

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON  
THE 30TH DAY OF MARCH, 1956 AT 1:30 P. M.

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The call of the roll disclosed the presence or absence  
of Directors, as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett Houston Hill Lacy Boggess W. L. Pier	A. T. Seymour, Jr.

Also present were Messrs. William Brown, General Counsel of the  
District and Ben F. Hickey, General Manager of the District.

Director Hogsett acted in his capacity as President, and  
Director Boggess acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the  
meeting of March 12, 1956 were read and approved by the Directors  
present and it was accordingly so ordered.

2.

On motion of Director Pier, seconded by Director Hill,  
voucher-checks #7754 to #7844, inclusive were approved, having  
theretofore received the approval and verification of Mr. J. M.  
Williams, County Auditor, who by virtue of the Statutes is the  
Auditor of this District as well. All the Directors voted aye

#37

thereon.

3.

There was presented to the Board of Directors, a lease agreement prepared by Mr. Barton Cordell, proposing to lease certain land owned by the District. After studying the location of the proposed lease, and upon the recommendation of Mr. Marvin C. Nichols, Engineer for the District, it was unanimously decided that the lease proposal be rejected because of proposed improvements to be located in the floodway, which could be a hazard to the Flood Control Program, and further that it become a policy of this Board, that no construction of improvement be permitted within the floodways.

4.

Mr. Ben Hickey presented to the Board of Directors, a request from the State Board of Water Engineers for a contribution towards the study and determination of run-off conditions on the watersheds of the District; and after discussion, in which Mr. Marvin C. Nichols outlined the methods of study, and the importance of such research data to the District, Director Hill made the motion that the State Board of Water Engineers be given a contribution of \$2,500.00 towards the study as outlined by Mr. Marvin C. Nichols. This was seconded by Director Boggess, with all present voting aye thereon.

5.

President Hogsett brought to the attention of the Board

of Directors, that the land owned by the District, commonly called "West 7th Street" land, which the Board had previously decided to sell, had now been vacated by City Council action, of the various lots and blocks as were previously of record; and the recorded map of record in Vol. 388-6, Page 124 of the Deed Records of Tarrant County, Texas, now officially shows the area to be in two tracts, described by metes and bounds description, and further designated as Lot "A" of K. M. VAN ZANDT'S TRACT and Lot "A" of Block 16 EVANS-PEARSON-WESTWOOD, comprising a total of 5-180/1000 acres.

After thorough discussion, it was the unanimous decision of the Board that the land be offered for sale at Public Auction, upon the following conditions of sale:

1. The purchaser would receive a Title Policy.
2. The sale of said land would be subject to existing easements.
3. TERMS OF SALE:
  - a. Minimum payment - one-third cash.
  - b. Balance - No longer than ten years, payable on or before, in ten equal annual installments.
  - c. Interest on unpaid balance 5% annually.
  - d. The District, through its Board of Directors, expressly reserving the right to prescribe the terms, restrictions and reservations. The right to reject any and all proposals or tenders of purchase is reserved by the District.

- e. A Cashier's Check in the amount of \$6,250.00 must accompany each proposal.
- f. Proposed Bids aggregating less than \$125,000.00 would not be accepted.
- g. Prints of the two tracts, as recorded in Vol. 388-6, page 124, Deed Records of Tarrant County, Texas, will be furnished, showing metes and bounds description, and all easements.
- h. The proposed sale would be conducted at 1:30 P.M. April 16, 1956, in the offices of the District, 506 Danciger Building, 5th and Throckmorton Streets, Fort Worth, Texas.

Whereupon, Director Hill moved, seconded by Director Boggess, that President Hogsett be authorized to advertise in accordance with the provisions of law governing such matters, this District's intent to sell, at Public Auction, on April 16, 1956, the above described two tracts. All Directors present voting aye thereon.

6.

President Hogsett brought to the attention of the Board of Directors the maturing on April 4, 1956, of \$175,000.00, Par Value U. S. Treasury Bills, owned by the Maintenance Fund, and of \$250,000.00 Par Value, U.S. Treasury Bills, owned by the Interest and Sinking Fund. It was recommended that the \$175,000.00 owned by Maintenance Fund be invested in U. S. Treasury Notes, maturing on August 15, 1957, and that \$200,000.00 of the \$250,000.00 owned by Interest and Sinking Fund be invested in U. S. Treasury Notes, maturing on August 15, 1957, and depositing \$50,000.00 in the cash account of the Interest and

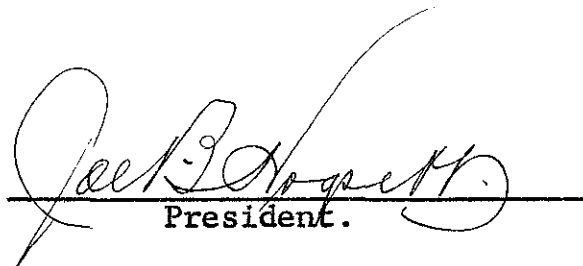
Sinking Fund Account. Director Pier, seconded by Director Hill, made the motion that the above transaction be carried out. All present voting aye thereon.

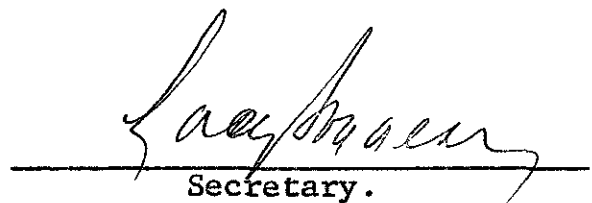
7.

Mr. W. Dixon appeared before the Board of Directors, accompanied by his Engineer, Mr. Gibson, and asked permission to obtain a Class III boat license, for a proposed pleasure boat to be built and placed on waters of Eagle Mountain Lake. It was the unanimous decision of the Directors, after seeing the model of proposed boat, and oral explanations by Messrs. Dixon and Gibson, that they present plans and specifications, along with their safety and sanitation plans, at their convenience, whereupon the Board would give further study to the matter.

8.

There being no further business before the Board, the meeting adjourned.

  
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President.

  
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Secretary.