00 Lump Sum.

Following a detailed presentation of the tracts, and upon recommendation of management of the District, Director Pier, seconded by Director Boggess, moved that the District be authorized to enter into Contract for the purchase of the above described Reservoir tracts, Right of Way tract and Floodway tract and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

4.

President Hogsett reminded the Directors that it was now necessary to set the allocation of the 16¢ ad valorem tax rate heretofore established by the Directors for the ensuing year, 1964; and following a general discussion, and upon recommendation of Ben Hickey, General Manager, Director Pier, seconded by Director Newton, made a motion that two (2¢) cents of the sixteen (16¢) cents be allocated to the Maintenance Fund, and that fourteen (14¢) cents of the sixteen (16¢) cents be allocated to the Interest and Sinking Fund. This meeting with the approval of all Directors it was so ordered.

5.

Mr. Ben Hickey presented a proposed budget for the Cedar Creek Project for the year 1964, and following a detailed discussion, Director Hill, seconded by Director Boggess, moved that the budget as presented, and herein listed, be adopted. Whereon all Directors voted aye thereon.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
CEDAR CREEK PROJECT
PROPOSED BUDGET FOR THE YEAR 1964

<u>REVENUE FUND</u>		
INCOME		
Sale of Raw Water	\$ 825,000.00	
Interest on Investments	<u>150,000.00</u>	\$ 975,000.00
EXPENSES		
Principal Payment	\$ 130,000.00	
Interest Payment	734,582.50	
Operating Expenses	<u>20,000.00</u>	<u>884,582.50</u>
BALANCE		<u>\$ 90,417.50</u>

#55

CONSTRUCTION FUND

Bank Balance - 1- 1-64	Approximate	\$ 490,000.00	
Maturing Securities		<u>4,450,000.00</u>	\$ 4,940,000.00
EXPENDITURES			
Land		\$ 2,000,000.00	
Clearing		36,000.00	
Dam		300,000.00	
Spillway		150,000.00	
Adjustment of Conflicts		2,000,000.00	
Pipeline		66,000.00	
Engineering		50,000.00	
Administrative Expense		36,000.00	
Athens Office		24,000.00	
Engineering Office		22,000.00	
F. I. C. A.		3,000.00	
Insurance		<u>5,000.00</u>	
			<u>4,692,000.00</u>
BALANCE			<u>\$ 248,000.00</u>

6.

President Hogsett presented to the Directors a proposed contract between the District, the Texas Water Commission and the U. S. Geological Survey, wherein a program of surface and quality of water^{study} would be continued at ten (10) stations located in the Trinity River and Cedar Creek watersheds.

A review of the programs was made by Mr. Hickey, who recommended that the presented contract in the amount of \$7,960.00, to be paid as District's share, be executed by the District. Whereon Director Newton, seconded by Director Hill, made the motion that the District enter into the agreement as presented. Upon a vote taken, all Directors voted aye thereon and it was so ordered.

7.

President Hogsett reviewed briefly the, heretofore executed, agreement with the Texas Highway Commission, which, among other items,

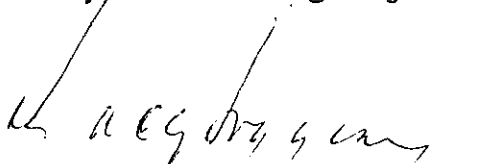
stated that the Tarrant County Water Control and Improvement District Number One would furnish to the State the necessary right-of-way for the relocation or alteration of certain public roads; and exhibited to the Directors certain deeds, as prepared by counsel for the District conveying lands now owned by District, and previously bought for the Reservoir, to the State for roadway purposes. Copies are attached and made a part hereof. Following a discussion, Director Pier, seconded by Director Hill, made a motion that the District execute the presented Deeds. This meeting with the approval of all Directors it was so ordered.

8.

Mr. John M. Scott, General Counsel for the District, reviewed for the Directors the various obligations of the District as outlined in the Resolution and Trust Indenture for the Cedar Creek Project; and following a general discussion it was the unanimous opinion of all Directors, and their order, that separate written reports be furnished the Directors, at an early date, of the accounting procedures, and water measurements and use, as outlined under said Resolution, by Consulting Engineers for District.

9.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President