

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT'S OFFICE IN FORT WORTH, TEXAS, ON THE
10TH DAY OF MAY, 1951, AT 1:30 P.M.

The call of the roll disclosed the presence or absence of Directors,
as follows:

PRESENT

Joe B. Hogsett
Houston Hill
W. L. Pier

ABSENT

Dan H. Priest (Account Illness)
Gaylord J. Stone (Out of City)

Also present were Sidney L. Samuels, General Counsel, and C. L.
McNair, General Manager of the District.

Director Hogsett acted in his capacity as President,
and owing to the absence of Director Priest, Director Pier acted
as Secretary, whereupon proceedings were had and done as follows:

1.

The Directors having previously received copies of the
minutes of meetings held as follows:

April 10, 1951 at 1:30 P.M.

April 11, 1951 at 2:30 P.M.

Having found no objections thereto, it was ordered that they be
approved, signed and placed on record.

2.

Attached to these minutes as Exhibit "A" is a statement
of the financial condition of this District to which reference is
made. Exhibit "A" shows that interim voucher-checks #1939 to #1960,
inclusive, for the total sum \$3,463.72 had been issued since the
last meeting; also proposed voucher-checks #1961 to #1990, inclusive,

for the total sum \$1,892.77. There was full consideration of the proposed voucher-checks and the data to support same, whereupon Director Peir moved, seconded by Director Hill, that the issued voucher-checks above listed be confirmed and that the accounts payable be approved as covered by the proposed voucher-checks and that such checks be issued and delivered to the respective persons entitled to receive them. It was so ordered, subject to the usual audit.

3.

The monthly report of the Auditors, Pitner and Adams, for the month of March, 1951, was ordered received and filed.

4.

Mr. McNair presented certain proposals for lease of District's lands for the year 1951, which he recommended for approval, as follows:

<u>PROPOSAL OF</u>	<u>APPROX. ACRES.</u>	<u>TOTAL CONSIDERATION</u>
R. M. Foust and O. H. O'Dell	.50	\$ 30.00
Tex Bevil	.60	31.24

Upon consideration of each of the above lease proposals Director Pier moved, seconded by Director Hill, that the said proposals be approved and closed in the usual manner, subject to the payment of the agreed rentals and execution of written contracts in the form required by the District. It was so ordered.

5.

Mr. McNair also recommended that Mr. A.R.Cokendolpher be granted the privilege of the use of District's property bordering on what is known as Hannah's Slough in Bridgeport Lake, which joins his

small camp situated on privately owned property. The annual cash consideration to be \$20.00. Director Hill moved, seconded by Director Pier, that the permit be granted as recommended by Mr. McNair, upon payment of the consideration.

6.

It previously having been brought to the attention of the Board concerning the matter of selecting a banking depository for the District, it was ordered by the Board that advertisements for bids by banks desiring to serve in that capacity, should be published in the Fort Worth Star-Telegram and the Fort Worth Press, three times, to-wit: May 12th, May 19th, and May 26th, 1951, in accordance with the law, and that bids in response to advertisements should be submitted to the Board on or before 1:00 P.M., May 28, 1951. A copy of such notice is attached to these minutes as Exhibit "B".

7.

At this stage of the meeting, Mr. Ben F. Hickey reported to the meeting that, as the land agent of the District, he had sold a certain house located at 516 Sycamore Street for \$72.50 cash to Rose Ganett, Box 4354, Fort Worth, Texas, and it appearing that the house had previously been purchased by Tarrant County with tax remission funds; on motion of Director Hill, seconded by Director Pier, Mr. Hickey was instructed to turn said cash moneys arising from such sale over to the Treasurer of Tarrant County for credit to the account of the tax remission fund, and obtain a receipt therefor.

8.

Mr. Hogsett, President of the Board, submitted to the Board a communication dated May 4, 1951, addressed to the Federal Reserve Bank of Dallas, Texas, for the attention of Mr. L. G. Pondrom, Vice President and Cashier of said Bank, concerning the exchange of \$7,000,000.00 par value United States Treasury Bills due May 10, 1951, which were purchased by Tarrant County Water Control and Improvement District Number One, through Harris Trust and Savings Bank, Chicago, Illinois, which Bills by their terms became due and payable on May 10th, 1951, in which Mr. Hogsett directed said Federal Reserve Bank of Dallas to convert said Treasury Bills into money and with the proceeds thereof purchase for the account of Tarrant County Water Control and Improvement District Number One new Treasury Bills, dated May 10, 1951, maturing August 9, 1951, and further directing the said Federal Reserve Bank that said new Treasury Bills, when so acquired, be transmitted by said Federal Reserve Bank to Fort Worth National Bank of Fort Worth, Texas, for the attention of Mr. R.W. Fender, Vice President, there to be held by the Fort Worth National Bank as the Custodian of said Bills for Tarrant County Water Control and Improvement District Number One. A copy of said letter was exhibited by the President and is made a part of these minutes.

Mr. Hogsett further stated that the written tender made by him under date of May 5, 1951, to the Federal Reserve Bank of Dallas, Texas, was for seven United States Treasury Bills aggregating the sum total \$7,000,000.00 maturity value, to be dated May 10, 1951, maturing August 9, 1951, each of the denomination \$1,000,000.00. The written tender was as follows:

Competitive Tender: \$ 6,800,000.00 @ 99.620 \$6,774,160.00

Non-Competitive Tender: \$ 200,000.00 ----- -----

A carbon copy of said tender was here exhibited by the President and is to be attached to and made a part of these minutes.

Mr. Hogsett further exhibited to the Board the written acceptance by the Federal Reserve Bank of Dallas of said tender, wherein the Treasury Department evinced its acceptance of such tender for \$7,000,000. of Treasury Bills, dated May 10, 1951, at the following price:

\$ 6,800,000.00	@ 99.620	\$ 6,774,160.00
<u>200,000.00</u>	<u>@ 99.604</u>	<u>199,208.00</u>
Total \$ 7,000,000.00		\$ 6,973,368.00

The total amount invested is \$6,973,368.00. There remains an unexpended balance of \$26,632.00 representing the difference between the maturity value of the old Treasury Bills which matured May 10, 1951, and the amount invested in the new Treasury Bills dated May 10, 1951, which will mature August 9, 1951. When said check for \$26,632.00 is received by the District it shall be deposited in the District's Depository, to the credit of the District's Construction Fund.

Following this explanation by Mr. Hogsett to the Board, and it appearing to the Board that the transaction aforesaid and the action on the part of the President taken in respect to such matters, having been previously discussed with the members of the Board, and that the President having been authorized to take the steps that he did in effectuating such exchange of securities, it was moved by Director Hill, seconded by Director Pier, that the action of the President in directing the transaction hereinbefore set out in the sale of such bills and in the acceptance of the new, be fully confirmed and ratified.

Thereupon, the President having submitted the matter to the Board, his action in the premises was ratified and confirmed, all members present voting "aye"thereon.

9.


On motion of Director Hill, seconded by Director Pier, Mr. McNair, General Manager, acting with Mr. Ben F. Hickey, was authorized to negotiate for the purchase of a truck to be used for floodway improvement and to report such purchase to the Board when made. The motion having been submitted, all the Directors present voted "aye" thereon and the motion was unanimously carried.

10.

On motion of Director Pier, seconded by Director Hill, the President, Mr. Joe B. Hogsett, was authorized to invest \$100,000.00 out of the Interest and Sinking Fund and \$150,000.00 out of the Maintenance Fund of the District in United States Treasury Bills maturing August 9, 1951. The motion having been submitted to the meeting, all the Directors, including the President, voted "aye" thereon and the motion was unanimously carried, and the President was authorized and empowered to make such investment on behalf of the District.

11.

There being no further business before the Board, the meeting thereupon adjourned.



President.



Secretary.

#69

EXHIBIT "B" TO MINUTES OF MAY 10, 1951,
at 1:30 P.M.

To all banks and bankers of Tarrant County, Texas:

Notice for bids for depository for Tarrant County Water Control and Improvement District Number One. The District at its office in Room 502 Danciger Building, Fort Worth, Texas, at any time between the hours of 10:00 A. M. and 1:00 o'clock P.M. on the 28th day of May, 1951, will receive sealed bids on which to base the selection of a statutory banking depository to serve the District until a successor banking depository is selected in the year 1953, in time and manner as provided by law. Forms for such bids may be had on application at the District's office, as well as all other information material for the placing of valid and lawful bids. All bids will be publicly opened by the Board of Directors of the District on the 29th day of May, 1951, following the receipt of such bids, at the offices of the District and award will be made as provided by law. Witness the execution hereof, this 10th day of May, 1951.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

JOE B. HOGSETT, PRESIDENT.

FORT WORTH PRESS COMPANY
AFFIDAVIT OF PUBLICATION

THE STATE OF TEXAS }
COUNTY OF TARRANT } ss.

BEFORE ME, the undersigned, a Notary Public in and for said County, State of Texas, on this day personally appeared Helen Owen..... to me well known, who, after being by me duly sworn, states as follows:

THAT, she is bookkeeper..... of The Fort Worth Press, a daily Newspaper, with a general circulation published in the City of Fort Worth, State of Texas, and that said publication of the following dates:

..... May 12, 19, & 26, 1951.....
carried advertising referring to..... Notice to all...
..... banks & bankers.....

..... a true copy of which is attached hereto.

..... *Helen Owen*.....

..... Helen Owen.....

SUBSCRIBED and sworn to before me, this... 28th....

day of..... May..... A. D. 19 51....

..... *Howard E. Funk*.....

Notary Public In and For Tarrant County, Texas.
Howard E. Funk

TO ALL BANKS AND BANKERS OF TARRANT COUNTY, TEXAS:
Notice for bids for depository for Tarrant County Water Control and Improvement District Number One. The District at its office in Room 563 Danciger Building, Fort Worth, Texas, at any time between the hours of 10:00 A. M. and 1:00 o'clock P. M. on the 29th day of May, 1951, will receive sealed bids on which to base the selection of a statutory banking depository to serve the District until a successor banking depository is selected in the year 1953, in time and manner as provided by law. Forms for such bids may be had on application at the District's office, as well as all other information material for the placing of valid and lawful bids. All bids will be publicly opened by the Board of Directors of the District on the 29th day of May, 1951, following the receipt of such bids, at the offices of the District and award will be made as provided by law. Witness the execution hereof, this 10th day of May, 1951.
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. ONE
JOE B. HOGSETT, President.

THE STATE OF TEXAS,

County of Tarrant

Before me, a Notary Public in and for said County and State, this

day personally appeared..... **Ermins McCord**....., bookkeeper for The Fort-Worth Star-Telegram, Evening, published by the Carter Publications, Inc., at Fort Worth, in Tarrant County, Texas; and who, after being duly sworn, did depose and say that the following clipping

of an advertisement referring to.....

Bids for or on depository for

Tarrant County Water Control and

Improvement District # 1.

was published in the above named paper on

.....

..... **May 12-19-26, 1951**

.....

.....

Signed *Ermins McCord*..... **Bookkeeper**

Subscribed and sworn to before me, this the **26th** day of **May**.....

1951..... *Bertie Lyles*..... **Notary Public.**
Tarrant County, Texas.

TO all banks and bankers of Tarrant County, Texas: Notice for bids for depository for Tarrant County Water Control and Improvement District Number One. The District at its office in Room 502 Danciger Building, Fort Worth, Texas, at any time between the hours of 10:00 a. m. and 1:00 o'clock p. m. on the 28th day of May, 1951, will receive sealed bids on which to base the selection of a statutory banking depository to serve the District until a successor banking depository is selected in the year 1953, in time and manner as provided by law. Forms for such bids may be had on application at the District's office, as well as all other information material for the placing of valid and lawful bids. All bids will be publicly opened by the Board of Directors of the District on the 29th day of May, 1951, following the receipt of such bids, at the offices of the District and award will be made as provided by law. Witness the execution hereof, this 10th day of May, 1951. Tarrant County Water Control and Improvement District

BOARD OF DIRECTORS

JOE B. HOGSETT, PRES.
HOUSTON HILL, VICE-PRES.
DAN H. PRIEST, SEC'Y
GAYLORD J. STONE
W. L. PIER

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

DANCIGER BUILDING - COR. 5TH AND THROCKMORTON STS

PHONE 3-2848

FORT WORTH 2, TEXAS.

SIDNEY SAMUELS,
GENERAL ATTORNEY

C. L. MCNAIR, GENERAL MANAGER

ED. B. CHEATHAM,
OFFICE MANAGER

May 4, 1951

To be attached to minutes
of May 10, 1951, at 1:30 P M.

Federal Reserve Bank of Dallas,
Dallas, Texas.

Attention: Mr. L. G. Pondrom, Vice President
and Cashier.

IN RE: Matter of custody of \$7,000,000.00 par
value United States Treasury Bills due
May 10, 1951, purchased by Tarrant
County Water Control and Improvement
District Number One, through Harris
Trust and Savings Bank, Chicago, Illinois.

Gentlemen:

For the purpose of identifying this transaction, we beg leave to refer to your letter of February 19, 1951, addressed to Mr. R. W. Fender, Vice President, Fort Worth National Bank, Fort Worth, Texas, with respect to your custody and safekeeping of United States Treasury Bills, the property of this District, consisting of \$7,000,000.00 par value United States Treasury Bills issued February 8, 1951, maturing May 10, 1951, and your Receipt No. 56152, dated February 15, 1951, which you transmitted to Mr. Fender, and which he, in turn, delivered to the Directors of Tarrant County Water Control and Improvement District Number One, Fort Worth, Texas. These Treasury Bills were purchased with the proceeds of bonds issued by the District, and which Treasury Bills were purchased through the Harris Trust and Savings Bank, Chicago, Illinois.

We would now ask you to accept the Treasury Bills in your custody to the credit of this District and exchange such maturing bills for new Treasury Bills, dated May 10, 1951, and when such new United States Treasury Bills have been acquired in that way, that they be transmitted by your bank to the Fort Worth National Bank of Fort Worth, Texas, attention of Mr. R.W. Fender, Vice President, there to be held by the Fort Worth National Bank as the custodian of such bills for Tarrant County Water Control and Improvement District Number One.

We shall also thank you to let us have your check payable to the order of the District for the difference between the amount received in the sale of the maturing Treasury Bills and the cost of the new bills, which check may be transmitted with the new bills to the Fort Worth National Bank of Fort Worth, Texas, for the attention as above stated, Mr. R.W.Fender, Vice President.

Federal Reserve Bank of Dallas,
Dallas, Texas.

5-4-51

#2.

This letter will be transmitted to you by Mr. R.W. Fender, Vice President of the Fort Worth National Bank, together with a copy of same to be kept in the files of the Fort Worth National Bank as evidence of the action herein taken on the part of the Board of Directors of this District.

We shall thank you to let us have your response and be assured that we are sensible of your courtesy in giving these matters your attention, and we wish to express to you our grateful appreciation thereof.

Very sincerely yours,

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By _____
President.

SLS:mh

Encl.

Exhibit "A" to Minutes of May 10, 1951, at 1:30 P.M.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

VOUCHER-CHECKS ISSUED APRIL 30, 1951, #1939 TO #1960, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
1939	Sidney L. Samuels		(Legal Services, as General (Attorney, April, 1951.)	\$ 500.00
1940	C. L. McNair		(Salary, April, 1951 \$750.00) (Less: Withholding Tax <u>83.20</u>)	666.80
1941	E.B. Chestham		(Salary, April, 1951 \$450.00) (Less: Withholding Tax <u>51.00</u>)	399.00
1942	Ben F. Hickey		(Salary, April, 1951 \$400.00) (Less: Withholding Tax <u>43.80</u>)	356.20
1943	Myrtle Hartmeister		(Salary, April, 1951 \$225.00) (Less: Withholding Tax <u>30.70</u>)	194.30
1944	B.W.Bintliff		(Salary, April, 1951 \$250.00) (Less: Withholding Tax <u>25.40</u>)	224.60
1945	Will Massingill		(Salary, April, 1951 \$200.00) (Less: Withholding Tax <u>None</u>)	200.00
1946	W. H. Hutcheson		(Salary, April, 1951 \$200.00) (Less: Withholding Tax <u>16.40</u>)	183.60
1947	Southwestern Bell Tel. Co.		(Phone service: MA-3398 from) (4-16-51 to 5-16-51....\$ 18.15) (Tolls. <u>1.15</u>)	19.30
1948	Southwestern States Tel. Co.		Phone Service, Bridgeport Dam	3.80
1949	Texas Electric Service Co.		(Electric Service to the Cus-) (todian's Residence EM \$ 8.17) (E. M.Range Lights <u>8.18</u>)	16.35
1950	Texas Power & Light Co.		(Electric Service to the Cus-) (todian's Residence BP \$ 9.71) (Camphouse near dam <u>4.61</u>)	14.32
1951	Tri-County Electric Cooper- ative, Inc.		(Electric Service for E. M.) (range lights..... \$7.90) (12 adopters \$1.30) (2 man hours @ 1.75- <u>3.50</u> <u>4.80</u>)	12.70
1952	J.Edwin McKee, Postmaster		300 Three-cent postage stamps	9.00
1953	Joe B. Hogsett		Director's Fees, April, 1951	20.00
1954	Houston Hill		" " " "	20.00
1955	Dan H. Priest		" " " "	10.00
1956	Gaylord J.Stone		" " " "	20.00
1957	W. L. Pier		" " " "	10.00
1958	James E.Robinson		(Labor at E. M. April, 1951:) (, , \$184.00) (Less: Withholding Tax <u>None</u>)	184.00
1959	A. L. Perkins		(Labor at B. P. April, 1951:) (. \$149.25) (Less: Withholding Tax <u>None</u>)	149.25
1960	Continental National Bank, Fort Worth, Texas.		Withholding Tax	250.50
T O T A L				\$ 3,463.72

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DISTRIBUTION OF VOUCHER-CHECKS #1939 TO #1960, INCLUSIVE.

Directors	80.00
Legal	500.00
General Manger	750.00
Office	684.00
Land Agent	400.00

EAGLE MOUNTAIN LAKE:

Custodian's Salary	\$ 250.00	
Assistant-Custodian's Salary	200.00	
Phone Service Custodian's Residence	19.30	
Electric Service: (Custodian's Res. \$ 8.17		
(E. M. Range Lights <u>16.08</u>)	24.25	
Adopters (12) and labor on Range lights	4.80	
Labor	<u>184.00</u>	682.35

LAKE BRIDGEPORT:

Custodian's Salary	\$ 200.00	
Phone Service	3.80	
Electric Service: (Custodian's Res. \$9.71		
(Camphouse-near dam <u>4.61</u>)	14.32	
Labor	<u>149.25</u>	<u>367.37</u>

T O T A L \$ 3,463.72

VOUCHER-CHECKS ISSUED MAY 10 , 1951, #1961 TO #1990, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
1961	Danciger Building		Office rent May, 1951	\$ 260.00
1962	VOID		VOID	VOID
1963	A.B.Blue Sharpening Shop		(Sharpen 3 large circle saws) (at \$2.00 each. E. M.)	6.00
1964	Frank Kent Motor Company		(Wash and Lube Eagle Mountain) (Ford Truck)	2.00
1965	Majestic Reproduction Company		Four prints	3.94
1966	Johnnie Johnson Tire Company		(1 Flat--Pickup \$1.00 EM) (1 Flat--Dump Truck 1.50 EM) (Tractor Tire repair <u>6.75</u> EM)	9.25
1967	Mitchell, Gartner & Thompson		(Premium on Bond as Notary) (Public and filing fee.)	4.50
1968	Gowin Tractor Company		Two Spools for Disc. Harrow, EM	3.80
1969	Continental Oil Company		Gas for District Chev. Sedan	8.63
1970	Patterson Brothers Garage		(Labor and parts for E. M.) (Chevrolet Truck.)	19.40
1971	Remington Rand, Inc.		One Dozen (pat) Ribbon Coupons Book	16.75
1972	Trinity Lumber Company		12 sx. Cement @ \$1.00 ea. E. M.	12.00
1973	Goodyear Service Stores		(Repairs on District's Chevrolet) (Sedan used by C. L.-McNair, Gen.) (Manager.)	16.00
1974	Gary-Nees Lumber Company		(<u>Bridgeport.</u>) (9 sacks cement & 2 1/2 # Nails)	9.78
1975	Barnes Place		Gas for E. M. Patrol Boat	10.12

Continued.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

VOUCHER-CHECKS ISSUED MAY 10 , 1961, #1961 TO #1990, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
1976	Fort Worth Rubber Stamp Co.		(Miscellaneous stamps, repair) (District Seal.) \$	9.46
1977	Farm & Ranch Supply		(Repairs for Jeep Pickup) (Truck, Bridgeport.)	4.30
1978	Fort Worth Office Supply Co.		Miscellaneous office supplies	20.30
1979	Lillian Simons Flowers		(Floral piece for Mr. Steve) (Cooke funeral.)	25.00
1980	City of Bridgeport Light and Power System		(Two 30 ft. poles @ \$17.25) (each \$34.50) (One 25 ft. pole @ \$5.00 <u>5.00</u>) (Used in raising telephone) (line over Rock Island Tracts) (Bridgeport.)	39.50
1981	Worth Boggeman		(Six life rings) (Bridgeport 2) (Eagle Mountain 4)	52.50
1982	Nash Hardware Company		(Miscellaneous work supplies) (for E. M. and B. F.)	51.83
1983	Southwest Chevrolet Company		(One set seat covers for) (District's Chevrolet used) (by Ben F. Hickey, Land Agent.)	45.00
1984	Banner Garage & Service Station		(Oil and gas & parking District's) (Chevrolet Sedan, used by C.L. -) (McNair, for month of April, 1951) (. \$ 37.51) (Oil, Gas and parking) (District's Chevrolet car) (used by Ben F. Hickey) (for month of April, 1951 <u>43.25</u>)	80.76
1985	Maxwell Steel Company		(Ten 20 rod rolls- 832-6-14½) (Field Fence @ \$10.85.)	108.50
1986	The Babcock Company		(Boat license stationery and) (2½ White Superior sheets.)	150.00
1987	Pitner and Adams		(Monthly and annual audits) (for the year 1950.)	600.00
1988	Owen T. Funk		(Engineering and surveying) (service for the period 4-1-51) (to 4-30-51, inclusive.) (73 hrs. @ \$2.75 per hr. \$ 200.75) (Overhead charge. 29.27) (Auto mileage 203 Mi. @ 8¢ 16.24) (Labor <u>18.99</u>)	265.25
1989	J. Edwin McKee, Postmaster		500 Three-cent Postage Stamps	15.00
1990	Southwestern Bell Tel. Co.		Phone Service: (E.M. Asst. Cus- (todian Res. \$ 3.50 (Office <u>39.70</u>)	43.20
TOTAL				\$ 1,892.77

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

DISTRIBUTION OF VOUCHER-CHECKS #1961 TO #1990, INCL.

General Manager	\$ 62.14
Office	375.32
Miscellaneous	25.00
Boat License Expense	135.00
Land Agent	88.25
Land Department	112.44
Auditing Service	600.00
Engineering Service	265.25

EAGLE MOUNTAIN LAKE:

Phone Service Assistant Custodian's Residence	\$ 3.50	
Sharpening 3 large circle saws	6.00	
Life rings	35.00	
Tire repair, wash & lube Ford Truck	3.00	
Chevrolet Truck repairs	20.90	
Tractor Tire Repairs	6.75	
Two spools for Disc. Harrow	3.80	
Material for retaining wall at Custodian's Res.	12.00	
Boat Inspection stamps	3.58	
Oil and Gas: Patrol boat and Equipment	<u>10.12</u>	129.08

LAKE BRIDGEPORT:

Work Supplies	27.40	
Material for cattle guard	9.45	
Miscellaneous	2.14	
Repairs for Jeep Pickup truck	4.30	
Life Rings	17.50	
Poles for raising Telephone lines over Rock Island Tracks	<u>39.50</u>	<u>100.29</u>

T O T A L \$ 1,892.77

CONDITION OF FUNDS

	<u>MAINTENANCE FUND</u>	<u>INTEREST & SINKING FUND</u>	<u>CONSTRUCTION FUND</u>
BOOK BALANCE: April 10, 1951, cash	\$225,926.23	\$ 237,686.73	\$ 25,411.55
RECEIPTS: Taxes, Penalty and Interest: (Collections \$8,319.98) (Less amount de- (ducted for com- (piling delinquent (roll <u>1,420.83</u>) (\$ 6,899.15)	1,507.96	5,391.19	-----
Land rentals	392.50	----	-----
Boat licenses	835.00	----	-----
Oil & Gas Royalty	17.29	----	-----
Oran Speer, Rock Royalty	164.45	----	-----
Miscellaneous	<u>3.46</u>	----	-----
	\$ 228,846.89	\$ 243,077.92	\$ 25,411.55
Less: Disbursed by vo-cks #1939 to #1960, inclusive.	<u>3,463.72</u>	----	-----
	\$ 225,383.17	\$ 243,077.92	\$ 25,411.55
Less: Disbursed by vo-cks. #1961 to #1990, inclusive.	<u>1,892.77</u>	----	-----
BOOK BALANCE: May 10, 1951 Cash	\$ 223,490.40	\$ 243,077.92	\$ 25,411.55

NOTE: The Maintenance Fund now owns \$200,000.00 par value United States Government Securities.

The Interest and Sinking Fund now owns \$450,000.00 par value United States Government Securities.

The Construction Fund has \$6,976,862.21 invested in United States Treasury Bills of \$7,000,000.00 maturity value.