

MATTERS TO COME BEFORE THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON
THE 28TH DAY OF AUGUST, 1957 AT 10:00 A. M.

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The call of the roll disclosed the presence or absence
of Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett	Houston Hill
Lacy Boggess	A. T. Seymour, Jr.
W. L. Pier	

Also present were Messrs. John Scott, Attorney for the District
and Ben F. Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President
and Director Boggess acted in his capacity as Secretary, whereupon
proceedings were had and done as follows:

1.

On motion of Director Boggess, seconded by Director Pier,
voucher-checks #10462 to #10548, inclusive, were approved and
ordered paid, having theretofore received the approval and verifi-
cation of Mr. J. M. Williams, County Auditor, who by virtue of the
Statutes is the Auditor of this District as well. All the Directors
present voted aye thereon.

2.

Mr. Ben Hickey, presented to the Directors a financial
statement, dated August 15, 1957, outlining in detail the various

securities owned by the District and being listed as owned by the Maintenance, Interest and Sinking or Construction Fund, showing the kind of security, Par Value, rate, date and maturity of each, and showing in the recap of the statement, that as of August 15, 1957, the amount owned by the Maintenance Fund to be \$310,000.00, the Interest and Sinking Fund \$1,705,000.00 and the Construction Fund \$1,727,600.00, and showing a total amount of securities owned by the District to be \$3,842,600.00. The statement was ordered filed in the permanent files of the District.

3.

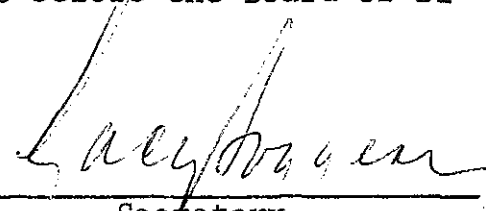
President Hogsett stated to the Directors, that in his opinion, a review and study of the insurance needs and methods of policy purchases, towards the consolidation of the many policies now held by the District for the various needs of protection should be considered. Following a general discussion of the insurance needs of the District, it was the unanimous opinion that a Committee be appointed to further study, and make recommendation to the Board of Directors, for a general overall insurance policy; whereupon President Hogsett appointed Directors Boggess and Seymour to study and report their findings to the Board.

4.

There being no further business before the Board of Directors, the meeting adjourned.



President



Secretary