

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD ON THE 29TH DAY OF SEPTEMBER, 1960 AT 11:00 A.M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Houston Hill	Joe B. Hogsett
W. L. Pier	Lacy Boggess
Wayne E. Newton	

Also present was Mr. Ben Hickey General Manager of the District.

In the absence of President Hogsett, Vice-President Hill
presided and in the absence of Director Boggess, Director Pier
acted as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held September 23, 1960 were read and approved by the
Directors and it was accordingly ordered that such minutes be
placed in the permanent files of the District.

2.

On motion of Director Pier, seconded by Director Newton,
Voucher-checks #16344 to #16423 inclusive, for Program A and B, and
Voucher-checks #1006 and #1279 to #1308 inclusive, for Program C,
were approved and ordered paid, having theretofore received the
approval and verification of Mr. J. M. Williams, County Auditor,

who by virtue of the Statutes is the Auditor of this District as well. All the Directors present voted aye thereon.

3.

Vice President Hill reviewed for the Directors that prior to July 15th of this year, the District had adopted a preliminary annual budget of the gross revenues, debt service and bond requirements, capital expenditures and operating expenses for the ensuing calendar year applicable to the system as required by the Trust Indenture relating to the Cedar Creek Project; and he further reviewed that the Indenture required that the District adopt, prior to October 1st of each year, the final Annual Budget of the System for the next fiscal year.


Management of the District presented estimated schedules pertaining to the Water Supply System of income and expenditures for the ensuing year, copies of same being attached to these minutes and made a part thereof, and in the general discussion of the detail breakdown, it was pointed out that the Directors may at anytime by resolution adopt an Amended or Supplemental Annual Budget; whereon Director Pier, seconded by Director Newton, moved that the estimates as prepared by management of the District be adopted at this time as the Annual Budget of the Water Supply System for the ensuing year as required in Section 7.07 and 7.08 of the Trust Indenture.

4.

There being no further business before the Board of Directors, the meeting adjourned.



Acting Secretary



Vice-President

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
 SCHEDULE OF ESTIMATED REVENUES AND OPERATING EXPENSES
 PERTAINING TO THE RAW WATER SUPPLY FOR THE
 YEAR -- 1961

REVENUES

Sale of Raw Water	\$ 530,000.00	
Interest on Securities	<u>102,428.75</u>	
		\$ 632,428.75

EXPENDITURES

Operating Expenses

Eagle Mountain

Salaries	\$ 17,280.00	
Utilities	396.00	
Gas & Oil	1,368.00	
Repairs & Supplies	4,608.00	
Office Supplies	28.80	
Board of Water Engineers	312.00	
Engineering & Surveying	240.00	
Reproductions	120.00	
Drilling Tests	144.00	
Equipment Rental	696.00	
Miscellaneous	<u>168.00</u>	
		25,360.80

Bridgeport Lake

Salaries	\$ 11,520.00	
Utilities	216.00	
Gas & Oil	912.00	
Repairs & Supplies	2,112.00	
Office Supplies	19.20	
Surveying	120.00	
Reproductions	24.00	
Equipment Rental	384.00	
Board of Water Engineers	312.00	
Miscellaneous	<u>60.00</u>	
		15,679.20

Interest on Bonded Indebtedness		<u>239,027.50</u>
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TOTAL		\$ 280,067.50
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Excess of Revenues over Expenditures		\$ 352,361.25
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WATER SUPPLY SYSTEM
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
INCOME & EXPENDITURES FOR THE YEAR, 1961

CEDAR CREEK
CONSTRUCTION FUND

BANK BALANCE - January 1, 1961		\$ 500,000.00
Maturing Securities		<u>4,200,000.00</u>
TOTAL FUNDS AVAILABLE		<u>\$4,700,000.00</u>
Land	\$2,500,000.00	
Dam	1,260,000.00	
Spillway	300,000.00	
Equipment	300,000.00	
Clearing of Reservoir	150,000.00	
Administrative Expense	36,000.00	
Athens Office Expense	20,000.00	
Engineering Office Expense	<u>24,000.00</u>	
		<u>4,590,000.00</u>
BALANCE - December 31, 1961		<u>\$ 110,000.00</u>