

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON
THE 6TH DAY OF OCTOBER, 1953, AT 1:30 P.M.

The call of the roll disclosed the presence of Directors
as follows:

PRESENT.

Joe B. Hogsett
Houston Hill
Dan H. Priest
W. L. Pier
A. T. Seymour, Jr.

Also present were Messrs. Sidney L. Samuels, General
Counsel, C. L. McNair, General Manager of the District, and Marvin
C. Nichols of the firm of Freese and Nichols, consulting engineers
of the District.

Director Hogsett acted in his capacity as President, and
Director Priest acted in his capacity as Secretary, whereupon pro-
ceedings were had and done, as follows:

1.

The Directors had previously received copies of the follow-
ing minutes of meetings held on September 15, 1953 at 1:30 P.M., and
September 22, 1953, at 1:30 P.M. Having found no objections thereto,
it was order d that they be approved, signed and placed on record.

2.

Mr. Ben F. Hickey, Land Agent for the District, submitted
to the Board of Directors six certain contracts for the acquisition
of floodway lands as follows, to-wit:

1. Contract of sale and purchase of property dated

October 1, 1953, and executed by Ervin Cruder and wife, Sophia Cruder, as sellers, and for the District by Director Houston Hill. The consideration to be paid by the District was \$350.00. The property covered by this contract is described as Lot No. 13, in Block No. 5 of Crawford Addition to the City of Fort Worth in Tarrant County, Texas. The transaction to be conducted through Rattikin Title Company, Fort Worth, Texas.

2. contract of sale and purchase of real estate dated September 30, 1953, and executed by Henry Vinerable as seller, and for the District by Director Houston Hill. The consideration to be paid by the District was \$300.00. The property covered by this contract is described as Lot No. 9, in Block No. 5 of Crawford Addition to the City of Fort Worth, Tarrant County, Texas. The transaction to be conducted through Rattikin Title Company, Fort Worth, Texas;
3. contract of sale and purchase of property dated October 6, 1953, and executed by F. M. Fillingim, Sr., and wife, Altaleen Fillingim, as sellers, and for the District by Director Houston Hill. The consideration to be paid by the District was \$3500.00. The property covered by this contract is described as: all of the following described blocks that lie westerly from the right-of-way of the St. Louis, San Francisco and Texas Railway Company, in Crawford Addition to the City of Fort Worth, Tarrant County, Texas: Block No. 1, 2, 6 and 7, and a portion of Block B of T & P Railway Company Addition in the J. M. C. Lynch Survey in Fort Worth, Tarrant County, Texas; further description on the back of the contract. The transaction to be conducted through Rattikin Title Company, Fort Worth, Texas.
4. contract of sale and purchase of property dated October 2, 1953, (to be executed by sellers, Soterò Medina and wife, Guadalupe Medina), and for the District by Houston Hill. The consideration to be paid by the District was \$1,750.00. The property covered by this contract is described as Lot No. 13, in Block No. 22, of Evans-Pearson-Westwood Addition to the City of Fort Worth, Tarrant County, Texas, and all improvements located thereon. The transaction to be conducted through Rattikin Title Company, Fort Worth, Texas.

5. contract of sale and purchase of property (to be executed by seller, Emma Hurley, a feme sole) and for the District by Houston Hill. The consideration to be paid by the District was \$400.00. The property covered by this contract is described as Lot No. 11, in Block No. B-2 of Fields Hillside Addition to the City of Fort Worth, Tarrant County, Texas. The transaction to be conducted through Rattikin Title Company.
6. contract of sale and purchase of property (to be executed by seller, U. L. Mayfield) and by Director Houston Hill for the District. The consideration to be paid by the District was \$350.00. The property covered by this contract is described as Lot No. 7, in Block No. 14, of Crawford Addition to the City of Fort Worth, Tarrant County, Texas. The transaction to be conducted through the Rattikin Title Company, Fort Worth, Texas.

On motion of Director Hill, seconded by Director Pier, said contracts were ratified with instructions that upon completion of the same by deeds of conveyance duly executed and acknowledged by the vendors and title policy issued in each such case, that voucher-check be drawn to cover each transaction and be delivered to the respective sellers when trade concerning each piece of property is completed. All the Directors voted "aye" thereon.

3.

President Hogsett reported to the Board that the Fort Worth National Bank of Fort Worth had made reinvestment for the District, as follows:

Out of the proceeds of \$150,000.00 United States Treasury Bills dated July 2, 1953, maturity October 1, 1953, owned by the Interest and Sinking Fund, there was reinvested for the use and benefit of said fund the sum \$149,400.00 in United States Treasury Bills dated October 1, 1953, maturity December 31, 1953, The difference in the proceeds of the maturing bills and the cost of the

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bills dated October 1, 1953, maturity December 31, 1953, amounted to \$600.00, for which sum the Fort Worth National Bank of Fort Worth issued its Cashier's Check No. B 717374 for \$600.00 payable to the order of this District. The said Cashier's Check was on October 2, 1953, deposited in the Continental National Bank of Fort Worth, the District's Depository, to the credit of the Interest and Sinking Fund.

President Hogsett then reported that the above described securities are deposited in the safekeeping department of the Fort Worth National Bank of Fort Worth, for which the District holds the said bank's official Trust Receipt SK No. B 51456 for \$150,000.00 United States Treasury Bills, dated October 1, 1953, maturity December 31, 1953, owned by the Interest and Sinking Fund. The Trust Receipt was then presented to the Board for examination.

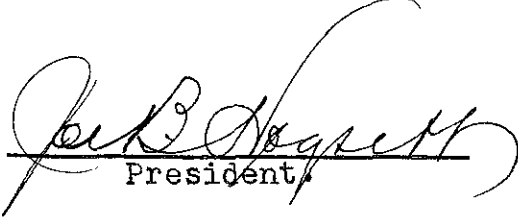
All the Directors present voted to receive the said Trust Receipt and ordered that it be deposited for safekeeping in lock box 984 at the Continental National Bank of Fort Worth, Texas, the Depository of the District, and that the action taken in the foregoing transactions, all and singular, be ratified.

4.

After full discussion by the members of the Board, it was unanimously resolved by the Board that the wage of Ben F. Hickey, Land Agent of the District, beginning October 1, 1953, be increased to \$750.00 per month. All the Directors voted "aye" thereon, and it was accordingly so ordered.

5.

There being no further business before the Board,
the meeting adjourned.



President.



Secretary.