

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 24TH DAY OF OCTOBER, 1960 AT 10:30 A. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Houston Hill	Joe B. Hogsett
Lacy Boggess	
W. L. Pier	
Wayne E. Newton	

Also present were Messrs. John M. Scott of General Counsel for
the District and Ben Hickey General Manager of the District.

In the absence of President Hogsett, Vice-President Hill
presided and Director Boggess acted in his capacity as Secretary,
whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held October 12, 1960 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed in the
permanent files of the District.

2.

On motion of Director Boggess, seconded by Director Newton,
Voucher-checks #16460 to #16528 inclusive, for Program A and B, and
Voucher-checks #1321 to #1342 inclusive and #1007, for Program C,
were approved and ordered paid, having theretofore received the ap-

proval and verification of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors present voted aye thereon.

3.

Contracts of Sale for the purchase, by the District, of lands at the Cedar Creek Reservoir were presented to the Directors for the following, to-wit:

(A) F. J. Stegall owner of Tract No. 75, consisting of 1.1 acres more or less at a lump sum settlement of FIFTY-FIVE (\$55.00) DOLLARS.

(B) E. M. Forehand, owner of Tract No. 6, consisting of 639.67 acres more or less at a price of \$73,577.00.

Management of the District strongly recommended that the above two tracts (No.'s 75 and 6) be purchased by the District as presented; and following a thorough, detailed discussion of the written proposals as presented by Management, a copy of same being attached to these minutes, Director Pier made the motion, seconded by Director Boggess, that the District purchase the above described Tracts as presented at the following prices, to-wit:

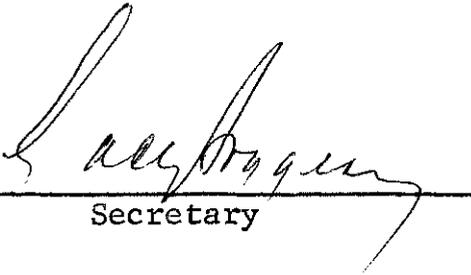
Tract No. 75 from F. J. Stegall, estimated to contain 1.1 acres more or less for a lump sum settlement of FIFTY-FIVE (\$55.00) DOLLARS, and

Tract No. 6 from E. M. Forehand, et ux estimated to con-

tain 639.67 acres more or less for \$73,577.00, this meeting with the unanimous approval of the Directors, and upon the recommendation of Management of the District, it was so ordered.

4.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


Vice-President

TRACT NO. 6
E. M. FOREHAND, SR.

MAP	GROSS			LESS	EXCESS ACRES	PER ACRE WORTH	AMOUNT	REQUIRED ACRES	NET TO DISTRICT	
	ACRES	AMOUNT	PER ACRE						AMOUNT	PER ACRE
*-76" = "A"	323.92	\$ 35,562.50	\$ 109.79		174.25	\$ 150.00	\$ 26,137.50	149.67	\$ 9,425.00	\$ 62.97
-105" = "B"	133.80	18,000.00	134.53		71.36		10,000.00	62.44	8,000.00	128.12
-96" = "C"	181.95	20,014.50	110.00					181.95	20,014.50	110.00
	639.67	\$ 73,577.00	\$ 115.02		245.61		\$ 36,137.50	394.06	\$ 37,439.50	\$ 95.01

"A" Will have an excess of 174.25 acres of choice lakeshore property with over 3 miles of shoreline -- near highways -- will solve some severance damages from Regan Glenn Tract on the East.

"B" Will allow exchange for required property to be made with owners of Tracts 3 and 5 -- will complete dam site acquisition.

This is an average of \$115.00 per acre -- without recovery consideration.
This is an average of \$ 95.00 per acre -- with recovery consideration.