

MATTERS TO COME BEFORE THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE AT FORT WORTH, TEXAS, ON  
THE 11TH DAY OF JULY, 1955, AT 1:30 P. M.

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The call of the roll disclosed the presence or absence of  
Directors as follows:

<u>PRESENT</u>	<u>ABSENT</u>
Joe B. Hogsett	Houston Hill
Lacy Boggess	
W. L. Pier	
A. T. Seymour, Jr.	

Also present were Messrs. Sidney L. Samuels, General Counsel of the  
District, Ben F. Hickey, General Manager of the District and C. L.  
McNair, Manager of Lake Properties.

Director Hogsett acted in his capacity as President, and  
Director Boggess acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

On motion duly made and seconded, the minutes of the  
meeting of June 29, 1955 were read and approved by the Directors  
present and it was accordingly so ordered.

2.

Mr. J. M. Williams, Auditor of the District, presented  
to the Board, the Financial report for the month of June, 1955,  
included in the report were several suggestions from the Auditor,  
one of which being the establishing of the Tax Rate of the District  
for the next fiscal tax year.

After a lengthy and thorough discussion as to the needs  
of the District, for the encoming year, it was moved by Director

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Seymour, seconded by Director Pier, that the total tax rate for the District for the tax year for 1956, should be twenty-six (.26) cents on one hundred dollars of property valuation in the District and that at later date there would be an allocation of tax for maintenance, and when so allocated, the remainder would be allocated to Interest and Sinking Fund. All Directors present voting aye thereon.

3.

On motion of Director Boggess, seconded by Director Pier, voucher-checks #6789 to #6841, inclusive, were approved, having theretofore received the approval and verification of Mr. J. M. Williams, County Auditor, who by virtue of the Statutes is the Auditor of this District as well. All the Directors voted aye thereon.

4.

After much discussion regarding the purchase of the Districts outstanding Bonds, Mr. Ben F. Hickey, General Manager of the District, was instructed to confer with Director W. L. Pier on any offering of said bonds, and if a satisfactory price was offered, that is to say, below par, then the proper proceedings for purchase is to be followed. Director Boggess moved that this be carried out and that Bonds at this time be credited to Maintenance Account. Director Seymour seconded with all present voting aye thereon.

5.

There was presented to the Board a letter from Southwestern States Telephone Company, to-wit:

"We have a request from approximately 16 residents within the area covered by the line now serving your representative

at Bridgeport Lake, Bridgeport, Texas. I have discussed this matter with Mr. Ben Hickey, your General Manager and he is acquainted with this problem.

At this time you have magneto telephone service. We would like to purchase the line now serving you and in doing so we will improve your service immediately to the type of service that is being supplied residents of Bridgeport. In order to do this we must own the line, as it will be our responsibility to see that proper service is maintained at all times. Under your present system, as you know, it is your responsibility to keep the line operating from the city limits to the residence of your representative at the Lake.

The present rates in Bridgeport are \$5.00 per month, plus tax. In order for us to supply you with straight line service the cost will be \$5.00 per month, plus 50 cents per quarter mile or fraction thereof. The total bill would be in the neighborhood of \$16.00 per month. As stated above you will have the same type of service that our subscribers receive within the city limits of Bridgeport.

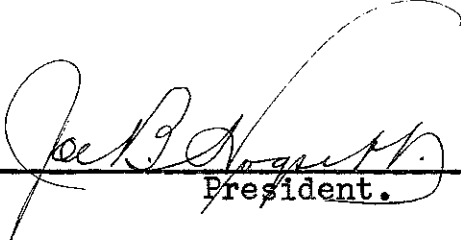
With the present condition of your line, in order to supply this type of service, we must rebuild the complete line and under those conditions we are offering you \$350.00 for the present line which you own.

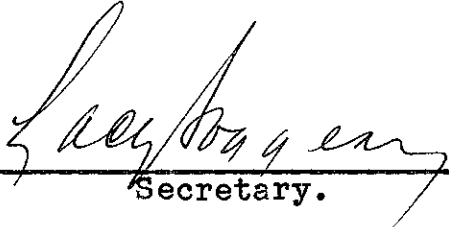
We are very anxious to hear from you in this regard as we must give the applicants who are applying for telephone service in that area an answer. We would appreciate your advising us of your decision as soon as possible."

After discussing, at length, the service now rendered by the District-owned line, and the cost involved in same, as to the new service to be offered, it was the unanimous decision of the Board that in return for the amount of \$650.00 paid the District plus a contract of continued service, executed by the Southwestern States Telephone Company, this District would sell to the Southwestern States Telephone Company all of Districts interest in said line, provided said Telephone Company agrees to supply the District continuous service as above stated.

6.

There being no further business before the Board, the meeting adjourned.

  
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President.

  
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Secretary.

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