

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 6TH DAY OF AUGUST, 1962, AT 4:00 P.M.

The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
Wayne E. Newton

Also present were Messrs. John M. Scott General Counsel for the
District, Marvin C. Nichols of the firm Freese, Nichols and Endress
Consulting Engineers for the District, Preston Butler Attorney for
the Gibraltar Construction Co., and Ben Hickey General Manager of
the District.

Director Hogsett acted in his capacity as President and
Director Boggess acted in his capacity as Secretary, whereupon
proceedings were had and done as follows:

1.

President Hogsett stated that this special meeting was
called to consider a written request from Gibraltar Construction Co.
dated August 2, 1962, copy of same attached to these minutes, in
which an extension of time was requested for the obtaining, by
Gibraltar Construction Co., of the performance and payment bonds
from a surety company as required under their bid proposal for the

Cedar Creek Spillway--Contract No. Four, which the District did accept and award to Gibraltar on July 27, 1962.

Following discussion, and upon the recommendation of Mr. John M. Scott, Counsel for the District, Director Pier made a motion, seconded by Director Newton; "That Gibraltar Construction Co. be granted the period of time ending at 11:59 P.M., August 20, 1962, within which to enter into said contract and furnish bond as required, subject and conditioned, however,

That Gibraltar Construction Co. furnish a document inform required by Attorneys for the District, executed by the Attorney-in-fact for American Employers Insurance Co., providing that the bid bond heretofore executed by said Company shall not be impaired or the rights of the District in any way lessened by reason of the said extension time. Otherwise the extension required shall be of no force and effect.

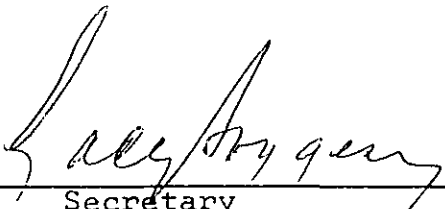
That the Board having received a request from Gibraltar Construction Co., for an extension of time within which to enter into a contract and give bond for the performance thereof in connection with the Cedar Creek Spillway Project, and

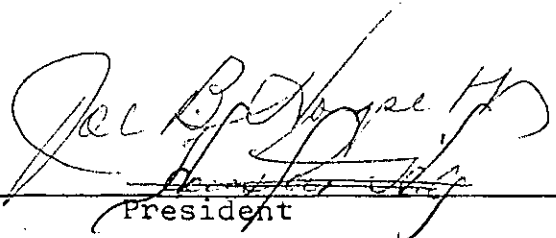
Having received a letter dated August 6, 1962, from American Employers Insurance Co. that an extension of time not to exceed two (2) weeks may be granted without prejudice to this District's rights under the bid bond executed by said insurance company."

Upon a vote taken, all Directors voted aye thereon and it was so ordered.

2.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President