

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON
THE 30TH DAY OF DECEMBER, 1958 AT 1:30 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
A. T. Seymour, Jr.

Also present were Messrs. William Brown General Counsel for the
District and Ben Hickey General Manager of the District.

Director Hogsett acted in his capacity as President, and
Director Boggess acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held on December 15, 1958 were read and approved by the
Directors and it was accordingly ordered that such minutes be placed
of record.

2.

On motion of Director Pier, seconded by Director Boggess,
voucher-checks #12876 to #12926 inclusive, were approved and ordered
paid, having theretofore received the approval and verification of

#75 .

Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors present voted aye thereon.

3.

There was presented to the Directors for their consideration, a recommendation from management of the District, that a deed for the following described Tract be secured from the Chicago, Rock Island and Pacific Railroad, to-wit:

Beginning at a point in the South line of a 40 foot Street, 70 feet, East of the North-East corner of Block No. 52 Glenwood Addition to the City of Fort Worth. Thence East with the South line of said 40 foot Street 149 feet to a stake in the West bank of Sycamore Creek, whence an 18 inch Black Walnut bears South 28-3/4 West 23-1/2 feet and a triple Sycamore 12' 18' 18' inches standing in bed of Creek bears south 50-1/4 East 49 feet. Thence South 64° West 115 feet with the Bank of said Creek to a point. Thence in a Northwesterly direction 100 feet from and parallel with the Center line of The Chicago, Rock Island and Texas Railway Company to the place of beginning.

Following an explanation that the above described Tract was in an area subject to flooding in the Sycamore Creek Area and further that the Chicago, Rock Island and Pacific Railroad Company, had agreed to execute a deed to the District for the sum of ONE HUNDRED (\$100.00) DOLLARS payable to Chicago, Rock Island and Pacific Railroad Company; Director Hill moved, seconded by Director Pier, that the District issue a voucher in the amount of ONE HUNDRED (\$100.00) DOLLARS to the Chicago, Rock Island and Pacific Railroad Company in

exchange for a deed from the Chicago, Rock Island and Pacific Railroad Company for the above described Tract of land. This being the unanimous opinion of the Directors it was so ordered.

4.

Mr. Ben Hickey, General Manager of the District, stated that he and a member of the District's Finance Committee, Director Boggess, had checked the Safekeeping Receipts issued by the Fort Worth National Bank, Securities Depository of the District, with the following listed District owned Securities and found them correct, to-wit:

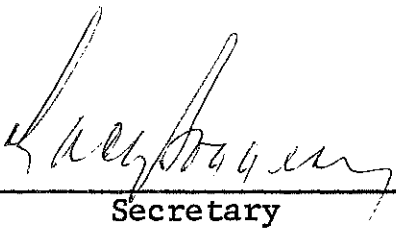
<u>S.K. NO.</u>	<u>KIND OF SECURITIES</u>	<u>DATED</u>	<u>MATURITY</u>	<u>RATE</u>	<u>MAINT.</u>	<u>INT. & SINKING</u>	<u>CONST.</u>
16480	US C/I	12- 1-57	12- 1-58	3-3/4%	\$175,000.	\$	\$
16462	US C/I	12- 1-57	12- 1-58	3-3/4%	50,000.		
16460	US C/I	12- 1-57	12- 1-58	3-3/4%		30,000.	
16481	US C/I	12- 1-57	12- 1-58	3-3/4%		200,000.	
2190	US S. Bonds	2- 1-47	2- 1-59	2-1/2%		100,000.	
17619	US C/I	2-14-58	2-14-59	2-1/2%		300,000.	
2199	US T Notes	5-17-54	2-15-59	1-7/8%		50,000.	
2191	US S. Bonds	1- 1-48	1- 1-60	2-1/2%		100,000.	
2193	US S. Bonds	4- 1-49	4- 1-61	2-1/2%		100,000.	
12173	US T. Bonds	2-15-54	11-15-61	2-1/2%		200,000.	
2192	US S. Bonds	1- 1-50	1- 1-62	2-1/2%		100,000.	
2196	US S. Bonds	7- 1-52	7- 1-64	2.76%		50,000.	
2194	US S. Bonds	4- 1-54	4- 1-66	2.76%		150,000.	
2197	US S. Bonds	5- 1-54	5- 1-66	2.76%		50,000.	
2198	US T. Bonds	4-15-43	6-15-69/64	2½%		175,000.	
2195	US T. Bonds	11-15-45	12-15-72/67	2½%		100,000.	
19838	US T. Bills	9-11-58	12-11-58	Disc.		90,000.	
19760	US T. Bills	9- 4-58	12- 4-58	Disc.			175,000.
20475	US T. Bills	10- 8-58	5-15-59	Disc.			300,000.
11135	Vendor's Lien Note-Johnson	6-29-56	6-29-66	5%			17,160.
TOTAL (PAR VALUE) SECURITIES OWNED					\$225,000.	\$1,795,000.	\$492,160.

#77

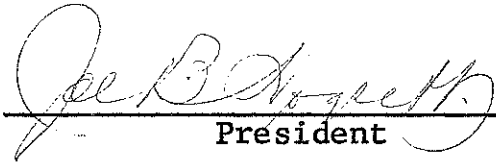
Director Boggess verified that the above was correct.

5.

There being no further business before the Board of Directors, the meeting adjourned.



Secretary



President