

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON  
THE 9TH DAY OF MAY, 1958, AT 2:00 P. M.

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The call of the roll disclosed the presence or absence  
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett	Lacy Boggess
Houston Hill	
W. L. Pier	
A. T. Seymour, Jr.	

Also present were Messrs. John Scott, General Counsel for the District, Ben Hickey, General Manager of the District and William McGill of Wainwright and Ramsey, Financial Consultant for the District.

Director Hogsett acted in his capacity as President, and in the absence of Director Boggess, Director Pier acted in his capacity as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the meeting held on April 30, 1958 were read and approved by the Directors and it was accordingly ordered that such minutes be placed of record.

2.

Mr. John Scott, Attorney for the District, reported to the Directors that in checking on the status of a note held by the

District in the amount of \$15,000.00 against real property, as described in Volume 2703, Pages 10 and 14 of the Deed Records of Tarrant County, Texas, and executed by E. H. Robertson (now deceased) by reason of certain work done on said property in connection with the Flood Control Program and which had not been paid as of this date. Mr. Scott stated that the attorneys for the Robertson Estate stated that the cash portion of the estate had been very poor and that there had been assessed against the estate, substantial income tax deficiencies for years prior to Mr. Robertson's death which it has now been necessary for the estate to pay out of such cash as became available to it. Mr. Scott further stated that the estate owned considerable A. T. & T. stock and that the administrator of the estate had hopes of getting a release of same at an early date so that the District would be paid the full amount due it in the first half of 1958.

3.

There was presented to the Directors for their consideration, a proposal from the Fort Worth Safety Council, requesting an easement of a tract of land owned by the District located in the W. H. Little Survey in Tarrant County, Texas, and described more particularly in Volume 2290, Page 295 of the Deed Records of Tarrant County; the tract to be used in the laying out of a proposed public driving range operated by the Fort Worth Safety Council towards a training ground for beginners and for safety classes for all drivers, being sponsored by the Chamber of Commerce, Mayors Traffic Committee and


other Civic Agencies. It was explained that the tract of land to be used was in the flood plain, as outlined by the U.S. Corp of Engineers, and the use to which it was proposed would not interfere with or defeat the flood control program; whereon Director Pier, seconded by Director Seymour, moved that the Fort Worth Safety Council be granted an easement on the tract as described and for the purposes as outlined and further that the attorneys for the District incorporate within the easement a reverter clause and all other items for the protection of the District. This meeting with the approval of the Directors, it was so ordered.

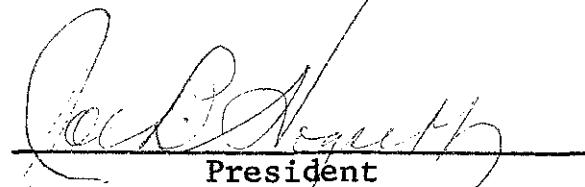
4.

Mr. William McGill reported to the Directors that there were several matters of policy that needed to be resolved by the Directors in order to complete the draft of a plan to finance the proposed \$53,500,000.00 new water supply for this area, and after a lengthy discussion regarding the basic policy of financing the proposed plan, it was the opinion of the Directors that Mr. McGill proceed along the schedule and in line with the discussion, reporting back to the Directors as soon as possible with the draft.

5.

There being no further business before the Board of Directors, the meeting adjourned.

  
Acting Secretary

  
President