

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON
THE 11TH DAY OF JUNE, 1958 AT 10:30 A. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Lacy Boggess
W. L. Pier
A. T. Seymour, Jr.

Also present were Messrs. Sidney L. Samuels, Attorney for the Dis-
trict and Ben Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President, and
Director Boggess acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meeting held on May 30, 1958 were read and approved by the Directors
and it was accordingly ordered that such minutes be placed of record.

2.

President Hogsett stated that the purpose of this meeting
was to examine and review the draft of a Bond Prospectus for the
proposed \$53,500,000.00 Bond issue for a new raw water supply for
the Fort Worth area, as had been previously prepared by Mr. William

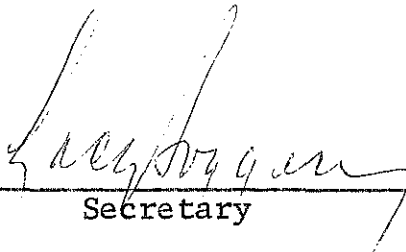
McGill of the firm of Wainwright and Ramsey Company, financial consultants for the District and Mr. Milliard Parkhurst, Bond Counsel for the District; whereon President Hogsett asked Messrs. McGill and Parkhurst to review the draft of the prospectus as per copy that had been given each Director prior to this meeting for their study and comments.

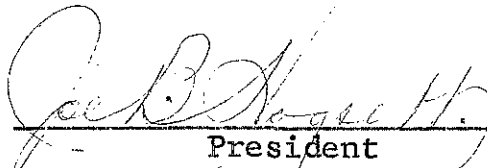
Mr. McGill acted as spokesman and stated that in accordance with the established practice and the laws governing such matters in the proposed issuing of bonds for such purposes, the copies that had been previously furnished the Directors, subject to any corrections or additions to be made by the Directors, were in the opinion of the firm of Wainwright and Ramsey and McCall, Parkhurst and Crowe, their recommendations for the plan whereby funds could be secured for the construction, maintenance and operation of all improvements and appurtenances required by the District in furnishing the proposed new raw water supply. Messrs. McGill and Parkhurst, and Directors, reviewed the drafted proposal item by item which was comprised of forty-seven (47) pages in addition to four (4) exhibits attached; and after a thorough discussion it was the unanimous thoughts of the Directors and also concurred in by Messrs. McGill and Parkhurst that the changes as written into the proposed draft during the two hour discussion be incorporated in the draft toward the finalizing of a completed instrument by Messrs. McGill and Parkhurst and presented to the Directors at

an early date for their approval or disapproval. This being the unanimous thinking of the Directors, it was so ordered that changes as noted on pages 8, 11, 12, 13, 14, 15, 17, 18, 19, 21, 22, 24, 26, 28, 29, 30, 31, 32, 33, 34, 35, 37, 39, 40, 42 and 43 of the proposal be inserted as agreed upon.

3.

There being no further business before the Board of Directors, the meeting adjourned.


Secretary


President