

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF  
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE  
HELD IN THE DISTRICT'S OFFICE IN FORT WORTH, TEXAS, ON  
THE 20TH DAY OF JULY, 1951, AT 1:30 P.M.

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The call of the roll disclosed the presence or absence of  
Directors, as follows:

PRESENT

Joe B. Hogsett  
Houston Hill  
Dan H. Priest  
W. L. Pier

ABSENT

Gaylord J. Stone (Out of City)

Also present were Sidney L. Samuels, General Counsel and C. L.  
McNair, General Manager of the District.

Director Hogsett acted in his capacity as President, and  
Director Priest acted in his capacity as Secretary, whereupon pro-  
ceedings were had and done as follows:

1.

The Directors had previously received copies of the  
minutes of June 14, 1951, held at 1:00 P.M. Having found no  
objections thereto, it was ordered that they be approved, signed  
and placed on record.

2.

Attached to these minutes as Exhibit "A" is a statement  
of the financial condition of this District to which reference is  
made. Exhibit "A" shows that interim voucher-checks #2045 to #2068,  
inclusive, for the total sum \$3,703.75 had been issued since the  
last meeting; also proposed voucher-checks #2069 to #2097, in-  
clusive, for the total sum \$ 2,907.47. There was full consideration  
of the proposed voucher-checks and the data to support same, where-

upon Director Priest moved, seconded by Director Hill, that the issued voucher-checks above listed be confirmed and that the accounts payable be approved as covered by the proposed voucher-checks and that such checks be issued and delivered to the respective persons entitled to receive them. It was so ordered, subject to the usual audit.

3.

The annual audit report for the year ending December 31, 1950, and the reports for the months of May and June, 1951, of the Auditors, Pitner and Adams, were ordered received and filed. The annual report to be attached to these minutes as Exhibit "B".

4.

The monthly report of C. L. McNair, General Manager, dated July 20, 1951, for the month of June, 1951, was received, presented and ordered filed as Exhibit "C" to these minutes.

5.

There was presented to the Board a carbon copy of letter dated July 3, 1951, from Freese and Nichols, to Mr. C. M. Thelin, Director of Public Works, City Hall, Fort Worth, Texas, Attached to said letter was a copy of a periodical estimate No. 1, for \$3,222.65 to General Construction Company, Contractor, for Boring Test Holes, 4th and 12th Street Bridges, Program "B", during the period May 24, 1951 to June 30, 1951.

The above communication was ordered to be received and filed in the archives of the District; all the Directors voting "aye" thereon.

At this time there came up for consideration, the total rate to be levied by this District on each \$100.00 assessed value of all property subject to the District's tax for the year 1951. Each of the Directors had previously received a folio showing all data needed for estimating the District's budget and showing the estimated values of property subject to the District's tax for the year 1951. A true copy of said folio is attached to these minutes as Exhibit "D", and made part hereof. There was full discussion of this matter; whereupon Director Priest moved the adoption of a resolution, seconded by Director Pier, as the act and deed of the District, which resolution in words, figures and symbols is as follows:

"BE IT RESOLVED, that Tarrant County Water Control and Improvement District Number One hereby does levy on each \$100.00 assessed value of all property situated within the District on January 1, 1951, and subject to the District's taxing power for the year 1951, an ad-valorem tax of Thirty-two (.32¢) cents for all purposes, upon each \$100.00 of the value of all property subject to the taxing power of this District, as the same may be assessed, equalized and enrolled for the purpose of collecting state and county taxes in the County of Tarrant, State of Texas.

Further, be it resolved that a certificate of this action by the Board be certified to Elbert Reed Stewart, in his capacity as Tax Assessor and Collector for this District, and for Tarrant County, Texas, as evidence of, and in consummation of, the total tax rate hereby established and to constitute the basis upon

which it shall be his duty to assess, enroll and collect the tax hereby levied, for the use and benefit of this District.

He, the said Elbert Reed Stewart, is advised that Tarrant County will not authorize discounts for payment of taxes permitted by act of the 46th Legislature of Texas, therefore, it hereby is ordered that this District do not authorize any rebate or discount because of early payment of District's taxes assessed for the year 1951."

After reading the resolution and a vote having been taken thereon, Directors Hill, Priest and Pier voted for the adoption of the resolution, and President Hogsett asked to be recorded as favoring the resolution. Thereupon, the resolution was declared adopted.

7.

Mr. McNair presented certain proposals for lease of District's lands for the year 1951, which he recommended for approval, as follows:

<u>PROPOSAL OF</u>	<u>APPROX. ACRES</u>	<u>TOTAL CONSIDERATION</u>
Chas. T. Groce	54.15	\$ 50.00
H. I. Stine	3.25	90.00
John W. Evans	.70	25.00
W.A. Jones	1.00	25.00
O.W. Yandell	1.70	41.65
L.C. Pavillard	1.70	41.65
V.C. Langford	3.00	250.00
Cecil Lancaster	24.00	50.00
Bridgeport Amusement Park		50.00

Upon consideration of each of the above lease proposals, Director Priest moved, seconded by Director Pier, that the said proposals be approved and closed in the usual manner, subject to

the payment of the agreed rentals and execution of written contracts in the form required by the District. It was so ordered.

8.

Following the above proceedings, Mr. McNair presented the oral request of E.A. Keener, a lessee of the District, for the transfer and assignment of his interest in a certain land lease for the year 1951, to J. M. Hamil. Upon recommendation of Mr. McNair, Director Priest moved, seconded by Director Pier, that the transfer and assignment of the land lease be approved, subject to Mr. Hamil giving the District his written acceptance of the lease. It was so ordered.

9.

Mr. McNair presented to the Board the requirements for needed repairs to the improvements situated on the District's Tract No. 358, purchased from W. D. Hodgson, and it appearing to the Board that such repairs were required, on motion of Director Priest, seconded by Director Pier, Mr. McNair was directed to see that such repairs be made, provided the cost of said repairs did not exceed \$975.00. All the Directors present voted "aye" on the motion, and accordingly it was passed and adopted.

10.

It was resolved by the Board that voucher-check for \$150.00 be drawn, executed and transmitted to the Bridgeport Fire Department to apply on their equipment for combatting rural fires, in appreciation of the effective aid which had been rendered by such fire department in checking fires on certain lands of the District. Director Hill moved, seconded by Director Pier, that

such be done. The motion was unanimously carried and voucher-check #2114, in the sum of \$150.00, was at once prepared and duly executed for transmission to the Bridgeport Fire Department.

11.

President Hogsett called to the attention of the Directors, that the Interest and Sinking Fund owns \$50,000.00 1-1/4% United States Treasury Notes, and that the Maintenance Fund owns \$100,000.00 1-1/4% United States Treasury Notes, dated July 1, 1950, which will mature on August 1, 1951; and that the Federal Government Authorities offer to exchange par for par 1-7/8% United States Certificates of Indebtedness Series B-1952, dated August 1, 1951, maturity July 1, 1952, for the 1-1/4% United States Treasury Notes, maturing August 1, 1951. Whereupon, Director Pier moved, seconded by Director Hill, that such offer be accepted and that President Hogsett be authorized to make the exchange of securities for the Interest and Sinking Fund and for the Maintenance Fund. Upon a vote being taken, the above motion carried, all directors present voting "aye", and it was so ordered.

President Hogsett then called attention to the fact that the District had other Government Securities, which matured shortly, said securities being described as follows:

\$7,000,000.00 United States Treasury Bills dated May 10, 1951. Maturity August 9, 1951, owned by the Construction Fund.

\$100,000.00 United States Treasury Bill dated May 17, 1951, maturity August 16, 1951, owned by the Interest and Sinking Fund.

\$100,000.00 United States Treasury Bill, dated May 17, 1951, maturity August 16, 1951, owned by the Maintenance Fund.

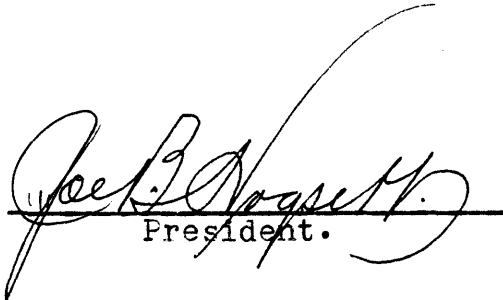
\$50,000.00 United States Treasury Bills dated May 24, 1951, maturity August 23, 1951, owned by the Maintenance Fund.

After discussion of the matter, Director Hill moved, seconded by Director Pier, that President Hogsett be authorized to make reinvestment of so much of the proceeds as may be reinvested in like securities, for the benefit of the several funds as shown above.

Upon a vote being taken, the motion carried and it was so ordered.

12.

There being no further business before the Board, the meeting thereupon adjourned.

  
\_\_\_\_\_  
President.

  
\_\_\_\_\_  
Secretary.

EXHIBIT "A", to minutes of July 20, 1951.  
at 1:30 P.M.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.  
VOUCHER-CHECKS ISSUED JUNE 15, 1951 TO JUNE 30, 1951, INCLUSIVE.

#2045 TO #2068, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
2045	McMurray Sales Company		(12 new U. S. Navy Life Belts) (@ \$1.25 each. )	\$ 15.00
2046	Sidney L. Samuels		(Legal Services as General) (Attorney, June, 1951. )	500.00
2047	C. L. McNair		(Salary, June, 1951 \$750.00) (Less: Withholding Tax <u>83.20</u> )	666.80
2048	E.B. Cheatham		(Salary, June, 1951 \$450.00) (Less: Withholding Tax <u>51.00</u> )	399.00
2049	Ben F. Hickey		(Salary, June, 1951 \$400.00) (Less: Withholding Tax <u>43.80</u> )	356.20
2050	Myrtle Hartmeister		(Salary, June, 1951 \$225.00) (Less: Withholding Tax <u>30.70</u> )	194.30
2051	Mary H. Moore		(Salary, June, 1951 \$175.00) (Less: Withholding Tax <u>11.30</u> )	163.70
2052	B.W. Bintliff		(Salary, June, 1951 \$250.00) (Less: Withholding Tax <u>25.40</u> )	224.60
2053	Will Massingill		(Salary, June, 1951 \$200.00) (Less: Withholding Tax <u>None</u> )	200.00
2054	W. H. Hutcheson		(Salary, June, 1951 \$200.00) (Less: Withholding Tax <u>16.40</u> )	183.60
2055	Texas Electric Service Co.		(Electric Service to the Cus- ) (todian's Residence EM. \$8.56) (E.M. Range Lights..... <u>8.85</u> )	17.41
2056	Texas Power & Light Company		(Electric Service to the Cust- ) (dian's Residence, BP. \$10.33 ) (Camp-House near Dam <u>5.74</u> )	16.07
2057	Southwestern Bell Tel. Co.		( <u>Phone Service: MA-3398 E.M.</u> ) (Custodian's Residence from ) (6-16-51 to 7-16-51...\$ 18.15 ) (Tolls. . . . . <u>1.65</u> ) (Total. . . . . \$19.80 ) ( ) ( <u>Office Phones: ED-3263.</u> ) (Service May 30, 1951 to ) (July 11, 1951. . . . . <u>53.47</u> )	73.27
2058	Joe B. Hogsett		Director's Fees, June, 1951	20.00
2059	Houston Hill		" " " "	10.00
2060	Dan H. Priest		" " " "	20.00
2061	Gaylord J. Stone		" " " "	10.00
2062	W. L. Pier		" " " "	20.00
2063	VOID		VOID	VOID
2064	James E. Robinson		(Labor at E. M. June, 1951 ) (. . . . . \$160.00) (Less: Withholding Tax <u>None</u> )	160.00
2065	A. L. Perkins		(Labor at B. P. June 1951 ) (. . . . . \$156.00) (Less: Withholding Tax <u>None</u> )	156.00
2066	Grady Rohus, Jr.		(Labor at BP. June, 1951 ) (. . . . . \$ 6.00) (Less: Withholding Tax <u>.75</u> )	5.25



TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

VOUCHER-CHECKS ISSUED JUNE 15, 1951 TO JUNE 30, 1951, INCLUSIVE.

#2045 TO #2068, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
2067	W.V.Boyd		(Labor at BP, June, 1951 ) ( . . . . . \$ 30.00 ) (Less: Withholding Tax <u>3.75</u> )	\$ 26.25
2068	Continental National Bank, Fort Worth, Texas		Withholding Tax	<u>266.30</u>
TOTAL . . . . .				\$ 3,703.75

DISTRIBUTION OF VOUCHER-CHECKS #2045 TO #2068, INCLUSIVE.

Directors	\$ 80.00
Legal	500.00
General Manager	750.00
Office	903.47
Land Agent	400.00

EAGLE MOUNTAIN LAKE:

12 New U.S. Navy Life Belts	\$ 15.00	
Custodian's Salary	250.00	
Assistant-Custodian's Salary	200.00	
Phone Service: Custodian's Residence	19.80	
Electric Service: (Custodian's Res. \$ 8.56 (Range Lights <u>8.85</u> )	17.41	
Labor	<u>160.00</u>	662.21

LAKE BRIDGEPORT:

Custodian's Salary	200.00	
Electric Service: (Custodian's Res. \$ 10.33 (Camp House near (Dam. . . . . <u>5.74</u> )	16.07	
Labor	<u>192.00</u>	<u>408.07</u>

T O T A L . . . . . \$ 3,703.75

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

VOUCHER-CHECKS ISSUED JULY 20, 1951, #2069 TO #2097, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
2069	Mary H. Moore		(Salary for period July 1, 1951 (to July 10, 1951.....\$58.34 ) (Less: Withholding Tax <u>4.00</u> ) \$	54.34
2070	Danciger Building		Office rent July, 1951	260.00
2071	Southwestern Bell Telephone Co.		(Phone Service to E. M. ) (Assistant Custodian's Res.)	3.50
2072	Tri-County Electric Cooperative, Inc.		(Electric Service for E. M. ) (Range Lights. . . . . \$7.02) (12 Light Bulbs.. . . . <u>4.75</u> )	11.77
2073	Texas Power & Light Company		(Electric Service to the Cus- ) (todian's Res. B.P. . . . \$8.71) (Camp house near Dam . . . <u>5.35</u> )	14.06
2074	Joseph C. Roberts		Antelope Weather Reports	2.75
2075	J. L. Lacewell		Jacksboro Weather Reports	5.00
2076	Trinity Lumber Company		(5 Sax Cement @ \$1.00 each for ) (Well curbing and garage at ) (Eagle Mountain Main Dam. )	5.00
2077	Rex H. Bird Motor Company		(One Tractor Flat Repair \$0.50) (11.9 gal. Gas, General ) (Manager . . . . . <u>3.10</u> )	3.60
2078	Bill Wood Photo Company		(6-620 Verichrome @ 45¢...\$ 2.70) (6-122 " @ 80¢... 4.80) (2 cartons Dura SM ) (Flash @ \$1.28 each..... <u>2.56</u> )	10.06
2079	The Southwestern States Tel. Co.		Phone Service: E. P. Dam	6.25
2080	Wren Planing Mill		One Coupon Sorting Tray	10.00
2081	Frank Kent Motor Company		(Labor ) (Parts ) For Ford Pickup (Battery)	20.38
2082	S.E. Bradshaw		1" All Brass Working Barrel	16.00
2083	Barnes Place		Gas for E. M. Patrol Boats	24.84
2084	Continental Oil Company		Gas for District's Chev. Sedan	30.11
2085	Leonard's Farm Store		(12 lb. Cotton rope \$18.00) (1 gal. DuPont Weed Killer 6.95) (2 gal. Colo " " <u>10.38</u> )	35.33
2086	Banner Garage & Service Sta.		(Oil, Gas & Parking District's ) (Chevrolet Sedan used by C.L. ) (McNair, for the month of July, ) (1951. . . . . \$ 24.87) ( ) (Oil, Gas & parking Dis- ) (trict's Chevrolet Sedan ) (used by Ben F. Hickey ) (for the month of June ) (1951. . . . . <u>40.75</u> )	65.62
2087	Gowin Tractor Company		(Labor & parts for Mower) ( Eagle Mountain. )	64.87
2088	J. Edwin McKee, Postmaster		400 Three-Cent Postage Stamps	12.00

Continued.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

VOUCHER-CHECKS #2069 TO #2097, INCLUSIVE.

Cont.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
2089	Joe Durham		(One-half cost of repairing 2) (miles of fence between Dis- ) (trict and Cherryholmes prop- ) ( erties. )	\$ 183.95
2090	Magnolia Petroleum Company		(Oil and gas: ) (E. M. Patrol Boats and) (Equipment. . . \$ 95.94)	95.94
2091	W.F. Turner		(10 gal. Valdura Asphalt Alum- ) (inum paint. . . . . \$ 40.90 ) (2 gal. No-Rust Primer <u>7.80</u> )	48.70
2092	Marion Herring Boat Works, Inc.		(Parts for 5 HP Johnson Out- ) (board Motor EM.....\$ 12.80) (Labor, paint & Hauling ) (Chris Craft Boat. . . <u>56.09</u> )	68.89
2093	Fort Worth Office Supply Co.		Miscellaneous Office Supplies	17.95
2094	Remington Rand, Inc.		(One new Remington Typewriter ) (13", Serial #J1921393--\$158.30) (Service agreement ) (3 years (6-5-51 to ) (6-5-54) for T/W ) (Serial #J1921393..... <u>27.50</u> )	185.80
2095	Glen Walker, Collett & Rigg		( <u>Automobile Insurance:</u> ) (Non-ownership Liability \$18.20) (Comprehensive loss of ) (or damage to automobile ) (except by collision or ) (upset. . . . . 408.50) (Bodily injury and prop- ) (erty damage liability <u>273.15</u> )	699.85
2096	Owen T. Funk		(Engineering and Surveying service) (for the period 6-1-51 to 6-30-51 ) (inclusive: ) (186 hrs. @ \$2.75 per hr. \$511.50 ) (overhead charge . . . . . 87.65 ) (auto mileage. . . . . 73.12 ) (Labor. . . . . <u>246.14</u> )	918.41
2097	L.A. Brock Insurance Agency		(Insurance--3 years, Rock Camp) (House at Bridgeport. )	<u>32.50</u>
T O T A L . . . . .				\$ 2,907.47

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

DISTRIBUTION OF VOUCHER-CHECKS #2069 TO #2097, INCLUSIVE.

Office	\$	540.09
General Manager		58.08
Land Agent		50.81
Insurance		732.35
Land Department		199.95
Engineering and Surveying		918.41

EAGLE MOUNTAIN LAKE:

Phone Service to Assistant Custodian's Res.	\$	3.50	
Electric Service for E. M. Range Lights		11.77	
Miscellaneous Supplies		17.00	
Battery, Labor & Parts, Ford Pickup		20.38	
Gas for patrol boats		120.78	
Labor & Parts for mower		64.87	
Paint supplies		24.35	
Parts for 5 hp Johnson Motor		12.80	
Labor, paint & hauling Chris Craft Boat		<u>56.09</u>	331.54

BRIDGEPORT LAKE:

Electric Service: (Custodian's Res.	\$8.71		
(Camp House	<u>5.35</u>	14.06	
Weather reporting		7.75	
Tractor flat repair		.50	
Phone Service		6.25	
Miscellaneous supplies		23.33	
Paint supplies		<u>24.35</u>	<u>76.24</u>

T O T A L . . . . . \$ 2,907.47

CONDITION OF FUNDS

	<u>MAINTENANCE FUND</u>	<u>INTEREST AND SINKING FUND</u>	<u>CONSTRUCTION FUND</u>
BOOK BALANCE: June 14, 1951, Cash	\$ 73,080.17	\$ 134,131.66	\$ 5,462.05
Receipts: Land rentals	1,072.87	--- --	--- --
Boat licenses	351.00	--- --	--- --
Oil & Gas Royalty	17.93	--- --	--- --
Oran Speer Rock Royalty	239.30	--- --	--- --
Interest from Sinking Fund Securities	<u>--- --</u>	<u>3,750.00</u>	<u>--- --</u>
	\$74,761.27	\$ 137,881.66	\$ 5,462.05
Less: Disbursed by vo-cks #2045 to #2068, inclusive:	<u>3,703.75</u>	<u>--- --</u>	<u>--- --</u>
	\$ 71,057.52	\$ 137,881.66	\$ 5,462.05
Less: Disbursed by vo-cks #2069 to #2097, inclusive:	<u>2,907.47</u>	<u>--- --</u>	<u>--- --</u>
BOOK BALANCE: July 20, 1951, Cash	\$ 68,150.05	\$ 137,881.66	\$ 5,462.05

NOTE: The Maintenance Fund now owns \$350,000.00 par value, United States Government Securities.

The Interest and Sinking Fund now owns \$550,000.00 par value, United States Government Securities.

The Construction Fund now has \$6,973,368.00 invested in United States Treasury Bills of maturity value \$7,000,000.00 (maturity date August 9, 1951, see minutes of May 10, 1951.).

BOARD OF DIRECTORS

JOE B. HOGSETT, PRES.  
 HOUSTON HILL, VICE-PRES.  
 DAN H. PRIEST, SEC'Y  
 GAYLORD J. STONE  
 W. L. PIER

TARRANT COUNTY WATER CONTR . AND  
 IMPROVEMENT DISTRICT NUMBER ONE

DANCIGER BUILDING - COR. 5TH AND THROCKMORTON STS.

PHONE 3-2649  
 EDISON 3263

FORT WORTH 2, TEXAS.

July 20, 1951

SIDNEY L. SAMUELS,  
 GENERAL ATTORNEY

C. L. McNAIR, GENERAL MANAGER

ED. B. CHEATHAM,  
 OFFICE MANAGER

Exhibit "C" to minutes of  
 July 20, 1951, at 1:30 P M

To: The Board of Directors,  
 Tarrant County Water Control and  
 Improvement District Number One

Gentlemen: REPORT FOR THE MONTH OF JUNE, 1951.

The run-off from rainfall was greater during June than any month since last August.

We gained approximately 38,000 acre feet in Bridgeport Lake, mostly from heavy rains in the upper part of that watershed.

I have made frequent inspections of the levees and floodways with Mr. Hickey and find that they are being well maintained. The maintenance crew is kept at work mowing and removing debris from the river and Marine Creek.

Most of the residential property within the Sycamore Creek flood area has been acquired.

C O N D I T I O N O F L A K E S

<u>RESERVOIR</u>	<u>Lake Level</u>	<u>Date</u>	<u>Capacity Ac. Feet.</u>
Bridgeport	817.4	7- 1-51	208,600
Bridgeport	<u>813.7</u>	6- 1-51	<u>178,600</u>
June Gain	3.7		30,000
EAGLE MOUNTAIN	647.40	7- 1-51	198,600
Eagle Mountain	<u>646.86</u>	6- 1-51	<u>193,740</u>
June Gain	.54		4,860
Combined storage July 1, 1951			407,200
Maximum contents June 1951:			
Bridgeport	818.3	6-18-51	216,700
Eagle Mtn.	648.58	6-17-51	<u>209,220</u>
			425,920

Respectfully,

C. L. McNair  
 C. L. McNair, General Manager.

JUN 27 1951  
JUN 27 1951

REED STEWART  
TAX ASSESSOR-COLLECTOR



TARRANT COUNTY COURT HOUSE

CLAUD WALL  
CHIEF CLERK

FORT WORTH, TEXAS

June 26, 1951.

Tarrant County Water Control and  
Improvement District Number One,  
502 Danciger Building,  
Fort Worth 2, Texas.

Gentlemen:

After a careful check of the Records of this  
office, I estimate that the approximate assessed  
value of property situated in the Tarrant County  
Water Control and Improvement District Number One  
and subject to taxation for the year 1951, will be  
\$203,277,140, an increase over 1950 of \$29,864,050.

With this information, I trust that you will be able  
to furnish me at any early date, your Tax Rate for  
the year 1951.

Very truly yours,

REED STEWART,  
Tax Assessor-Collector  
For Tarrant County, Texas  
And (By Contract) For the  
Tarrant County Water Control  
And Improvement District No.1

RS/jh

Reed Stewart

1951 Est, 203,277,140.  
1950 Actual 173,413,000.  
29,864,140.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

INFORMATION FOR CONSIDERATION BY THE BOARD OF DIRECTORS OF THIS DISTRICT IN SETTING THE TAX RATE FOR THE YEAR 1951, BASED ON THE WRITTEN ESTIMATE, DATED JUNE 26, 1951, OF REED STEWART, ASSESSOR AND COLLECTOR, IN WHICH HE ESTIMATES THE APPROXIMATE ASSESSED VALUATION OF PROPERTY SITUATED IN THE DISTRICT AND SUBJECT TO TAXATION FOR THE YEAR 1951, WILL BE \$ 203,277,140.00.

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Tax Assessor's Estimate of assessed valuations for the year 1951 \$203,277,140.00  
 Less: 15% to care for estimated delinquency and errors and adjustments 30,491,571.00  
 Estimated 85% assessed valuations on which collections will be made during the period Oct. 1, 1951 and September 30, 1952) \$ 172,785,569.00

The following tabulation showing several tentative tax rates and tentative allocation of the several tax rates and amounts produced thereby for the Maintenance Fund and the Interest and Sinking Fund, based on Collections being made on assessed valuations of \$172,785,569.00, is submitted for your consideration when setting the 1951 Tax Rate.

TOTAL TAX RATE	FOR MAINTENANCE FUND		FOR INTEREST AND SINKING FUND	
	AT RATE OF	AMOUNT	AT RATE OF	AMOUNT
.32 cts	.03 cts	\$ 51,835.65	.29 cts	\$ 501,077.95
.33 cts	.03 cts	51,835.65	.30 cts	518,356.50
.34 cts	.03 cts	51,835.65	.31 cts	535,635.05
.35 cts	.03 cts	51,835.65	.32 cts	552,913.60
.36 cts	.03 cts	51,835.65	.33 cts	570,192.15
.32 cts	.04 cts	69,114.20	.28 cts	483,799.40
.33 cts	.04 cts	69,114.20	.29 cts	501,077.95
.34 cts	.04 cts	69,114.20	.30 cts	518,356.50
.35 cts	.04 cts	69,114.20	.31 cts	535,635.05
.36 cts	.04 cts	69,114.20	.32 cts	552,913.60
.32 cts	.05 cts	86,392.75	.27 cts	466,520.85
.33 cts	.05 cts	86,392.75	.28 cts	483,799.40
.34 cts	.05 cts	86,392.75	.29 cts	501,077.95
.35 cts	.05 cts	86,392.75	.30 cts	518,356.50
.36 cts	.05 cts	86,392.75	.31 cts	535,635.05
.32 cts	.06 cts	103,671.30	.26 cts	449,242.30
.33 cts	.06 cts	103,671.30	.27 cts	466,520.85
.34 cts	.06 cts	103,671.30	.28 cts	483,799.40
.35 cts	.06 cts	103,671.30	.29 cts	501,077.95
.36 cts	.06 cts	103,671.30	.30 cts	518,356.50

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

MAINTENANCE FUND DATA FOR 1951 TAX RATE

ESTIMATED CONTINGENT LIABILITIES OF MAINTENANCE FUND

General Expense: July, Aug., Sept., 1951, 3 months @ \$6,000.00	\$ 18,000.00
General Expense: Oct., 1951 to Sept., 1952, Incl. 12 Mos. @ \$6,000.	72,000.00
Engineering . . . . .	7,500.00
Annual cost of maintaining two Water Stage Recorders, District's part	600.00
<u>MAINTENANCE WORK AT EAGLE MOUNTAIN LAKE:</u>	
Spillway Levee	\$ 5,000.00
Shoreline protection	5,000.00
Main Dam	<u>10,000.00</u>
	20,000.00
River Channel Maintenance, Wise County . . . . .	1,900.00
<u>MAINTENANCE WORK AT BRIDGEPORT LAKE:</u>	
Berkshire Levee	\$ 1,500.00
Shoreline protection	1,500.00
Main Dam	<u>5,000.00</u>
	<u>8,000.00</u>
T O T A L . . . . .	\$ 128,000.00

NOTE: The above amount does not include any pending claims for recovery of damages against the District or settlement for any flood flowage rights yet to be acquired by the District.

ON JULY 10, 1951, THE MAINTENANCE FUND HAD CASH BALANCE OF \$ 71,057.52

IN ADDITION TO THE CASH BALANCE OF \$71,057.52, THE MAINTENANCE FUND OWNS \$350,000.00 (Maturity value) UNITED STATES SECURITIES, DESCRIBED AS FOLLOWS:

1-1/4% TREASURY NOTES, SERIES "E" 1951, DATED JULY 1, 1950,	
MATURITY AUGUST 1, 1951	\$ 100,000.00
----- TREASURY BILLS DATED MAY 17, 1951, MATURITY AUGUST 16, 1951	100,000.00
----- TREASURY BILLS DATED MAY 24, 1951, MATURITY AUGUST 23, 1951	50,000.00
2-1/2% SAVINGS BONDS SERIES "G", DATED APRIL 1, 1949	
MATURITY APRIL 1, 1961	<u>100,000.00</u>
T O T A L . . . . .	\$ 350,000.00

The above described securities are in the Safe Keeping Department of the Fort Worth National Bank, Fort Worth, Texas, for which the District holds the Bank's official receipts.

EBC:mh  
July 10, 1951





TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

INTEREST AND SINKING FUND DATA FOR 1951 TAX RATE

Payments to be made from Interest & Sinking Fund,  
during the period September, 1951 and Sept. 1952:

Bonds and Coupons maturing September 15, 1951	\$129,470.00	
Coupons maturing December 15, 1951	66,545.00	
Bonds and Coupons maturing March 15, 1952	220,795.00	
Coupons maturing June 15, 1952	66,545.00	
Bonds and Coupons maturing September 15, 1952	<u>126,992.50</u>	\$610,347.50

ESTIMATED EXPENSE ASSESSING AND COLLECTING TAXES, BASED ON ASSESSOR'S ESTIMATE OF \$203,277,140.00 ASSESSED VALUATIONS:

3/5 of One Cent on each \$100.00 Assessed Valuation	\$ 12,196.62	
1/2 of 1% on Estimated Collection of \$640,325.00	3,201.67	
Fee for Auditing Collections of Tax Collector	<u>500.00</u>	<u>15,898.29</u>
Total		\$ 626,245.79

S U M M A R Y

Total payments to be made during period Sept. 1951 to Sept. 1952	\$ 626,245.79
Less: Interest & Sinking Fund Cash Balance, July 10, 1951	<u>137,881.66</u>
Amount cash needed to make payments from Interest & Sinking Fund	\$ 488,364.13

NOTE: As of July 10, 1951, the Interest and Sinking Fund owned \$550,000.00 (Maturity value) United States Securities, described as follows:

1-1/4% TREASURY NOTES SERIES "E", 1951, DATED JULY 1, 1950, MATURITY AUGUST 1, 1951	\$ 50,000.00
----- TREASURY BILLS DATED MAY 17, 1951, MATURITY AUGUST 16, 1951	100,000.00
2-1/2% SAVINGS BONDS SERIES "G", DATED FEBRUARY 1, 1947, MATURITY FEBRUARY 1, 1959	100,000.00
2-1/2% SAVINGS BONDS SERIES "G", DATED JANUARY 1, 1948, MATURITY JANUARY 1, 1960	100,000.00
2-1/2% SAVINGS BONDS SERIES "G", DATED JANUARY 1, 1950, MATURITY JANUARY 1, 1962	100,000.00
2-1/2% TREASURY BONDS, DATED NOVEMBER 15, 1945, MATURITY DECEMBER 15, 1967-72	<u>100,000.00</u>
T O T A L . . . . .	\$ 550,000.00

The above described securities are in the Safe Keeping Department of the Fort Worth National Bank, Fort Worth, Texas; for which the District holds the Bank's Official Receipts.

EBC:mh  
July 10, 1951.



TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

TABULATION SHOWING ANNUAL REQUIREMENT TO  
PAY BONDS AND INTEREST ON BONDS, ON THE  
PRESENT EXISTING BONDED DEBT OF THIS DIS-  
TRICT, FOR THE YEARS 1952 TO 1957, INCLUSIVE.

<u>FOR THE YEAR OF</u>	<u>AMOUNT REQUIRED</u>
1952	\$ 480,877.50
1953	480,755.00
1954	592,250.00
1955	592,722.50
1956	595,817.50
1957	596,420.00

S U M M A R Y

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
March 15, 1952	\$ 119,000.00	\$ 101,795.00	\$ 220,795.00
June 15, 1952	---	66,545.00	66,545.00
Sept. 15, 1952	28,000.00	98,992.50	126,992.50
Dec. 15, 1952	---	66,545.00	66,545.00
TOTALS	\$ 147,000.00	\$ 333,877.50	\$ 480,877.50
March 15, 1953	124,000.00	98,292.50	222,292.50
June 15, 1953	---	66,545.00	66,545.00
Sept. 15, 1953	30,000.00	95,372.50	125,372.50
Dec. 15, 1953	---	66,545.00	66,545.00
TOTALS	\$ 154,000.00	\$ 326,755.00	\$ 480,755.00
March 15, 1954	\$ 131,000.00	\$ 94,622.50	\$ 225,622.50
June 15, 1954	---	66,545.00	66,545.00
Sept. 15, 1954	31,000.00	91,537.50	122,537.50
Dec. 15, 1954	111,000.00	66,545.00	177,545.00
TOTALS	\$ 273,000.00	\$ 319,250.00	\$ 592,250.00
March 15, 1955	137,000.00	90,762.50	227,762.50
June 15, 1955	---	65,712.50	65,712.50
Sept. 15, 1955	32,000.00	87,535.00	119,535.00
Dec. 15, 1955	114,000.00	65,712.50	179,712.50
TOTALS	\$ 283,000.00	\$ 309,722.50	\$ 592,722.50
March 15, 1956	\$ 143,000.00	\$ 86,735.00	\$ 229,735.00
June 15, 1956	---	64,857.50	64,857.50
Sept. 15, 1956	35,000.00	83,367.50	118,367.50
Dec. 15, 1956	118,000.00	64,857.50	182,857.50
TOTALS	\$ 296,000.00	\$ 299,817.50	\$ 595,817.50
March 15, 1957	\$ 149,000.00	\$ 82,492.50	\$ 231,492.50
June 15, 1957	---	63,972.50	63,972.50
Sept. 15, 1957	37,000.00	78,982.50	115,982.50
Dec. 15, 1957	121,000.00	63,972.50	184,972.50
TOTALS	\$ 307,000.00	\$ 289,420.00	\$ 596,420.00

EBC:mh  
July 2, 1951

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

ESTABLISHED TAX RATE FOR THE YEAR 1950:

For Maintenance Fund	.07 cents
For Interest and Sinking Fund	<u>.25 cents</u>
Total Tax Rate	.32 cents

	<u>Estimated valuations used in determining Tax Rate for the year 1950</u>	<u>Assessed valuations as reflected by Tax Rolls for the year 1950</u>
Valuations	\$ 171,000,000.00	\$ 173,413,000.00
Less: 15% to care for estimated delinquency and errors and adjustments	<u>25,650,000.00</u>	<u>26,011,950.00</u>
Valuations of 85% on which it was anticipated collections would be made during the period, October 1, 1950, and September 30, 1951	\$ 145,350,000.00	\$ 147,401,050.00
Anticipated Revenue from Collections on valuations of 85%, as shown above:		
For Maintenance Fund	\$ 101,745.00	\$ 103,180.73
For Interest and Sinking Fund	<u>363,375.00</u>	<u>368,502.63</u>
Totals	\$ 465,120.00	\$ 471,683.36

1950 Tax Rolls - Assessed Valuations	\$ 173,413,000.00
1950 Total Levy	554,921.60

ALLOCATION OF 1950 TAX LEVY:

Maintenance Fund's Part	(.07 cents)	121,389.10
Interest & Sinking Fund's Part	<u>(.25 cents)</u>	<u>433,532.50</u>
Total 1950 Tax Levy	(.32 cents)	\$ 554,921.60

TAX COLLECTIONS: October, 1950 to June, 1951

	<u>1950 TAXES</u>	<u>DELINQUENT TAXES</u>	<u>TOTAL COLLECTIONS</u>
Maintenance Fund's Part	\$ 112,204.57	\$ 3,290.12	\$ 115,494.69
Interest & Sinking Funds Part	<u>400,736.25</u>	<u>11,750.42</u>	<u>412,486.67</u>
Totals	\$ 512,940.82 (a)	\$ 15,040.54	\$ 527,981.36 (b)

Reed Stewart, Assessor and Collector, in making remittance for March, 1951, Collections, withheld \$1,420.83 as fee for compiling delinquent tax rolls.

Total Collections	\$ 527,981.36
Less: Fee compiling Delinquent Rolls	<u>1,420.83</u>
Total remittances	\$ 526,560.53

NOTE: (a) The Collection of \$512,940.82 is 92.43% of the 1950 levy of \$554,921.60; and represents collection of taxes on assessed valuations of \$ 160,294,062.00.

(b) The total collection (current and delinquent taxes) of \$527,981.36 if applied to the 1950 levy of \$554,921.60, would be 95.14%; and would represent collection of taxes on assessed valuations of \$ 164,994,175.00.

Fort Worth, Texas.

October 2, 1951.

Tarrant County Water Control and  
Improvement District Number One  
502 Danciger Building  
Fort Worth 2, Texas.

Gentlemen:

The total assessed value of property  
in the Tarrant County Water Control and Improve-  
ment District Number One, for the year 1951, is  
\$210,023,950.00, as shown by our records.

Your tax rate of Thirty-two (.32¢)  
Cents per One Hundred (\$100.00) Dollars,  
assessed value, applied to the total assessed  
values above shown, will produce \$672,076.64.

Yours very truly,

REED STEWART, TAX ASSESSOR AND  
COLLECTOR FOR TARRANT COUNTY,  
TEXAS, AND (BY CONTRACT) FOR  
TARRANT COUNTY WATER CONTROL AND  
IMPROVEMENT DISTRICT NUMBER ONE.

By: Reed Stewart