

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON  
THE 14TH DAY OF OCTOBER, 1952, AT 1:30 P.M.

-----

The call of the roll disclosed the presence of Directors,  
as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Dan H. Priest  
W. L. Pier  
A. T. Seymour, Jr.

Also present were Sidney L. Samuels, General Counsel, and Marvin C. Nichols of the engineering firm of Freese and Nichols, consulting engineers of the District.

Director Hogsett acted in his capacity as President, and Director Priest acted in his capacity as Secretary, whereupon proceedings were had and done, as follows:

1.

There came before the meeting the matter of approval of the minutes of the meeting of the board held on October 2, 1952, at 1:30 P.M., and it appearing that some of the Directors had not previously read and considered the minutes, it was unanimously resolved to pass over said minutes to a later meeting to dispose of the matter.

2.

Mr. Marvin C. Nichols of the firm of Freese and Nichols, consulting engineers of the District, presented to the Board a copy of a letter dated September 16, 1952, executed by Mr. Joe B. Hogsett,

President of the Board, addressed to Colonel H. R. Hallock, District Engineer of the Corps of Federal Engineers, concerning matters connected with the Fort Worth Floodway.

The substance of this letter consisted in placing before Colonel Hallock the possibility of completing the entire program of the Floodway in 1954, provided sufficient funds, with that objective, are made available to the Corps of Engineers by the National Congress for the fiscal year 1953-1954. The letter so addressed to Colonel Hallock proceeded to say that it was written as a suggestion that the Corps of Federal Engineers request of the Congress adequate funds for the fiscal year 1953-1954 to achieve the completion of the Floodway Project in the year 1953-1954, and further, in the opinion of Mr. Hogsett as the President of the Board, the importance of this great project fully warranted such effort and objective.

Mr. Hogsett called to the attention of Colonel Hallock, as the District Engineer, that this District, as the local sponsor of the program for floodway safety, has available \$5,250,000.00 to be applied to the obligations and responsibilities of local interests, which were integrated into the pattern of the project.

Mr. Hogsett further stressed the fact that over fifty per cent of the right-of-way required for the suggested program had been purchased and the acquisition of such other rights-of-way as might be required was proceeding diligently so that same would be made available when needed. He, Mr. Hogsett, pointed out that two major bridges are now under construction; that contract for the third bridge will be awarded in November, 1952, and the contract

for the fourth and last bridge will probably be awarded on February 1, 1953.

He, Mr. Hogsett, also observed that schedules for alterations for utilities would indicate that they, too, can easily be accomplished in the early part of the year 1954, and that it is the present belief of the members of the Board and also of the Engineer, Mr. Marvin C. Nichols, based on expenditures and commitments to the date of the letter, that the District has sufficient funds on hand to meet its own responsibilities. Mr. Hogsett, in his capacity as President of the Board, in this same communication assured Colonel Hallock that, if the Corps of Engineers should see fit to request of the Congress sufficient additional funds to complete the project in 1954, the District, in such event, would stand ready to support him and his assistants in every practicable and lawful way. Mr. Hogsett concluded the letter by making the following observation:

"In the event such funds are made available, we further wish to assure you of our complete cooperation to the end that the work can be completed at the earliest possible date."

Following the reading of Mr. Hogsett's letter to the Board, there was presented to the Directors an answer to same from Colonel H. R. Hallock, the District Engineer, to whom Mr. Hogsett's letter was addressed.

The letter of Colonel Hallock was dated October 9, 1952, addressed to the District, and reads as follows:

"Receipt is acknowledged of your letter dated 16 September 1952, in which you suggested that sufficient funds be requested for the Fort Worth Floodway for fiscal year 1954 to complete the project that year.

"This district has requested completion funds for this project for fiscal year 1954 and, if this request is approved by the Bureau of the Budget and by Congress, sufficient funds will be available to complete the project in fiscal year 1954.

Your continued interest and assurances of co-operation in accomplishing the early completion of this project are appreciated."

After the reading of both communications, it was resolved by the Board that the letters be preserved in the archives of the District.

3.

President Hogsett reported that acting under authorization granted by the Board of Directors at the meeting held on October 2, 1952, he had made reinvestment through the Fort Worth National Bank of Fort Worth, Texas, as follows:

Out of the proceeds of \$100,000.00 maturity value United States Treasury Bill, dated July 10, 1952, maturity October 9, 1952, owned by the Maintenance Fund, there was reinvested for the use and benefit of said fund, the sum \$99,538.00 in United States Treasury Bill, dated October 9, 1952, maturity January 8, 1953. The difference in the proceeds of the matured bill and the cost of the bill maturing January 8, 1953, amounted to \$462.00; said amount was deposited in the Maintenance Fund.

President Hogsett then presented Trust Receipt SK No. B48867, issued to this District by the Fort Worth National Bank Safekeeping Depart-

ment covering the above described United States Treasury Bill. The said Trust Receipt was ordered to be deposited for safekeeping in lock box 984, at the Continental National Bank of Fort Worth, the Depository of the District.

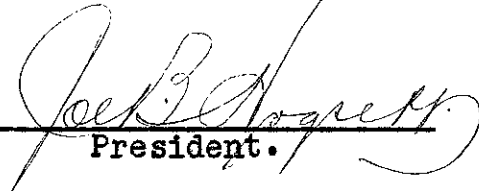
All five Directors present voted to receive said Trust Receipt and to have same deposited as above mentioned for safekeeping, and the action of President Hogsett in the foregoing matters, all and singular, was ratified by the Board.


4.

Following the action indicated in the foregoing minutes, a general round-table discussion was had between Mr. Marvin C. Nichols and the members of the Board concerning several features of the Flood Protection Program, and steps to be taken in advancing same.

5.

There being no further business before the Board, the meeting thereupon adjourned.

  
\_\_\_\_\_  
President.

  
\_\_\_\_\_  
Secretary.