

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 15TH DAY OF JUNE, 1962 AT 1:30 P.M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
Wayne E. Newton

Also present were Messrs. John M. Scott General Counsel for the
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Boggess acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded the minutes of the
meeting held June 8, 1962 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Pier, seconded by Director Boggess,
voucher-checks #1101 to #1160 inclusive, Cedar Creek Construction
Fund; voucher-checks #1306 to #1352 inclusive, Maintenance Fund and
voucher-check #129 Interest and Sinking Fund were approved and ordered
paid upon receiving the approval and verification of Mr. J. M.
Williams, County Auditor, who by virtue of the Statutes is the Auditor

of this District as well. All the Directors voted aye thereon.

3.

President Hogsett presented the following letter, to-wit:

VAN ZANDT
PLACE
Real Estate

Van Zandt Water Co.

May 22, 1962

Mr. Ben Hickey
Manager; Tarrant County Water Control and Improvement District
No. 1.

Dear Mr. Hickey;

I have sent to you, plans for a proposed water treatment plant,
to be installed by the Van Zandt Water Corporation, to serve
Lakeside, Texas.

I am sending you a plat showing the proposed point of intake and
I respectfully request an appointment with you at your earliest
convenience as the need for an adequate water supply for this
area is very urgent.

Yours very truly,

Van Zandt Water Co.

/s/ Sidney Van Zandt

Sidney Van Zandt

A lengthy discussion followed the reading of the above
letter, and at the conclusion, Director Newton stated that after
listening to the engineers and attorneys for the District, and
observations from other members of the Board, it was his (Director
Newton) opinion, inasmuch as this request was the first received by
the District, since the contract was executed with the City of Fort

Worth, by an organization other than a municipality or governmental agency for the resale of water bought from this District, that a policy should be adopted by the Directors at this time, whereby water could be supplied to the greatest amount of users, with the least amount of agencies handling the same; also it appeared that the area requesting to be served was within the boundaries of Lakeside Village which was now served by the Tarrant County Water Supply Corporation, a governmental agency buying water by contract from this District; and in conclusion he (Director Newton) made a motion that the request of Mr. Sidney Van Zandt be denied at this time, Director Pier made a second to the motion and all Directors voted aye thereon.

4.

President Hogsett presented to the Directors, copies of the decision of the Supreme Court of Texas Opinion, re the Suit TCWC&ID#1 vs Will Wilson, Attorney General, which in substance ruled in favor of the District. President Hogsett reviewed that the proposed sale date for the \$13,500,000.00 Water Supply Bonds Series 1962 had been postponed until the decision of the Court had been received, and he (President Hogsett) would at this time recommend the following

schedules: Public Notice of Sale	-	June 19, 1962
Accept Bid Proposals	-	July 12, 1962
Approximate Bond Delivery Date	-	August 1, 1962

This meeting with the unanimous approval of all Directors, it was so ordered.

5.

Mr. Ben Hickey, General Manager of the District, requested

authority for the District to enter into Contract for the purchase of the following described tracts of land required for the Cedar Creek Reservoir, and on the following basis for payment, to-wit:

- (a) Tract No. 172 - Nathan Roosth - 12.24 acres more or less @ Lump Sum - \$1,200.00.
- (b) Tract No. 231 - C. T. Jones, et al - 38.96 acres more or less @ \$100.00 per acre.
- (c) Tract No. 206 - W. C. McCord et al - 505 acres more or less @ \$105.00 per acre.
- (d) Tract No. 307 - Trinity University - 137.03 acres more or less @ \$102.00 per acre (fee
54.93 acres more or less @ Lump Sum - \$2,311.00 (Easement)
(Dr. Margaret Watkins))
- (e) Tract No. 313 - R. S. Watkins - 500 acres more or less @ \$100.00 per acre.
- (f) Tract No. 56 - J. Overturf - 6.06 acres more or less @ \$90.00 per acre.

Following a detailed presentation of the Tracts, and upon recommendation of management of the District, Director Newton, seconded by Director Pier, moved that the District be authorized to enter into Contract for the purchase of the above described tracts and on the basis as shown. This meeting with the approval of all Directors, it was so ordered.

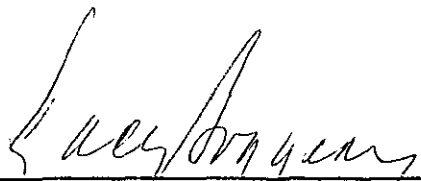
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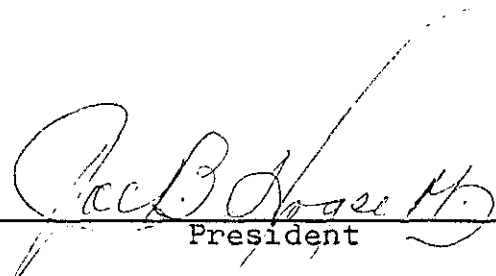
Mr. Ben Hickey, General Manager of the District, presented a detailed proposed budget for the Interest & Sinking and Maintenance Funds of the District in respect to Series A, B, C and D, and Series 1950 Bonds, in order that the tax rate for the ensuing year be established by the District at this time, a copy of same being attached to these minutes and made a part thereof.

Following a lengthy discussion, Director Pier made an observation that even though approximately one (\$1,000,000.00) million dollars was added to the regular budget for construction of emergency spillways, as recommended by engineers for the District for the Eagle Mountain and Bridgeport reservoirs, an increase in the tax rate was not necessary, and he (Director Pier) would make a motion that the District tax rate for the ensuing remain at the rate of sixteen (16¢) for each one (\$100.00) dollars taxable valuation in the District, as placed on the tax rolls for the District by the Assessor/Collector for Tarrant County; and that the allocation of the revenues from such a rate be allocated to the Interest & Sinking and the Maintenance Funds at a later date. This motion was seconded by Director Hill with all Directors voting aye thereon.

7.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President