

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT'S OFFICE IN FORT WORTH, TEXAS,
ON THE 4TH DAY OF MAY, 1951, AT 2:30 P.M.

The call of the roll disclosed the presence or absence of
Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Gaylord J. Stone

ABSENT

Dan H. Priest
W. L. Pier

Also present were Sidney L. Samuels, General Counsel, and C. L.
McNair, General Manager of the District.

Director Hogsett acted in his capacity as President, and
owing to the absence of Director Priest, Director Stone acted as
Secretary, whereupon proceedings were had and done as follows:

1.

The President, Mr. Joe B. Hogsett, announced to the
meeting of the Board that such meeting was convened for the purpose
of receiving from the Supervisors of the Fort Worth Improvement
District Number One (commonly known as Levee District) conveyance
of floodway easements heretofore conveyed to said Fort Worth Im-
provement District Number One, and all rights-of-way in and to all
land in Tarrant County conveyed to said Fort Worth Improvement
District and heretofore placed of record in the Deed Records of
Tarrant County, Texas, and also certain mechanical apparatus,
appliances and utensils hereinafter specified, the property of said
Fort Worth Improvement District Number One; Mr. Hogsett further
explained that the assignment or conveyance of such floodways and

easements to Tarrant County Water Control and Improvement District Number One was required by the Corps of Army Engineers of the Federal Government because of the inclusion in Program "B" of the Engineers of this District of such floodways, easements and rights-of-way and heretofore approved and confirmed by the said Board of Water Engineers at Austin, Texas.

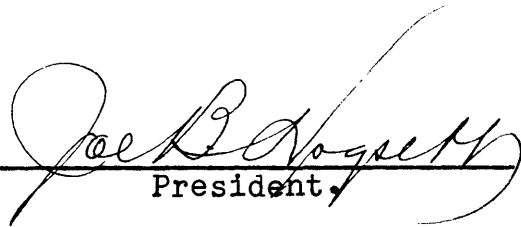
It was also required by said Corps of Army Engineers (who are acting in conformity with the Act of Congress under direction of the Secretary of the Army) that the possession of such floodways, easements and rights-of-way was essential as a part of the entire scheme for flood prevention, and that inasmuch as Program "B" included the strengthening and widening of the levee embankment heretofore constructed by said Levee District, and inasmuch as the Levee District was within the area of Tarrant County Water Control and Improvement District Number One, such conveyance and transfer to the Tarrant County Water Control and Improvement District Number One by said Fort Worth Improvement District Number One, (known as the Levee District) was essential to the symmetry of the scheme for flood protection; that this District, Tarrant County Water Control and Improvement District Number One, should pass an appropriate resolution concerning the foregoing matters, and that the President would entertain such resolution when submitted:

The subject having been discussed by the members of the Board and it appearing to each and all of the Directors present, that such resolution would not only be appropriate, but essential, thereupon, Director Hill, seconded by Director Stone, moved the adoption of the attached resolution:

On the submission of such resolution, each and all the Directors present, including the President, voted "Aye" thereon, and the President declared that said resolution had been duly adopted and should be attached to and made a part of these minutes, as if a part hereof.

2.

There being no further business before the meeting, the motion to adjournment was carried.



President.



Secretary.

THE STATE OF TEXAS, |
 |
COUNTY OF TARRANT. |

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, the area of the Fort Worth Improvement District Number One (which district is commonly known and styled as the Levee District) is within a greater area of territory embraced within the boundaries of Tarrant County Water Control and Improvement District Number One, and

WHEREAS, the levee which was built, created and operated by said Fort Worth Improvement District Number One, does now form a part of what is generally styled the Flood Project, a project growing out of the flood disaster that overtook a great part of Fort Worth and the vicinity in the month of May, 1949, and

WHEREAS, Tarrant County Water Control and Improvement District Number One is in charge of the improvements designed to prevent a recurrence of the great disaster to Fort Worth, its lives and property, which overtook the city in May, 1949, in the submergence caused by the flood waters of the West Fork of the Trinity River; and

WHEREAS, the tax-paying, qualified voters within the territory of Tarrant County Water Control and Improvement District Number One, authorized the issuance of \$7,000,000.00 of par value of bonds of the District for the construction of public works, which, among other things, contemplated widening, strengthening and repairing of the levee embankment heretofore created by Fort Worth Improvement District Number One, and

WHEREAS, the National Congress made an appropriation for widening the bed of the stream of the Trinity River and placed the work of such improvement in the hands of the Army Engineers, who are now engaged in such project; and

WHEREAS, said Corps of Army Engineers have required Tarrant County Water Control and Improvement District Number One, as the overall local agency to take over all the floodway easements and the means whereby levee improvements themselves may be kept in a state of repair; and

WHEREAS, the Supervisors of the Fort Worth Improvement District Number One (known commonly as Levee District) are desirous to subserve the public^{good} and to make contribution to the plans of safety against flood invasion from the waters of the Trinity River; and

NOW, THEREFORE, the Supervisors of Fort Worth Improvement District Number One, consisting of Honorable DeWitt McKinley, Ned Lydick and D.E. Wiley, in consideration of the foregoing premises, with the concurrence of the Commissioners Court of Tarrant County, Texas, have this day conveyed, assigned, set over and granted unto Tarrant County Water Control and Improvement District Number One all and singular the floodway easements heretofore conveyed to Fort Worth Improvement District Number One, and also rights-of-way in and to all lands in Tarrant County, Texas, heretofore placed of record in the deed records of Tarrant County, Texas, whether herein specifically named or not, so that the intent of this conveyance is to embrace all such easements now of record in the deed records of Tarrant County, Texas, and of all and singular rights-of-way heretofore granted and of record, which rights-of-way are essential to the establishment of floodways, and to complete and round out the project of improvements, meaning those made under the auspices of the Corps of Army Engineers and those included in Program "B" of the Engineers of Tarrant County Water Control and Improvement District Number One, which program has been authorized, approved and confirmed by the said Board of Water Engineers in Austin, Texas. Particularly is it required of the Tarrant County Water Control and Improvement District Number

One that it observe those provisions for the maintenance and operation of flood control works prescribed by the Corps of Army Engineers, in which it is stipulated that the structures and facilities constructed by the United States for local flood protection shall be continuously maintained in such manner and operated at such times and for such periods as may be necessary to obtain the maximum benefits, which provision is designated in the manual for flood protection works known as 208.10.

In addition to the foregoing easements, flood-ways and rights-of-way herein conveyed by Fort Worth Improvement District Number One to said Tarrant County Water Control and Improvement District Number One, there are hereby conveyed also to the said Tarrant County Water Control and Improvement District Number One, the following mechanical apparatus, appliances and utensils, the property of Fort Worth Improvement District Number One, to-wit:

- 1 New Buck Rake
- 1 '49 Model Ford Tractor, with:
Back grader blade, tree saw, front end loader, plow
- 2 Pairs of hip boots
- 1 Home lite gasoline saw
- 2 2-man cross cut saws
- 1 1-man cross cut saw
- 3 hand rakes
- 3 #2 scoops
- 1 post hole digger
- 3 Briar hooks
- 1 Tool box with assorted tools
- 7 hand axes
- 4 long handle shovels
- 3 hand picks

TO HAVE and to hold unto the said Tarrant County Water Control and Improvement District Number One, all and singular the foregoing property, real and personal, unto it and its successors forever, upon the terms and conditions hereinabove set out and prescribed.

It is further stipulated that Tarrant County Water Control and Improvement District Number One agrees to hold the Fort Worth Improvement District Number One free and acquit from liability for any damage suffered by Fort Worth Improvement District Number One, because of the construction or operation of any of the flood control facilities conveyed by Fort Worth Improvement District Number One to said Tarrant County Water Control and Improvement District Number One, and also free from all legal damage that shall proximately result from the use of such easements or rights-of-way which were not authorized by the Grantors in such instrument.

It is further stipulated and agreed that the said Tarrant County Water Control and Improvement District Number One shall assume the payment of all obligations of Fort Worth Improvement District Number One, which are set forth and specified in the lien hereto attached and marked Exhibit "A".

IN WITNESS WHEREOF, the said Fort Worth Improvement District Number One, acting herein by and through its Supervisors, Honorable DeWitt McKinley, Ned Lydick and D.B. Wiley, has hereunto executed its corporate name in the City of Fort Worth, Texas, on this the _____ day of May, A. D. 1951.

FORT WORTH IMPROVEMENT DISTRICT NUMBER ONE

By _____

THE STATE OF TEXAS, |
COUNTY OF TARRANT. |

Before me, _____, a Notary Public in and for Tarrant County, Texas, on this day personally appeared Dewitt McKinley, Ned Lydick and D.B. Willie, comprising the entire Board of Supervisors of Fort Worth Improvement District Number One, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they, and each of them, executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said Fort Worth Improvement District Number One.

Given under my hand and seal of office at Fort Worth Texas, on this the ____ day of May, A.D. 1951.

Notary Public in and for
Tarrant County, Texas.

The foregoing instrument of conveyance on the part of the Supervisors of Fort Worth Improvement District Number One with the recitations, provisions and stipulations therein contained, having been read before a meeting of the Board of Directors of Tarrant County Water Control and Improvement District Number One, at which a quorum of the Board was present, and the same having been considered and discussed, and it being the consensus of the Board of Directors that such instrument be accepted in full and that the provisions therein contained be observed, carried out in respect to those matters and things required to be performed by Tarrant County Water Control and Improvement District Number One, it was moved by Director

Stone, seconded by Director Hill, that said conveyance be in all things accepted, and that said conveyance be spread upon the minutes of Tarrant County Water Control and Improvement District Number One, and the action of the Board of Directors of said District be also inscribed on the minutes, and that this acceptance bear the signature of the Board in their capacity as Directors of the District, the motion having been submitted to the meeting all the Directors voted aye thereon, and no director voted in the negative, whereupon the resolution was adopted.

By reason of the foregoing, the Directors of Tarrant County Water Control and Improvement District Number One execute their names hereto in the City of Fort Worth, Texas, on this the _____ day of May, 1951.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By _____

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At a meeting of the Commissioners Court of Tarrant County held in the Court House, on the _____ day of May, A. D. 1951, the foregoing matters having been submitted to the Court, it was unanimously agreed by all the members of the Court that the action of the Supervisors of Fort Worth Improvement District Number One (known as the Levee District) in making conveyance

of easements and rights-of-way and certain mechanical properties to Tarrant County Water Control and Improvement District Number One, be hereby confirmed by the Court.

MEMBERS OF THE COMMISSIONERS COURT.

TARRANT COUNTY, TEXAS.

TENDER FOR TREASURY BILLS

To Be Dated May 10, 1951

91 DAYS

Maturing August 9, 1951

To: Federal Reserve Bank, Dallas 13, Texas

MAY 5, 1951

or—
The

El Paso

Houston

San Antonio

Branch

(Date)

Pursuant to the provisions of Treasury Department Circular No. 418, as amended, and to the provision of the public announcement on May 3, 1951, by the Secretary of the Treasury, the undersigned offers to purchase Treasury bills of the above described issue, and agrees to pay for the amount allotted in cash or other immediately available funds or in a like face amount of Treasury bills maturing May 10, 1951, on or before the issue date at the rate indicated below.

NON-COMPETITIVE TENDER \$ 200,000.00

Non-Competitive tenders for \$200,000 or less without stated price from any one bidder will be accepted in full at the average price (in three decimals) of accepted competitive bids.

COMPETITIVE TENDERS	}	\$6,800,000.00 @ 99.620 \$6,774,160.00	Prices should be expressed on the basis of 100, with not more than three decimal places e. g., 99.925. Fractions must not be used.
		\$..... @ \$.....	
		\$..... @ \$.....	

Number of Pieces	Denominations Desired	Maturity Value
..... @ \$	1,000 \$
..... @ \$	5,000 \$
..... @ \$	10,000 \$
..... @ \$	100,000 \$
..... @ \$	500,000 \$
7 @ \$	1,000,000 \$	7,000,000.00

Payment for this issue of bills cannot be made by credit to Treasury Tax and Loan Account.

METHOD OF PAYMENT

- By draft enclosed (collectible by date of issue)
- By charge to our reserve account
- By Treasury bills maturing May 10, 1951, submitted in exchange
- Payment to be made by.....

It is requested that delivery of the Treasury bills allotted to the undersigned be made as follows:

- Hold in Custody Account—Allotted to member banks for own account only
- Pledge to Secure Treasury Tax and Loan Account
- Ship to **THE FORT WORTH NATIONAL BANK**
P.O. Box 2050, FORT WORTH 1, TEXAS
ATTN: BOND DEPARTMENT

(Name of Bank)
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

(Subscriber's full name or corporate title)

FORT WORTH, TEXAS

(Address)

By [Signature], **PRESIDENT**
(Authorized official signature and title)

(For the Account of if Tender is for Another Subscriber)

(Address)

IMPORTANT

1. No tender for less than \$1,000 will be considered and each tender must be for an amount in multiples of \$1,000 (maturity value).
2. Tenders should be forwarded in an envelope clearly addressed to this bank or appropriate branch as Fiscal Agent of the United States, with notation on the envelope reading "TENDER FOR TREASURY BILLS." Since envelopes received with this legend will not be opened until after the closing time specified in the public announcement, communications relating to other matters should not be enclosed. Envelopes for submitting tenders are mailed with the announcing circulars.
3. Any qualified or conditional tender will be rejected.
4. If a corporation makes the tender the form should be signed by an officer of the corporation authorized to make the tender and the signing of the form by an officer of the corporation will be construed as a representation by him that he has been so authorized. If the tender is made by a partnership it should be signed by a member of the firm, who should sign in the form "....., a copartnership, by....., a member of the firm."
5. Tenders from those other than incorporated banks and trust companies or responsible and recognized dealers in investment securities will be disregarded, unless accompanied by a deposit of 2 per cent of the total amount (maturity value) of the Treasury bills applied for, or unless the tenders are accompanied by an express guaranty of full payment by an incorporated bank or trust company.
6. If the language of this form is changed in any respect which, in the opinion of the Secretary of the Treasury, is material, the tender may be disregarded.