

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON  
THE 10TH DAY OF FEBRUARY, 1956, AT 1:30 P. M.

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The call of the roll disclosed the presence or absence of

Directors as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Lacy Boggess  
W. L. Pier

ABSENT

A. T. Seymour, Jr.

Also present were Messrs. William M. Brown, General Counsel of the District, Ben F. Hickey, General Manager of the District and Marvin C. Nichols, Engineer for the District.

Director Hogsett acted in his capacity as President, and Director Boggess acted in his capacity as Secretary, whereupon proceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the meeting of February 3, 1956 were read and approved by the Directors present and it was accordingly so ordered.

2.

On motion of Director Boggess, seconded by Director Pier, voucher-checks #7595 to #7626, inclusive, were approved, having theretofore received the approval and verification of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors voted aye thereon.

3.

President Hogsett brought to the attention of the Directors, that it had been quite sometime since a report had been received on the status of the Marine Creek Project, and called upon Mr. William Brown, Counsel for the District, to present the progress being made with Mr. Howard Walsh, representing Mrs. Mary D. Walsh, owner of one of the tracts of land needed; whereupon Mr. Brown explained that he and Mr. Ben Hickey, Acting as Land Agent for the District, had a conference with Mr. Walsh and his Attorney on February 9, 1956, and that tentative agreements between both parties had been reached, subject to the approval of the Directors, both in the cost of acquisition and the necessary contractual requirements between grantor and grantee. Mr. Brown explained thoroughly the acquisition cost of the purchase of land needed in fee, and that needed for easement purposes, as recommended by the engineers of the District as being necessary. There followed a thorough discussion in which the cost of acquisition, as outlined by Mr. Brown, was compared with the appraisal cost of acquisition by Messrs. Corbett and Morse, Appraisers hired by the District for that purpose, and in the comparison it was found that the land needed for the Marine Creek Project, as outlined by Mr. Brown, could, at this time, be acquired at a figure less than that fixed by the Appraisers. Whereupon Director Pier, seconded by Director Hill, made the motion that Mr. William Brown and Mr. Ben Hickey be authorized to proceed with the negotiation as outlined, and present the contracts of sale at the earliest possible time for the Directors examination. All Directors present voting aye thereon.

4.

Mr. Marvin C. Nichols, engineer for the District, presented to the

Directors, a request from the City of Bridgeport, Texas for the purchase of approximately 1000 acre feet of water per year. The stated amount that the City of Bridgeport, in support of its need for that much water, had requested a permit from the State Board of Water Engineers, for the construction of a detention dam to be constructed downstream from the District's Dam on the Trinity River at Bridgeport, Texas. Mr. Nichols gave a complete detailed report covering the needs of the City of Bridgeport, and especially pointed out that the detention dam to be constructed by the City of Bridgeport, would be some distance downstream from District's lake and would naturally catch run-off from the rather large drainage area below District's Bridgeport Lake. Mr. Nichols recommended that the District enter into a contract with the City of Bridgeport, Texas; whereupon Director Hill moved that the Attorney, with the assistance of the Engineer for the District, prepare a contract and present to the Board at their earliest convenience, this was seconded by Director Boggess, with all present voting aye thereon.

5.

Mr. Ben Hickey presented an easement request from the City of Fort Worth, for a storm sewer easement over Lot No. 17, Block #16, Evans-Pearson-Westwood Addition to the City of Fort Worth, owned by the District. Mr. Hickey further explained that this request was in line with the flood control program, inasmuch as it carried storm water from the interior, through sluice gates operated by the District. After discussion among the Directors, and all present agreeing that it was a part of the flood control program, Director Boggess made the motion, seconded by Director Pier, that the District execute the easement agreement, and it was so ordered.

6.

President Hogsett presented to the Directors the monthly report of January, from the Auditor of the District, regarding receipts and disbursements, which was ordered accepted and placed on file in District records.

7.

Director Pier brought to the attention of the Directors, that on February 16, 1956, the following securities would mature:

SK NO. 8141 - \$150,000.00 Par Value, owned by Interest & Sinking Fund.

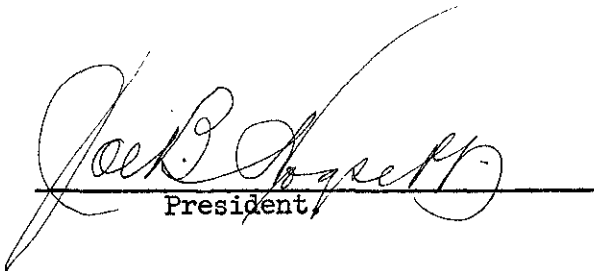
SK NO. 8139 - \$100,000.00 Par Value, owned by Interest & Sinking Fund.

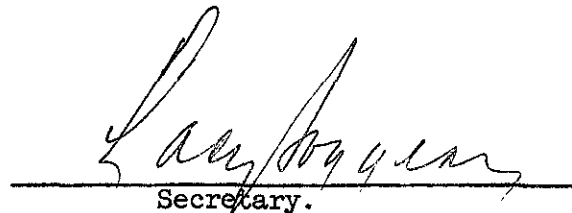
SK NO. 8137 - \$500,000.00 Par Value, owned by Construction Fund.

Director Pier explained that the Bond payments for March and June 15th, should be considered in the reinvestment of the Interest & Sinking Fund Securities, and in his opinion, the \$250,000.00 Par Value U. S. Treasury Bills should be reinvested in like securities; and that \$300,000.00 of the construction fund securities be placed in the cash account of the construction fund, this Construction Fund amount, Mr. Pier explained will be needed for Marine Creek, or Program B expenditures. After discussion among the Directors regarding the above mentioned securities, Director Pier moved, seconded by Director Boggess, that the above schedule of investment be followed, all present voting aye thereon, and it was so ordered.

8.

There being no further business before the Board, the meeting adjourned.

  
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President

  
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Secretary.