

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON
THE 29TH DAY OF FEBRUARY, 1952, AT 10:00 AM.

The call of the roll disclosed the presence of Directors
as follows:

PRESENT.

Joe B. Hogsett
Houston Hill
Dan H. Priest
W. L. Pier
A. T. Seymour, Jr.

Also present were Sidney L. Samuels, General Counsel, and C. L. McNair,
General Manager.

Director Hogsett acted in his capacity as President, and
Director Priest acted in his capacity as Secretary, whereupon proceedings
were had and done, as follows:

1.

The Directors had previously received copies of the minutes
of meetings held as follows:

January 18, 1952, at 2:00 P.M.

January 22, 1952, at 2:00 P.M.

January 31, 1952, at 10:30 A. M.

February 8, 1952, at 10:30 A. M.

Having found no objections thereto, it was ordered that they be ap-
proved, signed and placed on record.

2.

The President, Mr. Joe B. Hogsett, stated that it was now
in order to select officers for the District to serve for the year to

come; whereupon Director Seymour moved, seconded by Director Pier, that the officers to serve the District for the current year be, as follows: For President, Joe B. Hogsett, for Vice President, Houston Hill, and for Secretary, Dan H. Priest. Upon a vote being taken all Directors voted for the motion and no Director voted against it; whereupon the motion was carried and it was so ordered.

3.

The President then stated that he would appoint committees for the ensuing year to be as follows:

LAND MATTERS

Dan H. Priest
A.T.Seymour, Jr.
Houston Hill

This committee, with the assistance and advice of the General Manager and General Attorney of the Board, shall have charge of all activities pertaining to the acquiring, selling, leasing and general management of lands belonging to the District.

LEGAL AND FINANCIAL

W. L. Pier
Joe B. Hogsett
Dan H. Priest

This committee, with the assistance and advice of the General Manager and General Attorney of the Board, shall have charge of all legal and financial matters of the District.

ENGINEERING AND CONSTRUCTION CONTRACTS

A. T. Seymour, Jr.
Houston Hill
Dan H. Priest

This committee, with the assistance and advice of the General Manager and General Attorney of the Board, shall have charge

of all activities pertaining to engineering and construction contracts.

OFFICE ORGANIZATION

Houston Hill
Dan H. Priest
W. L. Pier

This committee, with the assistance and advice of the General Manager, and General Attorney of the Board, shall have charge of all matters pertaining to assessing and collecting District taxes, as well as all matters pertaining to the office. It was so ordered.

CUSTODIAN OF SECURITIES

It was moved, seconded and carried by unanimous vote of the Board, that Mr. Joe B. Hogsett, President of the Board, should act for the District, as Custodian of collateral securities delivered to the District by the District's Depository, as pledge in lieu of other bonds to secure deposits of this District, as set out in the executed "Depository Bond and Contract for pledge of collateral security", between the Depository and the District.

It was also unanimously resolved and carried that in the event of the inability of Mr. Hogsett to serve, or should he be absent from the city at any such time, Mr. Dan H. Priest, one of the Directors of the Board, should be alternate, and act in his stead.

4.

President Hogsett reported that in order to have available cash in the Construction Fund with which to pay Russell Ward and Carey Hiatt \$47,500.00, for Lots Nos. 1, 2, 3, 4, 5, 6 and 7 of Block No. 1, Riverside Gardens, an addition to the City of Fort Worth, as per contract of sale and purchase of real estate, dated February 12, 1952, he had, after conferring by telephone with the other members of the Board, authorized the sale at \$99.629, to the Interest and Sinking

Fund of \$100,000.00 maturity value United States Treasury Bill #1010717, dated February 7, 1952, maturity May 8, 1952, owned by the Construction Fund.

The District's voucher-check No. 2480, dated February 15, 1952, drawn on Interest and Sinking Fund, payable to the District's Construction Fund for \$99,629.00 had been issued in payment therefor and that said amount had been deposited in the Construction Fund; said bond so purchased is to be held as a temporary investment for the Interest and Sinking Fund.

Mr. Hogsett then related that after again conferring with other members of the Board, he authorized William N. Edwards & Company of Fort Worth, Texas, to purchase for the District, \$45,000.00 par value, Tarrant County Water Control and Improvement District Number One, 1-1/2% Improvement Bonds of Series 1950, dated December 15, 1950, maturity December 15, 1969, at the price of 95-1/2 plus accrued interest from December 15, 1951, said bonds to be delivered in Fort Worth, Texas, on March 4, 1952. The purchase is made as an investment for the use and benefit of the Maintenance Fund of the District.

Mr. Hogsett asked that approval be had for the issuance of a voucher-check payable to the order of W. N. Edwards & Company for the sum \$43,123.12, which amount is in payment for the \$45,000.00 bonds @ 95-1/2, amounting to \$42,975.00 plus accrued interest from December 15, 1951 to March 4, 1952, amounting to \$148.12, and that said voucher-check be delivered to W. N. Edwards & Company at the time the said bonds are delivered to the District.

President Hogsett then reported that, acting under authorization granted him and Director Dan H. Priest, Secretary of the Board

of Directors, at a meeting held on January 22, 1952, they had made exchanges or reinvestments through the Fort Worth National Bank of Fort Worth, as follows:

(a) Out of the proceeds of \$200,000.00 (\$100,000.00 owned by the Interest and Sinking Fund, and \$100,000.00 owned by the Maintenance Fund) maturity value United States Treasury Bills dated November 15, 1951, maturity February 14, 1952, there was reinvested \$99,585.00 for the benefit of each of the above named funds, in United States Treasury Bills, dated February 14, 1952, maturity May 15, 1952, the difference in the proceeds of the matured bills and the cost of the bills maturing May 15, 1952, amounted to the sum total \$930.00; of which \$415.00 was deposited in the Interest and Sinking Fund and \$415.00 was deposited in the Maintenance Fund.

(b) Out of the proceeds of \$50,000.00 maturity value United States Treasury Bills dated November 23, 1951, maturity February 21, 1952, owned by the Maintenance Fund, there was reinvested the sum \$49,809.50 in United States Treasury Bills dated February 21, 1952, maturity May 22, 1952.

The difference in the proceeds of the matured Bills and the cost of the Bills maturing May 22, 1952, amounted to \$190.50; said amount was deposited in the maintenance fund.

It was the sense of the Directors that the action of said President and Secretary of the Board in the foregoing matters, all and singular be unanimously ratified by the Board.

4.

Mr. Ben F. Hickey, who is in charge of the acquisition of easements and lands for floodway purposes, submitted to the Board

the statement of expense in the employment of different abstract and title companies in Fort Worth, in searching the records and ascertaining the record owners of various properties heretofore purchased by the District for floodway purposes. It appeared from his statement that he had procured the services of the Fort Worth and Tarrant County Abstract Company and Home Guaranty Abstract Company. The statement of cost was submitted to the Board (which statement is attached hereto in folio). Mr. Hickey was authorized to give the business to the company that rendered the best service. The action of Mr. Hickey in the premises was approved on motion of Director Priest, seconded by Director Hill, with all Directors present voting "aye" thereon.

It was ordered in connection with the motion that vouchers be drawn for the payment to each one of the title or abstract companies where such expense had been incurred.

5.

Mr. Marvin C. Nichols of the Engineering Firm of Freese and Nichols, Consulting Engineers of the District, presented to the Board the matter of the East Fourth Street Bridge, and the change of the original location by the City of Fort Worth. Under the original plan with the City of Fort Worth in respect to this particular matter, Mr. Nichols reported that the District should pay the cost of the fill and the City of Fort Worth to procure and pay for the right-of-way. Mr. Nichols further stated that he estimated the additional cost to the District to be \$3500.00. After consideration of this report, it was agreed by the Directors that Mr. Nichols be instructed to enter

into negotiations with the City in respect to these matters and make a report thereon to this Board.

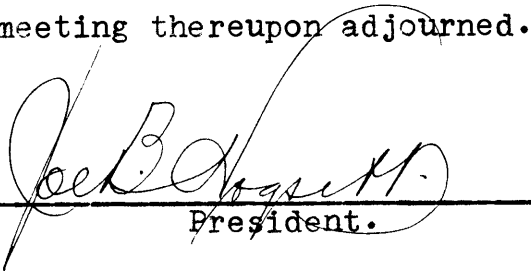
6.

There was presented to the Board by Mr. Marvin C. Nichols, copy of letter dated February 12, 1952, addressed to Mr. W. O. Jones, City Manager of the City of Fort Worth, in which communication to Mr. Jones, Messrs. Freese and Nichols, acting through Mr. Nichols, advised Mr. Jones in substance, "that in a recent meeting of the Directors of this District the Engineers were requested to make a report on the leak of the 60" conduit where it crosses the West Fork of the Trinity River near Brookside Addition." This letter continued by saying that pursuant to the conversation with Mr. Jones on February 11th, the letter was written to urge early action by the City of Fort Worth in the acquisition of the right-of-way for the new 72" raw water conduit to be constructed by the City in the near future. The letter proceeded further to say that it was understood that when the right-of-way is available, the City of Fort Worth will be in position to take bids on the new 72" conduit in April, 1952, and that since it would appear to be inadvisable to undertake to repair the existing 60" line at this time, it is extremely important that the new 72" line, which can be used as a by-pass, be constructed at as early a date as possible. The letter concluded with this observation: "The primary interest of the Water Board is in the conservation of water as at the present time we seem to be in an extended drouth period." The letter was executed by Freese and Nichols, by Mr. Marvin C. Nichols, and in addition to the original letter having been sent to

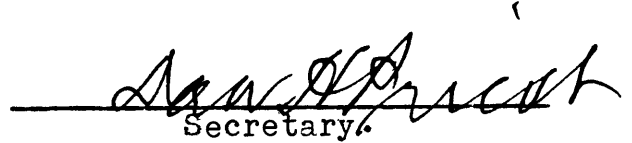
Mr. W. O. Jones, carbon copy thereof was sent to Mr. Uel Stephens, of the Water Department of the City of Fort Worth, and to Mr. Joe B. Hogsett, President of the Board of Directors of this District. The communication is attached to these minutes in folio and made a part hereof.

7.

There being no further business before the Board, the meeting thereupon adjourned.

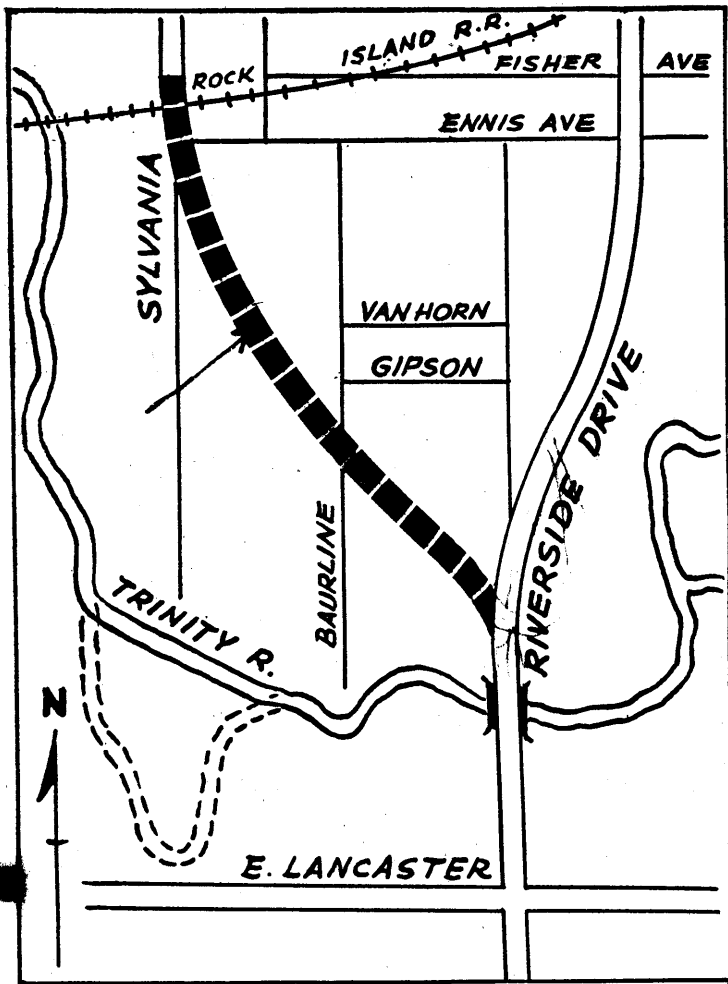


President.



Secretary.

Monday Evening, January 28, 1952



—Star-Telegram Map by Winston Crosslin.

RIVERSIDE OUTLET—A \$200,000 extension of Sylvania Ave. south from Rock Island Railroad to Riverside Dr. is one of four major crosstown thoroughfare extensions for which City Council has authorized final plans. Proposed route for the Riverside project—long considered to ease traffic conditions on E. Belknap and Riverside Dr.—is shown in the above sketch.

To be attached to minutes of February 29, 1952
at 10:00 AM

February 12, 1952

Mr. W. O. Jones
City Manager
City Hall
Fort Worth, Texas

Dear Mr. Jones:

It has come to our attention that the City contemplates the construction of a new street from the south end of Sylvania, crossing under the Rock Island and continuing in a southeasterly direction to an intersection of Riverside Drive north of the Trinity River. In that connection we wish to call to your attention the following points:

1. Plans for such improvement should be submitted to the Tarrant County Water Control and Improvement District #1 for correlation with the flood control program.

2. It will be necessary to secure the approval of the Army Engineers as the proposed street extension is parallel to the work on the floodway and, therefore, to some extent will be an encroachment on the floodway.

3. The Army Engineers contemplate in the near future the improvement of the channel section of the floodway between the Rock Island and East Belknap. It is possible that you can arrange with the Army Engineers to have a portion of the excavation hauled to the site of the proposed street extension. This may involve some additional cost to the City but it is our opinion that it would be economical to have this done.

4. The Tarrant County Water Control and Improvement District No. 1 is interested in any possible flood protection to the area west of Riverside Drive and in the vicinity of Van Horn and Gipson Streets. If your plans can be worked out to afford flood protection to this area it may be possible for the Water Board to participate in the cost of that portion of the embankment in excess of that required for your normal street extension.

Yours very truly,

FRESE AND NICHOLS

Marvin C. Nichols
Marvin C. Nichols

MON:lk
cc: Mr. Milo Thelin

Mr. Joe B. Hogsett ✓

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To be attached to minutes of February 29, 1952,
at 10:00 A.M.

ABSTRACT RESEARCH, TITLE POLICY COST, TIME ELEMENT.

<u>NAME OF COMPANY</u>	<u>COST</u>	<u>LAST RECORDED OWNER-TITLE POLICY-TIME</u>
RATTIKIN TITLE CO.	-\$5.00	-ESTABLISHED -1 WEEK APP/ PRICE-
STEWART TITLE CO.	5.00	" -2 WEEKS "
ELLIOT & WALDRON	5.00	" -2 WEEKS "
TARRANT FT. WORTH ABS. CO.	NONE	" -1 WEEK "
HOME GUARANTY CO.	NONE	" -1 WEEK "