

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
19TH DAY OF MAY, 1953, AT 1:30 P.M.

The call of the roll disclosed the presence or absence of
Directors, as follows:

PRESENT

ABSENT

Joe B. Hogsett
Dan H. Priest
W. L. Pier
A. T. Seymour, Jr.

Houston Hill

Also present were Messrs. Sidney L. Samuels, General Counsel, C. L. McNair, General Manager of the District, and Marvin C. Nichols, of the engineering firm of Freese and Nichols, consulting engineers of the District.

Director Hogsett acted in his capacity as President, and Director Priest acted in his capacity as Secretary, whereupon proceedings were had and done, as follows:

1.

The Directors had previously received copies of the minutes of a Special Meeting held May 5, 1953, at 1:30 P.M., and having found no objections thereto, it was ordered that they be approved, signed and placed on record.

2.

The President, Mr. Joe B. Hogsett, presented to the Board the contract in writing of the Continental National Bank of Fort Worth, Fort Worth, Texas, to act as the Depositary to the District; to serve in that capacity until February 28, 1955, or until a successor Depositary is selected and qualified.

The Board having received written advice from Sidney L. Samuels, General Attorney, concerning the qualifications of the Continental National Bank of Fort Worth, Fort Worth, Texas, to serve as Depositary of the District, in which he reports: "That all statutory requirements for the selection of the Depositary for the District have been well and truly complied with; that the executed Depositary Bond and Contract for Pledge of Collateral Security is in due and lawful form, and that the District lawfully may now designate said Bank to serve as District Depositary, subject only to the Directors of the District giving approval to the type, character and sufficiency of the securities described in "Exhibit 1", as the same appears attached to the Depositary Bond and Contract for Pledge of Collateral Security. The certified copy of the Minutes of the meeting held on May 12, 1953, by the Board of Directors of said Continental National Bank of Fort Worth, Fort Worth, Texas, show authorization for the execution and delivery of said bond and contract as the act and deed of said Bank." It appearing to the Directors that said instruments were and are in due form of law and the collateral having been delivered to Mr. Joe B. Hogsett, the Custodian of Collateral, who acts, and acted, for and on behalf of the District, it was therefore, ordered by the Board, all members concurring, that the Depositary Bond and Contract for Pledge of Collateral Securities (to be made effective May 19, 1953) be accepted, approved and adopted,

It was further ordered that one copy of said contract with the Bond and Pledge be delivered to Mr. Joe B. Hogsett, President

of the Board, and its Custodian of Pledges, to be held and kept by him in his capacity as such Custodian. It was further ordered that a copy of all said instruments be attached to these minutes and made a part hereof.

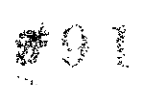
It was further ordered by the Board that the Cashier's Check #303525, dated May 1, 1953, payable to the order of the District, which accompanied the bid of the said Continental National Bank of Fort Worth, Fort Worth, Texas, be returned and delivered to said Bank for cancellation.

3.

President Hogsett reported that, acting under authorization granted by the Board of Directors at the meeting held on April 28, 1953, at 1:30 P.M., he had made certain reinvestments as follows:

- (a) Out of the proceeds of \$100,000.00 U. S. Treasury Bill dated February 13, 1953, maturity May 14, 1953, owned by the Interest and Sinking Fund, there was reinvested for the use and benefit of said fund, the sum \$99,426.00 in U. S. Treasury Bill dated May 14, 1953, maturity August 13, 1953. The difference in the proceeds of the maturing Bill and the cost of the Bill dated May 14, 1953, maturity August 13, 1953, amounted to \$574.00, said sum was deposited to the credit of the Interest and Sinking Fund.
- (b) Out of the proceeds of \$100,000.00 U.S. Treasury Bill dated February 13, 1953, maturity May 14, 1953, owned by the Maintenance Fund, there was reinvested for the use and benefit of said fund the sum \$99,426.00 in U. S. Treasury Bill dated May 14, 1953, maturity August 13, 1953. The difference in the proceeds of the maturing Bill and the cost of the Bill dated May 14, 1953, maturity August 13, 1953, amounted to \$574.00, which said sum was deposited to the credit of the Maintenance Fund.

President Hogsett then presented two Trust Receipts SK No. B 50430 and SK No. B 50431, dated May 15, 1953, issued to this District by



the Fort Worth National Bank Safekeeping Department, for the above described United States Treasury Bills.

All four Directors present, voted to receive said Trust Receipts and to have same deposited for safekeeping in Lock Box 984 at the Continental National Bank of Fort Worth, the Depository of the District.

Further, that the action of the President in the foregoing matters, all and singular, was ratified by the Board.

4.

There was presented to the Board an official communication dated May 14, 1953, from C. C. Morphis, Assistant Commissioner of Accounts of the City of Fort Worth, acknowledging receipt of the District's voucher-check #3879 in the amount of \$50,000.00, representing the District's contribution toward the construction of a detour facility growing out of the closing of the West 7th Street Bridge, pending the completion of the improvements at the West end thereof.

There was also presented, and which formed a part of the foregoing letter, receipt for the \$43,000.00, embodied in voucher-check #3880, payable to the City of Fort Worth, growing out of the construction of the four drainage structures by the Federal Army Engineers, which form part of the Floodway Improvements. The entire letter, which embodied receipt of both such voucher-checks was ordered to be filed among the records of the District.

5.

There was introduced before the Board and read to the members thereof a communication from Freese and Nichols, by Mr. Marvin C. Nichols, District Engineer, with regard to a contract between the

Federal Government Engineers and Gulf, Colorado & Santa Fe Railway Company with respect to improvements to the Floodway Channel. In this communication of May 18, 1953, above mentioned, reference is made to letter dated May 15, 1953, addressed to the Board of Directors by Mr. Glen L. Stewart, Chief Procurement Branch, Supply and Procurement Division, Corps of Engineers, U.S. Army, Fort Worth, Texas, relative to approval by the Board of supplemental agreement #2 to contract No. DA-41-443-eng-1091 (which numbers represented and were those of the Federal Corps of Engineers).

It appeared from the contents of this letter from Freese and Nichols that the Board had previously approved the original contract and that the approval of the supplement imposes no liability on the District. However, approval is requested from the District by the Federal Government because the District is recognized as the sponsoring agency of the floodway program. On motion of Director Pier, seconded by Director Priest, the supplement was duly approved by the Board, and it was so ordered.

6.

The amendment to Permit No. 1074 in respect to Eagle Mountain Lake, for action of the State Board of Water Engineers at Austin, Texas, concerning certain changes in the text of said amendment was presented to the Board. On motion of Director Seymour, seconded by Director Pier, was approved, all the Directors voting "aye" thereon.

7.

Mr. Ben F. Hickey, Land Agent for the District, reported concerning his negotiations with Mr. A. E. Burnett with respect to the flood easement on the property in the A. Gauhenant Survey, on which

the said Burnett claims right or easement therein and thereto. Mr. Hickey recommended settlement be made with A. E. Burnett on the following basis:

Income to Burnett from filling station lease 24 months @ \$90.00 per month.	\$ 2,160.00
Income to Burnett from sign lease.	<u>60.00</u>
	\$ 2,220.00
Less: Amount Burnett would have paid for 2 year's lease @ \$200.00 per year (not due).	<u>400.00</u>
Net amount to be paid A.E. Burnett.	\$ 1,820.00

Mr. Samuels then presented a written instrument to be executed by A. E. Burnett that the payment is in full satisfaction of any existing claim against Tarrant County Water Control and Improvement District Number One, with respect to the uses of such property and waives any claim for damage or reimbursement for any damage to the improvements situated upon said property.

After discussion of the matter, it was the sense of the Board that Mr. Hickey's recommendation for settlement be made with Mr. Burnett for the sum \$1,820.00. It was so ordered.

8.

Mr. C. L. McNair, General Manager for the District, brought before the meeting and requested that the transaction between the District on the one hand, and Vernon C. Langford on the other, be concluded. This transaction was one in which the District conveyed to the said Vernon C. Langford two parcels of land located in Wise County, Texas, embracing a sum total of 1.61 acres, being part of a 37.78 acre tract conveyed by Warranty Deed by L. M. Yoakum and wife, Belle Yoakum, to the District on May 22, 1931, recorded in Deed

Records of Wise County, Texas, on May 23, 1931, in volume 125, page 31, said land being a part of the B. D. Henley Survey, Abstract No. 1408, Pat. No. 1406, situated in Wise County, Texas, which said two parcels of land are described as follows:

PARCEL NO. 1: Beginning at the northwest corner of said 37.78 acre tract, same being the Northwest corner of said Henley Survey, for said corner and point of beginning a 3/4 inch threaded steel rod driven flush in the ground; thence South 89° 52' East, 506.42 feet to a point at elevation 649.00 feet, the spillway level of the Eagle Mountain Lake; Thence along said 649 foot contour as follows:

South 31° 36' 30" West 177.67 feet;
South 5° West 110.0 feet;
North 50° West 116.0 feet;
North 52° 59' 30" West 144.75 feet;
North 59° 32' West 110.38 feet;
North 66° 54' West 113.17 feet to the point of beginning, and containing 1.25 acres of land.

PARCEL NO. 2: Beginning south 89° 52' East 576.60 feet from the northwest corner of said B.D. Henley Survey, said point of beginning being the most northerly northeast corner of said 37.78 acre tract, for said point of beginning, a 3/4 x 18 inch threaded steel rod driven flush in the ground; thence with the most northerly east boundary line of said 37.78 acre tract, South 9° 48' West, at 208.5 feet a 12" P.O. line tree with three hacks on North side, at a total distance of 411.40 feet a point for a corner on the contour line of elevation 649 feet; thence along a contour line at approximately 649 feet as follows: North 5° 16' 30" West 249.20 feet; North 21° 48' East, 169.44 feet to a point in the North boundary line of said 37.78 acre tract; thence leaving the contour line and elevation 649 feet, South 89° 52' East, 30 feet to the point of beginning, and containing 0.36 acre of land.

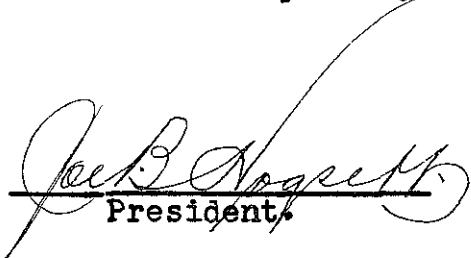
Further, that the consideration for said conveyance to the said Langford was the sum of \$1,347.50 cash, which sum of money had heretofore been paid by the said Langford to the District, and

Further, that the consideration for said conveyance to the said Langford was the sum of \$1,347.50 cash, which sum of money had heretofore been paid by the said Langford to the District, and that the conveyance to the said Langford should be executed on the part of the District by Mr. Joe B. Hogsett, as President and attested by Mr. Dan H. Priest, as Secretary, and the corporate seal be impressed thereon.

Thereupon, said conveyance having been authorized by the Board of Directors of the District by proper resolution, Director Hogsett, in his capacity as President, and Director Priest, in his capacity as Secretary, signed and executed the instrument and made due acknowledgment thereof.

9.

There being no further business before the Board, the meeting thereupon adjourned.



President.



Secretary.

To BE ATTACHED TO MINUTES OF MAY 19-1953,
AT 1:30 P.M.

Fort Worth, Texas.

May 18, 1953

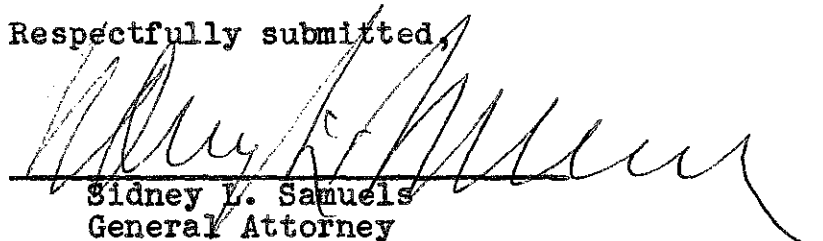
To the Board of Directors of
Tarrant County Water Control and
Improvement District Number One,
502 Danciger Building
Fort Worth 2, Texas

Gentlemen:

Upon examination of the record concerning the qualification of the Continental National Bank of Fort Worth, Fort Worth, Texas, to serve as Depository of your District, I find:

That all statutory requirements for the selection of the Depository for the District have been well and truly complied with; that the executed Depository Bond and Contract for Pledge of Collateral Security are in due and lawful form, and that the District lawfully may now designate said bank to serve as District Depository, subject only to the Directors of the District giving approval to the type, character and sufficiency of the securities described in "Exhibit No. 1", as the same appears attached to the Depository Bond and Contract for Pledge of Collateral Security. The certified copy of the Minutes of the Meeting of the Board of Directors of said Continental National Bank of Fort Worth, Fort Worth, Texas, show authorization for the execution and delivery of said bond and contract as the act and deed of said Bank.

Respectfully submitted,



Sidney L. Samuels
General Attorney