

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON  
THE 29TH DAY OF FEBRUARY, 1956 AT 12:15 P. M.

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The call of the roll disclosed the presence or absence  
of Directors, as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Lacy Boggess  
A. T. Seymour, Jr.

ABSENT

W. L. Pier

Also present were Messrs. William Brown, General Counsel for the  
District, Ben F. Hickey, General Manager for the District and  
Marvin C. Nichols, Consulting Engineer for the District.

Director Hogsett acted in his capacity as President, and  
Director Boggess acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

Mr. William Brown, Counsel for the District, presented  
to the Directors, a redraft of the Sansom Ranch Co. Contract of  
Sale with this District, for the purchase of 152.12 acres of land  
in fee simple title, 113.78 acres of land in easement, full severance  
and all other damages, in the total amount of \$102,765.00.

Mr. Brown also read the contract of sale as between Mary  
D. Fleming Walsh and this District for the purchase of 210.9 acres  
in fee simple title, 234.7 acres in easement, full settlement for  
all severance and flowage rights, in the amount of \$194,251.00. Mr.  
Brown explained these were the acreage figures, as requested by the  
Engineers as being necessary for the construction of a dam and re-

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reservoir to be constructed on Marine Creek as a part of the Flood Control Program B.

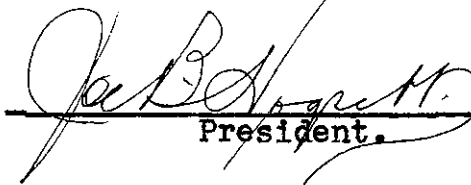
After reading the redraft and having a thorough discussion on all the conditions involved, Director Hill made the motion, that the Contracts of Sale, and escrow agreements, as agreed upon at this meeting, be approved, and that, Mr. Brown as Counsel for the District, obtain all necessary signatures to the Contracts of Sale, have the District's vouchers attached, and place in escrow with the Rattikin Title Company until conditions as outlined in the Contracts of Sale and escrow letters have been established. This motion was seconded by Director Lacy Boggess, with Directors Hogsett, Hill and Boggess voting aye thereon, and Director Seymour voting nay. President Hogsett reported to the Board that he had talked with Director Pier just before this meeting and that Director Pier asked that he be recorded as having voted aye on the matter, and it was so entered.

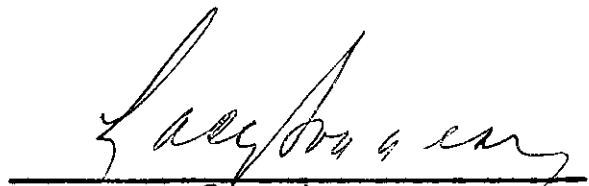
2.

Mr. Ben Hickey explained to the Directors, that on March 8, 1956, SK NO. 8576, \$150,000.00 Par Value, U.S. Treasury Bills, owned by Interest and Sinking Fund would mature, and that the subscription order for reinvestment should now be placed, whereupon Director Boggess moved, seconded by Director Seymour, that the \$150,000.00 be reinvested in like securities, and it was so ordered.

3.

There being no further business before the Board, the meeting adjourned.

  
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President.

  
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Secretary.