

MATTERS TO COME BEFORE THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON
THE 13TH DAY OF DECEMBER, 1957 AT 1:30 P. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett Houston Hill Lacy Boggess A. T. Seymour, Jr.	W. L. Pier

Also present were Messrs. Sidney L. Samuels, General Counsel for
the District and Ben F. Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Boggess acted in his capacity as Secretary, whereupon pro-
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the
meetings of November 8, 1957 and November 29, 1957 were read and
approved by the Directors and it was accordingly so ordered.

2.

On motion of Director Hill, seconded by Director Boggess,
voucher-checks #11019 to #11105 inclusive, were approved and ordered
paid, having theretofore received the approval and verification of
Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is
the Auditor of this District as well. All the Directors present

voted aye thereon.

3.

It was brought to the attention of the Directors that the term of office of Directors Hill, Pier and Seymour, did expire by law in January, 1958 and it was resolved by the Board that an election be held on Tuesday, January 14, 1958 to select successors for the three (3) Directors whose terms of office then expires. It was the unanimous decision of the Directors and their order, that for the purpose of this election and the conduct of same, that the entire boundaries of the District constitute one election precinct in which there would be thirty-one (31) polling places; further, that notice of said election be duly executed in the name of the District and that said notice be published in accordance with the law governing such matters; further that Mr. Ben Hickey, General Manager of the District, make all necessary arrangements for the holding of said election and for the payment of the fees of the officers holding the election without further order of the Board, and it was so ordered.

4.

Director Hill reported that in line with District policy, that of exploring all proposals for a future water supply for the Fort Worth area, he had in company with Mr. Ben Hickey General Manager and Marvin C. Nichols Engineer for the District, traveled to Hugo, Oklahoma on December 11, to attend a public hearing called by The U. S. Corps of Engineers, Tulsa District, regarding the authorized

Boswell Flood Control Project authorized by the Congress. Director Hill stated that the purpose of the hearing was to determine and study the presentations from interested parties towards the construction of a conservation project, rather than just that of flood control, and related some of the presentations and their desires. Director Hill stated that Mr. Marvin C. Nichols filed a presentation on behalf of the District, a copy of which is attached to these minutes, in event the construction of a conservation project would be completed and could be feasible for an additional water supply for this District. President Hogsett thanked Director Hill for the report and for the deep interest shown by Director Hill, and all of the Directors, in their completeness in the detailed study now being given for a future water supply for this area.

5.

Mr. Ben Hickey presented a detailed list of all the securities owned by the District, also a photostatic copy of the Safekeeping receipts representing each security as is kept in the Trust Department of the Fort Worth National Bank, and upon the checking of each Safekeeping receipt against the tabulation presented by Mr. Hickey, it was found that all items of securities owned by the District were as listed on the detailed tabulation sheet, copy of which is attached and made a part of these minutes, and represented a total of \$3,502,600.00 of miscellaneous securities.

6.

President Hogsett presented to the Directors, Messrs. Medanich and Smallwood, representing the First Southwest Corporation, having been previously invited by the Directors to make an oral presentation of their proposal to act as fiscal agent or financial advisor to the District for the proposed bond issue for a future water supply for this area. A thorough discussion was had on the many aspects of a proposition of this type as was outlined in the written proposal dated October 24, 1957 from the First Southwest Corporation. Upon the completion of discussions, President Hogsett thanked Messrs. Medanich and Smallwood for their appearance before the Board of Directors, and stated that their proposals would be given further study towards the selection of a financial advisor for the District.

7.

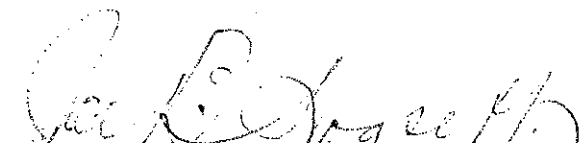
President Hogsett exhibited to the Directors, bid proposals from the various suppliers of oil, greases and gasoline needed in the maintenance operation of the District; the proposals were outlined and printed by the District detailing the specifications required and the estimated needs for the year 1958, and upon review of the tabulations it was found that the bid proposal submitted by the Magnolia Petroleum Company was the lowest and best bid received; whereupon Director Hill moved, seconded by Director Boggess, that the lowest and best bid received be accepted, and it was so ordered.

8.

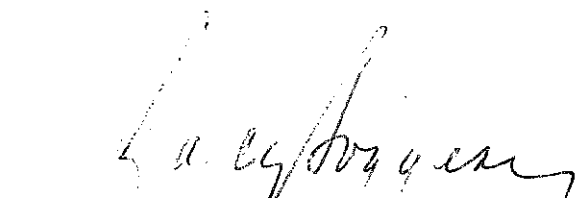
Mr. Marvin C. Nichols, Engineer for the District, presented to the Directors, Mr. L. Eeds of the firm of Freese and Nichols, Mr. Bramlette McClelland a consulting engineer specializing in soils and embankments and Mr. Williard J. Turnbull, Chief of the Embankment Foundation of the U. S. Waterways Experiment Station, Vicksburg, Mississippi. Mr. Nichols recalled to the Directors, that these same gentlemen had been requested to study and report on the condition of the Eagle Mountain dam during the spring floods of this year and had instigated at that time certain tests, such as the installation of piezometer holes at various stations on the dam and the coring of sections of the dam for study. Mr. Turnbull made a brief statement outlining that he was here to complete the study and in the very near future a report of the findings would be given the Directors.

9.

There being no further business before the Board of Directors, the meeting adjourned.



President



Secretary