

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON
THE 27TH DAY OF JANUARY, 1960 AT 2:30 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
Wayne E. Newton

Also present were Messrs. William McGill Financial Consultant,
Millard Parkhurst Bond Attorney Consultant, John M. Scott General
Counsel for the District and Ben Hickey General Manager of the
District.

Director Hogsett acted in his capacity as President, and
Director Boggess acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the meet-
ing held January 22, 1960 were read and approved by the Directors
and it was accordingly so ordered.

2.

President Hogsett called upon Mr. Millard Parkhurst, who
explained that he now had a copy of the Draft of the Resolution and

Trust Indenture as previously discussed, and with the addition of Trustee and paying agents, the draft would be turned over to the printer for printing of a proof for study by the Directors and advised the Directors that the proof would be ready on February 1, 1960.

3.

There was presented to the Directors, an engineering contract between Freese, Nichols and Endress and Tarrant County Water Control and Improvement District Number One, for engineering services to be rendered in connection with the Cedar Creek Dam and Reservoir, as conditioned on prior conferences of the Directors, and upon reviewing the contents of the contract, which were found to be as recommended, Director Boggess moved, seconded by Director Hill, that the Contract be accepted and executed by the District, this meeting with the unanimous approval of all of the Directors it was so ordered.

4.

President Hogsett stated that it would be in order for a resolution authorizing the District to advertise, under the laws governing such matters, for bids to be received on which to base the selection of a statutory banking depository to serve the District; whereon Director Pier moved, seconded by Director Boggess, that such action be taken, this meeting with the unanimous approval

of the Directors, it was so ordered.

5.

Request was made by Management of the District for authority to advertise the District's intention to sell a tract of land, not now needed in the operation of the District, and upon a presentation of a map and description of the tract to be more particularly described by metes and bounds to be offered, and of a copy of an appraisal of value of the said Tract by Mr. H. H. Morse, it was the unanimous opinion of the Directors, and their order, that such advertising be done as requested under the laws governing such matters.

6.

Mr. William McGill presented a final draft of the Official Statement and Notice of Sale that would be mailed to all prospective bidders of the \$6,000,000 bonds to be offered, and following a review and proposed dates as outlined, it was the unanimous opinion of all Directors, that subject to the attorney's approval of any other changes that might be made, that the Official Statement as now prepared be mailed to prospective bidders.

7.

President Hogsett presented the following Resolution to the Directors, to-wit:

This Board expresses its deep grief and regret

at the death of A. T. Seymour, Jr. on the 26th day of December, 1959. He had devoted a great personal effort to the long-range water program for Fort Worth which had been overwhelmingly approved by public vote a few days before.

For many years his service upon this Board was characterized by an intense effort to know the details of every problem and apply the best of unselfish judgment for the welfare of the community.

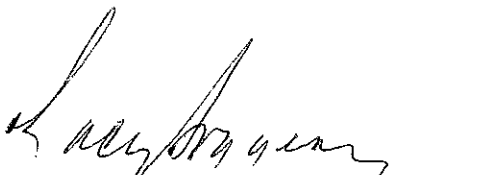
In all of our meetings his friendship made our work a pleasure and our personal association with him a treasured memory. He participated in and contributed greatly to the construction of the flood protection system for Fort Worth which was begun after the disastrous floods of 1949. He applied his fine business judgment to the conduct of public affairs and regarded his work upon this Board as a public trust and a sacred duty.

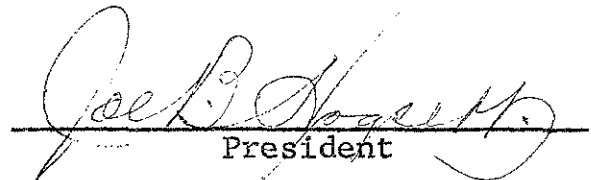
BE IT FURTHER RESOLVED that this resolution be spread upon the permanent minutes of Tarrant County Water Control and Improvement District Number One and that copies of it be furnished to his mother, Mrs. A. T. Seymour, Sr., his son, A. T. Seymour, III, and his wife, Mrs. A. T. Seymour, Jr. to convey to them our affection and our respect for him.

Unanimously adopted this 26th day of January, 1960.

8.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President

A. T. SEYMOUR, JR. - Director

APPOINTED TO BOARD: January 22, 1952, succeeding Gaylord Stone, deceased.

Born in Kansas City, Missouri, attending schools there, but moved to Fort Worth in 1925.

BUSINESS, ETC.: Is past President of Exchange Club, member of Fort Worth Club and Rivercrest County Club, is now a Director and Executive Vice-President of Cook Paint and Varnish Company, with offices in its Southwest Division located at Fort Worth, also Director of West Side State Bank, and several other organizations.

SPECIAL: A "Degree Holder" in Business Administration (and details). Those who work with him and know him best call him "Eagle Eye". He has caught mistakes made by engineers, auditors, bankers and managers, corrected and recommended changes in contracts for the District, saving untold thousands of dollars. Employees of the District say he is like an I.B.M. machine - feed him the information and he will give the right answer - Deeply interested in the tax structure, financial condition, and basic operations of the District. Worked many months towards the selection of Bond Council and Consultants for the future water supply program for Fort Worth, and in the preparing of a water sales contract best for the taxpayers of the District. Is vitally interested in the flood control program - having had his place of business flooded in 1949.

As Marvin Nichols puts it so well "Andy keeps us all on the ball".