

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD ON THE 28TH DAY OF JUNE, 1963 AT 1:30 P. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Lacy Boggess  
W. L. Pier  
Wayne E. Newton

Also present was Mr. Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and  
Director Boggess acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion of Director Pier, seconded by Director Boggess,  
voucher-checks #359 to #383 inclusive, Maintenance Fund; voucher-  
checks #601 to #641 inclusive, Cedar Creek Construction Fund; voucher-  
check #104 Interest and Sinking Fund and voucher-check #102 Revenue  
Fund were approved and ordered paid upon receiving the approval and  
verification of the County Auditor, Mr. J. M. Williams, who by virtue  
of the Statutes is the Auditor of this District as well. All the  
Directors voted aye thereon.

2.

On motion duly made and seconded, the minutes of the  
meeting held June 14, 1963 were read and approved by the Directors  
and it was accordingly ordered that such minutes be placed in the

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permanent files of the District.

3.

President Hogsett reminded the Directors that Presentation No. 1437 - Proposed Tehuacana Creek Project - now held by the District would expire on July 21st of this year. Following a discussion of the proposed project, and upon recommendation of Mr. Marvin C. Nichols Consulting Engineer, and Mr. Ben Hickey General Manager, for the District; Director Hill made the motion, seconded by Director Pier, that the District be authorized to request an extension of eighteen (18) months from the expiration date of July 21, 1963 for Presentation Application No. 1439, also that the General Manager be authorized to do all things necessary therein; whereon all Directors voted aye thereon and it was so ordered.

4.

Mr. Ben Hickey, General Manager of the District, requested authority for the District to enter into Contract for the purchase of the following described tract of land required for the Cedar Creek Reservoir, and on the following basis for payment, to-wit:

- (a) Tract No. 106 - Jack Lacy - 481.26 acres more or less @ \$150.00 per acre + \$10,311.00 damages due to taking.

Mr. Ben Hickey also requested authorization for the District to enter into Contract for the purchase of Pipeline Right-of-Way Easement for the Cedar Creek Project, on the following basis for payment, to-wit:

- (a) Tract No. E-39 - Margaret Ella Kirk - 4-8/10 rods Lump Sum - \$50.00.
- (b) Tract No. E-25-A - Veterans' Land Board State of Texas and Harold E. Redden - 80-3/10 rods @ \$2.00 per rod - \$160.60.

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- (c) Tract No. E-25-A - Veterans' Land Board State of Texas and Harold E. Redden - 81 rods @ \$2.00 per rod - \$162.00.
- (d) Tract No. E-25-A - Veterans' Land Board State of Texas and Harold E. Redden - 80-3/10 rods @ \$2.00 per rod - \$160.60.
- (e) Tract No. E-25-A - Veterans' Land Board State of Texas and Harold E. Redden - 80-3/10 rods @ \$2.00 per rod - \$160.60.
- (f) Tract No. E-25-A - Harold E. Redden et al - 75-1/10 rods @ \$4.00 per rod - \$300.40.
- (g) Tract No. T-65-A - John Lee Roberts - Damages - \$100.00.
- (h) Tract No. H-10 - Ike P. LaRue et al - 168-5/10 rods @ \$2.00 per rod - \$337.00.
- (i) Tract No. N-12 - Andrew C. Littleton - 1/7 Int. - 55-5/10 rods @ \$2.00 per rod - \$25.00.
- (j) Tract No. H-19 - J. H. Dunn - 4-2/10 rods Lump Sum - \$50.00.

Following a detailed presentation of the Tract and Pipeline Right-of-Way Easements, and upon recommendation of management of the District, Director Pier, seconded by Director Hill, moved that the District be authorized to enter into Contract for the purchase of the above described tract and pipeline right-of-way easements and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

5.

Mr. Ben Hickey, General Manager of the District, presented a proposed budget for the operation and maintenance of the District, as affected by those programs under Series A, B, C, D and Series 1950 Bonds, and the fixed charges for the retirement of same, in order that the tax rate for the ensuing year be established by the District at this time.

Following a detailed discussion of the matter, and with the recommendation of Mr. Ben Hickey, General Manager, Director Boggess made the motion, seconded by Director Hill, that the District's tax rate, for the ensuing year, be now established at the rate of sixteen (16¢) for each one hundred (\$100.00) dollars taxable valuation within the District, as placed on the tax rolls by the Assessor/Collector for Tarrant County; and that the allocation of the revenues from such rate be allocated to the Interest and Sinking and Maintenance Funds at a later date as prescribed by the laws governing such matters. This motion, meeting with unanimous approval of all Directors, was so ordered.

6.

President Hogsett stated that the Bond Resolution and Trust Indenture for the Cedar Creek Project - Series 1960 Water Supply Bonds did require, at this time, that a tentative budget be adopted, and presented the following proposed tentative budget, to-wit:

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
CEDAR CREEK PROJECT  
PROPOSED BUDGET FOR THE YEAR 1964

REVENUE FUND

INCOME

Sale of Raw Water	\$ 825,000.00	
Interest on Investments	<u>200,000.00</u>	
		\$ 1,025,000.00

EXPENSES

Principal Payment	\$ 130,000.00	
Interest Payment	<u>734,582.50</u>	
		<u>864,582.50</u>

EXCESS OF INCOME OVER EXPENSES		<u>\$ 160,417.50</u>
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CONSTRUCTION FUND

INCOME

Sale of Securities \$ 4,200,000.00

EXPENDITURES

Closure of Dam	\$ 200,000.00	
Spillway Discharge Channel	100,000.00	
Relocation of Highway, Railway, Pipeline & Etc.	2,000,000.00	
Land	1,200,000.00	
Warehouse & Residence	50,000.00	
Pipe Valves & Conduit Closure	60,000.00	
Other Expense	100,000.00	
	<u>3,710,000.00</u>	<u>\$ 3,710,000.00</u>
BALANCE		<u>\$ 490,000.00</u>

Following a review of the proposed budget, Director Pier, seconded by Director Newton, made a motion that the hereinabove tentative budget, as set forth in the Bond Resolution and Trust Indenture, be adopted at this time; whereon all Directors voted aye thereon and it was so ordered.

7.

The attention of the Directors was called to the fact that the Contract between the District and North Texas Advertising Corp., for the use of District owned lands for the purpose of placing outdoor advertising panels, would expire on July 30, 1963; however, a provision of the Contract provided for the privilege of negotiating for a further period of ten (10) years upon terms and conditions as may be agreed upon by the District and North Texas Advertising Corp.

Following a detailed review of the Contract, it was the unanimous approval of the Directors, and their order, that Mr. Hickey

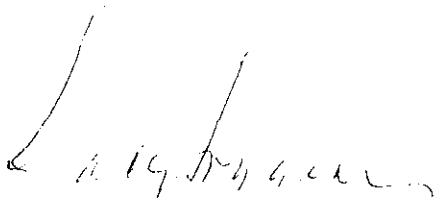
and Council for the District, prepare another Contract between the District and North Texas Advertising Corp., following the terms and conditions outlined by the Directors during the general discussion, and present same for their consideration at the next meeting.

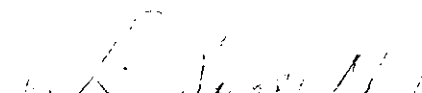
8.

President Hogsett presented to the Directors the Monthly Financial report regarding receipts and disbursements for the month of May, 1963, from the Auditor of the District, and the Annual Report for Program A and B for the year 1962 as prepared by the County Auditor, both reports were ordered accepted and placed on file in the District Records.

9.

There being no further business before the Board of Directors, the meeting adjourned.

  
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Secretary

  
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President