

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
5TH DAY OF MAY, A. D. 1953, AT 1:30 P.M.

The call of the roll disclosed the presence or absence of
Directors, as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Dan H. Priest
A.T. Seymour, Jr.

ABSENT

W. L. Pier

Also present were Sidney L. Samuels, General Attorney, and C. L.
McNair, General Manager of the District.

Director Hogsett acted in his capacity as President and
Director Priest acted in his capacity as Secretary, whereupon pro-
ceedings were had and done, as follows:

1.

President Hogsett announced that the object of the meeting
was to determine the selection of a Depositary Bank for the Dis-
trict which should serve until February 28, 1955, or until a
successor Depositary Bank is selected and qualified as required
by law. The President further stated that the only bid and proposal
for such service was that of The Continental National Bank of
Fort Worth, Texas, which bid had been delivered and submitted to
the District by said Bank on May 5, 1953.

2.

Following this announcement, President Hogsett publicly
opened and read the bid to the assembled Directors. After full con-

sideration and discussion of the matter and having been advised by the Attorney of the District that the bid was in legal form, it was moved by Director Hill, seconded by Director Priest, that the District accept said bid as the highest, best and only bid received by the District for Depositary service, subject to compliance of the Bank to the conditions as follows:

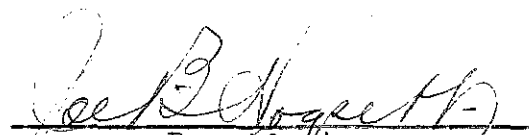
(a) That the Bank enter into lawful bond and contract for pledge of collateral securities to secure the deposit of moneys and funds of the District in said depositary, as the Depositary Bank of the District, conditioned as required by law;

(b) That when said bond and contract shall have been duly executed by said Continental National Bank as the Depositary Bank of the District and approved by the Board of Directors of the District, that it be selected as the Depositary Bank of the District, to serve for the period to begin on May 19, 1953, or as soon thereafter as the Bank may be qualified in accordance with law, and to continue to serve until the 28th day of February, 1955, or so much longer as may be required to qualify a successor Depositary, and that when said Bank shall have so qualified, it thereupon becomes the Statutory Depositary of the District for said period of time and until its successor shall have been selected and qualified.

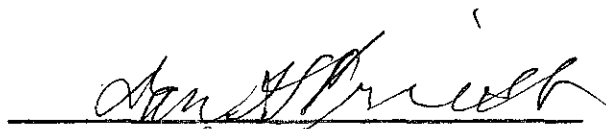
Thereupon, the motion so seconded was put to the Board and all the Directors voted "aye" thereon, and it was so ordered.

3.

The object of this Special Meeting having been accomplished, the Meeting adjourned.



President.



Secretary.

Fort Worth, Texas.

To the Board of Directors of
Tarrant County Water Control and
Improvement District Number One
502 Danciger Building
Fort Worth 2, Texas.

Gentlemen:

We hereby make application to become the Official Depository of Tarrant County Water Control and Improvement District Number One, for the period to begin on May 19, 1953, or as soon thereafter as this bank may be qualified in accordance with law, and to continue until February 28, 1955, or so much longer as may be required to qualify a successor Depository, which time, however, shall not be later than ninety days next after February 28, 1955: To the foregoing end, we hereby make and tender this application to become such depository and to perform such duties and to render such service as such Depository as may be embodied in a written contract between the parties hereto.

Among other things, we make the following stipulations in the performance of such duties, which may be included in the contract of service to be drawn between the parties hereto in the event of the acceptance of this application, and we further agree, that if for any reason or cause, any conflict should arise between the requirements of such contract when written and the law in such cases made and provided, the appropriate law shall prevail.

STIPULATIONS:

1. In the event this bank is designated as your Depository, we will be ready to make and will make bond and secure the same, as provided by law.

2. In the matter of "time deposits" by the District, we shall be governed and controlled by the appropriate laws prevailing at the time such "time deposits" may be made. In such event a stipulation to that effect may be made between the parties hereto, such arrangement shall not in any wise affect the validity of the contract to be made under the terms of this application, but shall be construed as an addition to the contract to be made under this application and shall not affect the validity of such original contract.

3. In addition to the special service required as incident to the receiving, safe-keeping and paying of money which may constitute funds of the District, as is or may be required by law, we agree that we, upon request of your Board, will perform any service devolving by law on this bank as depository of your District; further, the fidelity of this bank in performing any such service shall be secured by the bond proposed to be executed in pursuance hereof.

4. As further specific conditions of this proposal, and the contract to be based herein, in case this bank is designated as Depository for your District, we agree:

(a) We will transfer by telegraph, without cost to you, moneys out of funds to the credit of your District in this Bank, as authorized by you (upon presentation of your order, check or voucher), as you direct to meet obligations payable by your District.

(b) In such cases as it may be necessary for your District to transmit negotiable securities from either Fort Worth, Texas, or Austin, Texas, to any point in the United States, this Bank will transfer the same under cover of its postal insurance policy, if the origin be at Fort Worth; or, if the origin be at Austin, then this Bank will procure its Austin correspondent to transfer such securities under protection of its postal insurance policy; and, in either case the charge to be made against your District shall be the actual cost to this Bank of such transmission and insurance.

(c) We further stipulate that in the event we are selected as such depository, we shall furnish to the Board at the expiration of each month a statement of the funds and balances on hand with us belonging to your District, and to furnish such other information in relation to such condition of such deposit as the District reasonably may require from time to time.

(d) We agree to secure the deposits of the District, by executing bond therefor, and further to secure the same by the pledge of securities lawful under the appropriate law (as it now is or as it may become through amendment), and to be securities to be approved by you as to class, character and value; and, we further agree that in all cases in which the District may desire or be under obligation to procure the securing of deposits by the pledge of obligations of the United States of America, we will furnish such pledges having aggregate market value (exclusive of accrued interest) at least equal to the sum at any given time to be on deposit in the funds so to be secured; and, we further agree to enter into contract for the pledge of securities having those conditions and provisions heretofore used by the District.

This bid is hereby accompanied by certified check in the sum of ONE THOUSAND (\$1,000.00) DOLLARS, as a guaranty of good faith, and in the event that we should be selected as such depository by your Board, and we should fail, or refuse, to give the bond as required by law, the amount of such certified check shall go to the District as liquidated damages, and not as penalty, otherwise said check is to be returned to us.

1st WITNESS the signature and corporate seal on this the day of May, A.D. 1953.

ATTEST:

Continental National Bank of Ft. Worth

P. H. Hancock
Cashier.

Continental National Bank of Ft. Worth

By *George Thompson*
President.

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Fort Worth, Texas
May 20, 1953

RECEIVED FROM TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, our Cashier's Check #303525, dated May 1, 1953, for \$1,000.00, which accompanied our proposal dated May 1, 1953, to act as Depository for said District.

CONTINENTAL NATIONAL BANK OF FORT WORTH,
FORT WORTH, TEXAS.

By *P. A. Adams*
Cashier VICE PRESIDENT

Dr. M. A. Peck.

White House conference... had in a small-town Massachusetts... man from his district to be an... hadn't been told about appoint-... Others in group chimed in with... promised—once more—cabinet co-

Robert F. Ladd, manager of the Army Store, will make the awards. The Poly girls took first place yesterday in the annual ROTC Sponsors' Rifle Match at Arlington.

Pat O'Neal, Carter-Riverside student was highest individual scorer with 146 points out of a possible 150. Members of the Poly team, who got 568 points out of a possible 600, are Patricia Holcomb, Gail Berreys, Jeanette Kimbrough, Jerry Power, Laurese Lucas and Barbara Sharp.

Foreign oil—especially heavy residual New Jersey arranged press conference to transport reporters from

Independent oil men are fighting to standard, a big importer, says... military fuel supplies, work

Control projects will go on she... will get first priority if Chairma... te Public Works Committee ha... ic works, but thinks with three... year, highways and bridges mu

Congressional approval of bid by... federal gasoline tax money hande... take is \$900 million. States ge... congressmen are afraid if all the... strings, federal highway syste

Committee on Roads has asked gov... three governors to testify on... teered.

Controversial move of headquarters... Ala. has focused attention... its budget. Result seems to be... cold, and TVA will get only... ts for expanding steam-electric

Day to fight for the funds when... Congress must not put ceiling... limiting power sources.

TVA may eventually be c... to finance itself through bonds... with interest, all federal money

LEGAL NOTICES

NOTICE TO ALL BANKS & BANKER NOTICE TO ALL BANKS AND BANKERS OF TARRANT COUNTY, TEXAS

Notice for bids for depository for Tarrant County Water Control and Improvement District Number One. The District at its office, 502 Dancier Building, Fort Worth, Texas, at any time between the hours of 10:00 A.M. and 1:00 P.M. on the 5th day of May, 1953, will receive sealed bids on which to base the selection of a statutory banking depository to serve the District until a successor banking depository is selected in the year 1955, in time and in manner as provided by law. Forms for such bids may be had on application at the District's office, as well as all other information material for the placing of valid and lawful bids. All sealed bids so received shall be publicly opened and read aloud by the directors in the office of the District at 1:30 P.M. on the 5th day of May, 1953, or as soon thereafter as practicable, and award will be made as provided by law. Witness the execution hereof, this 14th day of April, 1953.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
Joe B. Hogsett, President.

Addressed to the Fort Worth... SD, Fort Worth, Texas, for construction of a junior high school building, in accordance with plans prepared

PATENTS - Cecil L. Wood, Flatiron Bldg., Fort Worth, FO-2222.
PERSONS wishing maternity care write or telephone West Texas Maternity Hospital 2306 Hemphill St. Fort Worth, Tex. Telephone WE-4757.
LADIES' HOME JOURNAL - Will appoint several alert women.

small children while mother works nights, room and board and salary. references required. LI-0438, LO-8954. Investigator, NEW two-b VA-0271.
ARLINGTON - ment in 4 ne. 8837 Locke. \$5

EVERY...
JAN...
1401 NE 330
THREE-RO...
THREE-RM...
THREE-RO...
200 N.

W...
OOO...
TALTON...
555. Adult...
Efficiency...
SCH...
THREE-RM...
THREE-RO...
200 N.

W...
JO...
independent oil men...
New Jersey arranged press conference...

White House conference...
man from his district to be an...
Others in group chimed in with...