

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON  
THE 5TH DAY OF FEBRUARY, 1960 AT 11:00 A. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Lacy Boggess  
W. L. Pier  
Wayne E. Newton

Also present were Messrs. John M. Scott of General Counsel for the  
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President and  
Director Boggess acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the meet-  
ings held January 25, 26 and 27, 1960 were read and approved by the  
Directors and it was accordingly so ordered.

2.

President Hogsett presented a letter from Wainwright &  
Ramsey Inc., dated January 8, 1960, a copy of same attached to these  
minutes, which in substance requested a renegotiation of their  
contract as Financial Consultant to the District, as they (Wainwright

& Ramsey, Inc.) understood to be on the basis of a general obligation bond issue only, as against the combined general obligation and revenue bond as now adopted by the District. President Hogsett asked Mr. John M. Scott to review for the Directors, the proceedings of the Financial Consultant up to this date; whereon Mr. Scott presented and read aloud the contract as executed by the District and Wainwright & Ramsey Inc., also the correspondence prior to the execution of said contract, and in the full discussion following, it was the concensus of the Directors, that a letter be mailed to Wainwright & Ramsey Inc., outlining the District's position in the matter and that conferences would be held in the near future for further discussion.

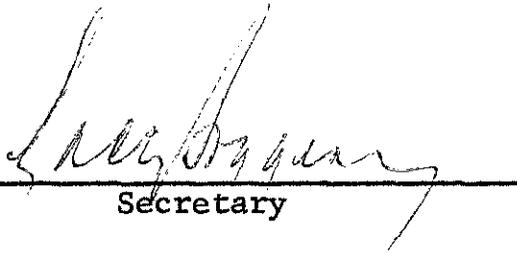
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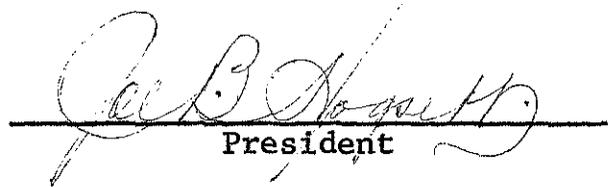
There was presented to the Directors for their consideration a request for a pipeline right-of-way easement to serve the Natural Gas Pipeline Co., in Wise County, Texas, and more particularly described by metes and bounds as on file in District's permanent files. This right-of-way easement, as was explained to the Directors by Director Hill, would serve wells located on District owned property, as well as others, in the transporting of petroleum products, and that he (Director Hill) had examined the easement as presented, and having been approved by the Attorneys for the District, would make a motion that the easement as presented be executed by the District,

this being seconded by Director Pier with all Directors voting aye thereon, it was so ordered.

4.

There being no further business before the Board of Directors, the meeting adjourned.

  
Secretary

  
President