

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
15TH DAY OF JULY, 1949, AT 1:30 P.M.

The call of the roll disclosed the presence of Directors as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Dan H. Priest
Gaylord J. Stone
W. L. Pier

Also present were Sidney L. Samuels, General Attorney, and C. L. McNair, General Manager.

Director Hogsett acted in his capacity as President, and Director Priest acted in his capacity as Secretary, whereupon proceedings were had and done, as follows:

1.

The Directors had previously received copies of a Meeting held on June 20, 1949, at 1:30 P.M. Having found no objections thereto, it was ordered that they be approved, signed and placed on record.

2.

Attached to these Minutes as Exhibit "A" is a statement of the financial condition of this District to which reference is made. Exhibit "A" shows that interim voucher-checks #850 to #875, inclusive, for the total sum \$3,246.18 had been issued since the last meeting; also proposed voucher-checks #876 to #902, inclusive, for the total sum \$3,633.51. There was full consideration of the proposed voucher-checks and the data to support same, whereupon

Director Hill moved, seconded by Director Priest, that the issued voucher-checks above listed be confirmed, and that the accounts payable be approved as covered by the proposed voucher-checks and that such checks be issued and delivered to the respective persons entitled to receive them. It was so ordered, subject to the usual audit.

3.

The monthly report of the Auditors, Pitner and Adams, for the month of May, 1949, was ordered received and filed.

4.

The written report dated July 15, 1949, of Mr. C. L. McNair, General Manager, for the month of June, 1949, was received, presented and ordered filed as EXHIBIT "B" to these Minutes.

5.

Mr. McNair then presented and recommended for approval to the Board, a lease proposal of Mr. G. T. Deeds, 1013 W. Drew, Fort Worth, Texas, on approximately 1.4 acres of land out of the District's R. H. Foster Tract No. 303, and being Lot #5 of subdivision, for the period July 1, 1949 to December 31, 1949, with option of renewal of the lease annually for the years 1950, 1951 and 1952. The cash consideration for the lease to be \$25.00, (basis annual rental \$50.00), for the remainder of the year 1949. Upon consideration of said lease proposal, Director Hill moved, seconded by Director Pier, that the said proposal be approved and closed in the usual manner, subject to the payment of the agreed rental and execution of written contract in the form required by the District. It was so ordered.

6.

There was placed before the Board Trust Receipt executed by Fort Worth National Bank of Fort Worth, Texas, with respect to exchange of certain United States Certificates of indebtedness authorized at the meeting of the Board held on June 20, 1949, and set forth in paragraph four of the Minutes of such meeting, to which reference is hereby made. The Trust Receipt was executed in furtherance of the action of the Board at the meeting held on June 20, 1949. The Trust Receipt was #SK No. B 41239, dated July 2, 1949, issued in the name of this District, showing the receipt by the said bank of the new United States Certificates of Indebtedness for \$150,000.00, interest at $1\frac{1}{4}\%$, Series F-1950. The transaction was once again ratified by the Board and the Trust receipt was further to be placed and kept in the archives of the District. All the Directors voted "aye" thereon.

7.

The attention of the Board was drawn to the letter of June 6, 1949, from the Department of the Army, Corps of Engineers, Office of the District Engineer Galveston District, Galveston, Texas, addressed to the Board of Directors of this District, executed by Col. B. L. Robinson, of the Corps of Engineers, of the Galveston District. This letter concerned, for the most part, a proposed unification in the operation of existing reservoirs in the Trinity River, including what is known as the Benbrook Reservoir, which has not yet been constructed; and also concerned the maintenance of the level of Lake Worth, and the allocation of all storage to flood control purposes in Bridgeport and Eagle Mountain Reservoirs above elevation 9.3 feet and 5.5 feet below spillway

crest, and the operation of such flood control storage in accordance with regulations prescribed by the Corps of Engineers. The letter contained also further suggestions, which letter, so written, is attached to these Minutes in folio and made a part hereof. The letter having been read and considered, the President of the Board was authorized to acknowledge receipt of such communication in a letter addressed to the District Engineer, at Galveston, Texas, and to state that such letter would be turned over to the Engineers of the District for further study and consideration. The letter was so written and signed by the President in accordance with such instructions, a copy of which is attached hereto, and also made a part of these Minutes.

8.

Following the foregoing proceedings, there were placed before the Board and read to them, four separate and distinct written communications from the Engineering Firm of Freese and Nichols, acting through Mr. Marvin C. Nichols, which letters bear dates as follows: June 24, 1949, which involved, for the most part, the matter of highway bridges on the Clear Fork and on the West Fork of the Trinity River, and the matter of the responsibility for the reconstruction or the rebuilding, as the case may be, of such bridges; another letter also bearing date June 24, 1949, concerning the boundaries of the District and whether those boundaries as they existed as of September 7, 1927, included all the territorial corporate boundaries of the City of Fort Worth, and also refers to ordinances of the City of Fort Worth, in which additional territorial areas were annexed to said city; one letter or report, dated June 27, 1949, which concerned the inspection of Bridgeport Dam

and one letter dated July 12, 1949, which related to the inspection of Eagle Mountain Dam with accompanying recommendations concerning operation and routine maintenance of the said two dams. All of which letters are attached in folio to these Minutes and made a part hereof.

On motion of Director Pier, seconded by Director Stone, Mr. McNair the General Manager of the District, was authorized to proceed to carry out such instructions regarding maintenance of the two dams and to ascertain the cost thereof and when so ascertained, to make full report thereon to the Board of Directors, particularly in circumstances where the cost of such repairs, maintenance or operations would involve unusual expense.

The motion having been put to the Board, all the Directors voted "aye" thereon, and the motion was accordingly adopted.

9.

The President of the Board announced to the meeting that it was appropriate that the Board take action on the negotiations that had heretofore been conducted between the Government of the United States, acting therein by and through the Commandant of the Eighth Naval District at New Orleans, Louisiana, and this District concerning the settlement, and composition of the controversy under which this District had sought to obtain possession of the lands which had been occupied by the Government of the United States during the Great War, and which formed the basis for condemnation in the United States District Court of the Northern District of Texas at Fort Worth in Civil Action 432, which lands were described on the records of that court as Tract No. 16.

The President further added that a proposal had been made

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on prior occasions at meetings of the Board whereby the Government of the United States, acting through Captain W. B. Howard, (CEC) Navy, District Public Works Officer, Eighth Naval District, New Orleans, Louisiana, had offered, subject to the sanction of the National Congress, to convey to this District certain lands and properties, of which the Federal Government is the owner, adjacent to Tract No. 16, in exchange for conveyance of certain parts of the lands which had been possessed by the Government in Tract No. 16, in satisfaction of the controversy; and that in the event of final action by the National Congress, the Federal Government should yield possession of such tract above mentioned and all claim of title thereto in consideration of which the Federal Government would convey to this District lands owned by the said Federal Government and described and delineated in a certain map prepared in the office of the Eighth Naval Station at New Orleans, dated May 6, 1949, revised June 30, 1949, and transmitted to the District by the Commandant of such Naval Station, which map was designated as, "Map of former United States Marine Air Station Eagle Mountain Lake, Tex."; and which was referred to in letter dated July 1, 1949, from the Commandant of such Naval Station, which letter is now attached in folio and made a part of these Minutes.

Following this statement from the President, motion was made by Director Hill, seconded by Director Stone, that the President be authorized and empowered to send a written communication to the Commandant of the Eighth Naval District at New Orleans, to be, in turn, transmitted by him to the Secretary of the Navy in Washington, D. C., setting forth the conditional acceptance by the District and the terms under which such arrangement could be effectuated.

The motion having been put to the Board, the same was unan-
imously adopted, all the Directors voting "aye" thereon, and the
said motion was declared to be the action of the District.

Following this action, the President did then and there
address a written communication to the Commandant of the Eighth
Naval District at New Orleans, Louisiana, and did sign the same on
behalf of the District. A copy of the said letter is attached to
these Minutes and made a part of same, and to which reference is
here expressly made.

.10.

Report was made by Mr. McNair, with regard to request of
Glasscock Oil Company which is drilling for oil and gas in Wise
County, Texas, for water to be supplied to such company in its
drilling operations. On motion of Director Hill, seconded by
Director Stone, Mr. Hill and Mr. McNair were appointed a committee
to negotiate for the price to be demanded for such water and the
terms thereof.

11.

The matter of office space and sufficiency thereof came up
for discussion. It was the sense of the Board that the present
space for office purposes was not adequate and that negotiations
should be had concerning the matter of additional office space.
Whereupon, on motion of Director Stone, seconded by Director Pier
it was resolved that this matter be delegated to the President of
the Board and that he, the President, aided by Mr. McNair, take up
the subject with the proper persons and make report thereon at
a future meeting of the Board.

At this time there came up for consideration, the total tax rate to be levied by this District, on each \$100.00 assessed value of all property subject to the District's tax for the year 1949. Each of the Directors had previously received a folio showing all data needed for estimating the District's budget and showing the estimated values of property subject to the District's tax for the year 1949. A true copy of said folio is attached to these Minutes as Exhibit "C", and made part hereof. There was full discussion of this matter; whereupon Director Priest moved the adoption of a resolution, seconded by Director Hill, as the act and deed of the District, which resolution in words, figures and symbols, is as follows:

"BE IT RESOLVED that Tarrant County Water Control and Improvement District Number One hereby does levy on each \$100.00 assessed value of all property situated within the District on January 1, 1949, and subject to the District's taxing power for the year 1949, an ad-valorem tax of thirty-two (.32¢) cents for all purposes, upon each \$100.00 of the value of all property subject to the taxing power of this District, as the same may be assessed, equalized and enrolled for the purpose of collecting state and county taxes in the County of Tarrant, State of Texas.

Further, be it resolved that a certificate of this action by the Board be certified to Elbert Reed Stewart, in his capacity as Tax Assessor and Collector for this District, and for Tarrant County, Texas, as evidence of, and in consummation of, the total tax rate hereby established and to constitute the basis upon which it shall

be his duty to assess, enroll and collect the tax hereby levied, for the use and benefit of this District.

He, the said Elbert Reed Stewart, is advised that Tarrant County will not authorize discounts for payment of taxes permitted by act of the 46th Legislature of Texas, therefore, it hereby is ordered that this District do not authorize any rebate or discount because of early payment of District's taxes assessed for the year 1949."

After reading the resolution and a vote having been taken thereon, Directors Hill, Priest, Stone and Pier voted for the adoption of the resolution, and President Hogsett asked to be recorded as favoring the resolution. Thereupon, the resolution was declared adopted.

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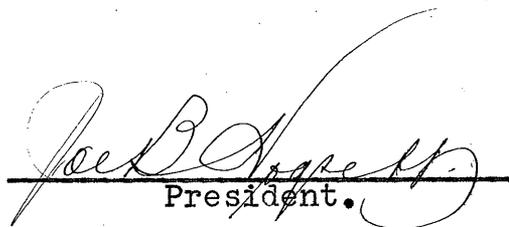
The Directors then proceeded to take up the matter of the tax levy and the allocation of the tax between the "Interest and Sinking Fund" on the one hand, and the "Maintenance Fund" on the other. After full discussion by the Directors, Director Priest moved, seconded by Director Stone, that the Tax of 32¢ on the \$100.00 of property valuation heretofore levied, for the year 1949 be divided and allocated so that 25¢ thereof be appropriated and set aside to the use of the "Interest and Sinking Fund" and 7¢ thereof be set aside and devoted to the "Maintenance Fund". The motion having been put to the Board, same was unanimously carried and adopted.

The President, after the foregoing proceedings set out in these Minutes had been dispatched, announced to the Board that the matter of extending the boundaries of the District, to include within its boundaries the entire corporate territory to the City of Fort Worth should be considered, and steps taken toward accomplishing this result. The President pointed out that on April 5, 1929, when the District became, under the law, a "Municipal District", it included within its boundaries the entire corporate limits of the City of Fort Worth as the limits then stood. The President further stated that since said year, the City of Fort Worth had extended its municipal territory by annexations, from time to time, of additional areas that were brought by ordinances into the municipal boundaries of such city. The President then referred to Art. 7880-75a in Vol. 21 of Vernon's Civil Statutes, which appear to govern the subject, and which provided, that when a district furnishes in whole or in part a water supply, sanitation facilities, flood protection or other services inuring to the general benefit of the inhabitants of such embraced city or town, then, such district becomes established as a municipal district, and in such case, the boundaries of the district shall automatically be extended to include the lands added to such city or town, but such Statute further provided that before such inclusions became final in the district, the directors of the District shall publish notice of a hearing and fix the date of same, and hear evidence concerning the exclusion or retention in the district of all or any part of such added lands. All of which such proceedings shall be held under the provisions of Art. 7880-76, set out in Vol. 21 of Vernon's Civil Statutes.

The President then stated that these were matters that should be referred to the General Counsel of the District, and the the President was prepared to entertain a motion to that effect: Whereupon, Director Hill moved, seconded by Director Pier, that the recommendations of the President should be carried out and that the General Counsel of the District be instructed to act accordingly, and make report at a subsequent meeting of the Board of Directors. The motion having been put to the Board, the same was unanimously carried, all the Directors voting "aye" thereon.

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There being no further business before the Board, the Meeting thereupon adjourned.



President.



Secretary.

Exhibit "A" to Minutes
of July 15, 1949, 1:30 P.M.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

VOUCHER-CHECKS ISSUED JUNE 30, 1949, #850 TO #875, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
850	Sidney L. Samuels	(Legal Services as General) (Attorney, June, 1949.)	\$ 300.00
851	C. L. McNair	(Salary, June, 1949 \$ 600.00) (Less: Withholding Tax <u>51.10</u>)	548.90
852	E. B. Cheatham	(Salary, June, 1949 \$350.00) (Less: Withholding Tax <u>27.10</u>)	322.90
853	Myrtle Hartmeister	(Salary, June, 1949 \$185.00) (Less: Withholding Tax <u>19.50</u>)	165.50
854	B.W.Bintliff	(Salary, June, 1949 \$225.00) (Less: Withholding Tax <u>17.20</u>)	207.80
855	Will Massingill	(Salary, June, 1949 \$165.00) (Less: Withholding Tax <u>None</u>)	165.00
856	W. H. Hutcheson	(Salary, June, 1949 \$175.00) (Less: Withholding Tax <u>9.40</u>)	165.60
857	Texas Electric Service Company	(Electric Service: Custodian's) (Residence at E. M. \$ 8.21) (E. M. Range Lights <u>5.64</u>)	13.85
858	Texas Power & Light Company	(Elec. Service: Custodian's) (Residence B. P. \$ 7.70) (B. P. Camphouse <u>3.93</u>)	11.63
859	The Southwestern States Tel.Co.	Phone Service B. P. Dam	7.20
860	Southwestern Bell Tel. Co.	(Phone Service: 3-2848 from) (June 11, 1949 to July 11,) (1949. \$ 12.00) (E. M. 6-3398: from) (June 16, 1949 to) (July 16, 1949. . . <u>20.00</u>)	32.00
861	Manning's War Surplus Store	(Three 7x50 Binoculars) (at \$50.00 each.)	150.00
862	S.E. McAda	700 Fence Posts @ 30¢ each	210.00
863	Chas. J. Lamance	(Labor at E. M. June, 1949.) (184 hrs. @ 75¢ per hr. \$138.00) (Less: Withholding Tax <u>None</u>)	138.00
864	J. W. Lamance	(Labor at E. M. June, 1949) (192 hrs. @ 75¢ per hr. \$144.00) (Less: Withholding Tax <u>None</u>)	144.00
865	J. L. Driskill	(Labor at E. M. June, 1949:) (128 hrs. @ 75¢ per hr. \$96.00) (Less: Withholding Tax <u>5.60</u>)	90.40
866	W. F. O'Dell	(Labor at B. P. June, 1949:) (32 hrs. @ 75¢ per hr. \$24.00) (Less: Withholding Tax <u>None</u>)	24.00

Continued.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

VOUCHER-CHECKS ISSUED JUNE 30, 1949, #850 TO #875, INCL. Cont.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>A M O U N T</u>
867	Horace McNair		(Labor at B. P. June, 1949:) (16 hrs. @ 75¢ per hr. \$12.00) (Less: Withholding Tax <u>1.30</u>)	\$ 10.70
868	Bill King		(Labor at B. P. June, 1949:) (199 hrs. @ 75¢ per hr. \$149.25) (Less: Withholding Tax <u>8.75</u>)	140.50
869	Wm. J. Britton		(Labor at B. P. June, 1949:) (91 hr. @ 75¢ per hr. \$68.25) (Less: Withholding Tax <u>None</u>)	68.25
870	Joe B. Hogsett		Director's Fees, June, 1949	40.00
871	Houston Hill		Director's Fees, June, 1949	40.00
872	Dan H. Priest		Director's Fees, June, 1949	40.00
873	Gaylord J. Stone		Director's Fees, June, 1949	30.00
874	W. L. Pier		Director's Fees, June, 1949	40.00
875	Continental National Bank, Fort Worth, Texas.		Withholding Tax	<u>139.95</u>
T O T A L				\$ 3,246.18

DISTRIBUTION OF VOUCHER-CHECKS #850 TO #875, INCL.

Directors	\$ 190.00
General Manager	600.00
Office	547.00
Legal	300.00
Land Department	210.00
Three Pairs Binoculars 7x50 at \$50.00 per pair	150.00

EAGLE MOUNTAIN LAKE:

Custodian's Salary	\$ 225.00	
Assistant Custodian's Salary	165.00	
Electric Service: (Custodian's Res. \$8.21 (Range Lights <u>5.64</u>)	13.85	
Phone Service	20.00	
Labor	<u>378.00</u>	801.85

LAKE BRIDGEPORT:

Custodian's Salary	\$ 175.00	
Phone Service	7.20	
Electric Service: (Custodian's Res. \$7.70 (Camphouse BP <u>3.93</u>)	11.63	
Labor	<u>253.50</u>	<u>447.33</u>

T O T A L \$ 3,246.18

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

VOUCHER-CHECKS #876 TO #902, INCLUSIVE.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
876	Danciger Building		Office Rent, July, 1949	\$ 135.00
877	Tri-County Elec. Cooperative, Inc.		(Electric Service for E. M.) (Range Lights)	5.26
878	Dalworth Soil Conservation District		(Use of Grass Seeding Drill in) (planting Sand Love Grass Seed) (on 7 acres of ground on the) (Garlitz Tract @ 50¢ per acre.)	3.50
879	Roberts & Rhea		(3 years' Premium 6-15-49 to) (6-15-52; \$2,500.00 Fire and) (Extended Coverage on dwelling) (on Tom Parish Tr. #329 \$97.00) (Fire & Extended Cover-) (age on dwelling on A.B.) (Harmon Tr. #269. 70.80) (3 years' Premium 6-21-49) (to 6-21-52--\$1,500.00) (Fire & Extended Cover-) (age on dwelling on R.H.) (Foster Tr. #328. 58.20)	226.00
880	Glen Walker, Collett & Rigg		(Premium 6-4-49 to 6-4-50 Em-) (ployers Non-ownership Liability) (on Automobiles. \$19.50) (Premium 6-12-49 to 6-12-50) (for 1949 Chevrolet) (Truck \$100.40) (1948 Ford Pickup 72.50) (1946 Dodge Express) (Truck 43.90) (1948 Chevrolet Sedan 68.00) (Total \$284.80) (Premium 6-12-49 to) (6-12-50 American) (Motorists Ins. Co.) (1948 Ford Pickup \$53.90) (1948 Chev. Sedan 35.20) (1949 Chev. Truck 84.50) (1946 Dodge Truck) (Express 53.90) (Total. \$ 227.50) (Less: 15% Savings) (Policy #14767045) (Exp. 6-12-49. 23.95) (Total. \$203.55)	507.85
881	Owen T. Funk		(Engineering Services 6-1-49 to) (6-30-49, inclusive:) (189 Hrs. @ \$2.50 per hr. \$472.50) (Overhead & Contingency 50.07) (Auto Mileage 1153 mi.) (at 7¢ per mile. 80.71) (Labor Hire. 21.38)	624.66
882	Western Union Tel. Company		(6-13-49 Telegram to L. C. McCarty) (President, Marine Aircraft Corp.) (37 West 43rd St., New York, N.Y.)	1.66

Continued.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

VOUCHER-CHECKS #876 TO #902, INCLUSIVE.

Cont.

<u>NO.</u>	<u>I S S U E D</u>	<u>T O</u>	<u>C O V E R I N G</u>	<u>AMOUNT</u>
883	Elbert Reed Stewart		(Payment due 7-15-49 for) (assessing and collecting) (taxes of this District as) (per signed agreement.)	\$ 1,500.00
884	VOID		VOID	VOID
885	J. L. Lacewell		Jacksboro Weather Reports	4.00
886	S. E. McAda		255 Seven-foot Fence Posts @ 40¢	102.00
887	Marion Herring Boat Works, Inc.		(Gas & Supplies for E. M.) (Patrol Boats)	67.43
888	Stafford-Lowdon Company		(8 #2OER Chair Cushions \$38.00) (1 #709 Steno Chair 46.25) (Misc. Office Supplies <u>20.50</u>)	104.75
889	Gary-Nees Company		(Material for Repairs at) (Bridgeport Custodian's Res.)	5.10
890	Jones Hardware		(1 Pole Ax Handle \$0.75) (2 #2 Gravel Shovels @ 2.65 5.30) (1 Hot Shot Battery <u>3.50</u>)	9.55
891	Rex H. Bird Motor Company		(Supplies for Ford Tractor \$7.09) (1 Tire Repair Chev. Sedan .50) (Supplies for Chev. Truck <u>7.86</u>)	15.45
892	Continental Oil Company		Oil and Gas, District's Chevrolet	19.90
893	Gowin Tractor Company		Supplies for Ford Tractor	22.54
894	Samuels, Brown, Herman & Scott		(Expense in connection with) (Legislation concerning this) (District.)	39.40
895	Majestic Reproduction Company		(Photostatic Copies of 15 City) (of Fort Worth Ordinances.)	16.91
896	Magnolia Petroleum Company		(Oil and Gas E. M.) (Boats \$ 23.50) (Truck <u>27.88</u> \$ 51.38) (Oil & Gas. B. P.) (Truck <u>29.75</u>)	81.13
897	Banner Service Station		(Oil and gas and parking Dis-) (trict's Chevrolet Car during) (the month of June, 1949.)	25.13
898	Joseph C. Roberts		Antelope Weather Reports	3.25
899	Frank Kent Motor Company		Repairs-Ford Pickup E. M.	51.08
900	J. Edwin McKee, Postmaster		300 - Three-Cent Postage Stamps	9.00
901	Marion Herring Boat Works, Inc.		(Gas and supplies for) (E. M. Patrol Boats.)	45.61
902	C. L. McNair		(Reimbursement to him for moneys) (expended for account of the) (District, June 16 to July 11,) (1949, inclusive.)	<u>7.35</u>
T O T A L				\$ 3,633.51

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

DISTRIBUTION OF VOUCHER-CHECKS #876 TO #902, INCLUSIVE.

General Manager	\$ 52.88
Office	250.41
Legal	39.40
Engineering	624.66
Insurance	733.85
Photostatic copies of 15 City of Fort Worth Ordinances	16.91
Land Department	105.50
Supplies for Ford Tractor	29.63
Assessing and Collecting Taxes	1,500.00

EAGLE MOUNTAIN LAKE:

Electric Service: E. M. Range Lights	\$ 5.26	
Supplies for Patrol Boats	64.74	
Repairs for Ford Pickup	51.08	
Equipment for Chevrolet Truck	7.86	
<u>Oil & Gas: (Boats</u>	\$ 71.80	
(Truck	27.88	
	<u>99.68</u>	228.62

LAKE BRIDGEPORT:

Repairs for Custodian's Res.	5.10	
Maintenance Supplies	9.55	
Weather Reporting	7.25	
Oil & Gas: (Boat)	29.75	
	<u>51.65</u>	

T O T A L \$ 3,633.51

CONDITION OF FUNDS

	<u>MAINTENANCE FUND</u>	<u>INTEREST AND SINKING FUND</u>
BOOK BALANCE: June 15, 1949 Cash	\$ 46,874.52	\$180,299.74
RECEIPTS: Taxes, Penalty & Interest	965.52	3,448.29
Bonus Oil & Gas Lease in Jack County, Texas.	38,017.30	---
Interest from Investments in U. S. Securities	1,125.00	3,062.50
Boat Licenses	83.00	---
	<u>\$ 87,065.34</u>	<u>\$186,810.53</u>
Less: Disbursed by Vo-cks. #850 to #875. Incl.	\$ 3,246.18	None
	\$ 83,819.16	\$186,810.53
Less: Disbursed by vo-cks. #876 to #902, Incl.	\$ 2,133.51	\$ 1,500.00
Book Balance: July 12, 1949, Cash	\$ 81,685.65	\$185,310.53

NOTE: The Interest and Sinking Fund now owns \$350,000.00 par value United States Government Securities.

The Maintenance Fund now owns \$200,000.00 par value United States Government Securities.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

BOARD OF DIRECTORS

JOE B. HOGSETT, PRES.
HOUSTON HILL, VICE-PRES.
DAN H. PRIEST, SEC'Y
GAYLORD J. STONE
W. L. PIER

DANCIGER BUILDING - COR. 5TH AND THROCKMORTON STS.

PHONE 3-2848

FORT WORTH 2, TEXAS.

SIDNEY L. SAMUELS,
GENERAL ATTORNEY

C. L. MCNAIR, GENERAL MANAGER

ED. B. CHEATHAM,
OFFICE MANAGER

July 1949.

Exhibit "B" to Minutes
of July 15, 1949, at 1:30PM

To: The Board of Directors,
Tarrant County Water Control and
Improvement District Number One.

REPORT FOR JUNE, 1949

Gentlemen:

The following work was done during the month of June
by Horace Bennett, earth moving contractor:

1. Completed diversion drainage ditch and tank on
Tract No. 258.

2. Built two stock-water tanks on the Rominger Ranch
Tract No. 48.

3. Built diversion ditch, terraced road and one stock-
water tank on the J. C. Garlitz Tract on Walnut Creek.

4. Leveled and terraced hill on the southwest end of
the Burgess Levee.

5. Built road through lower part of O. L. Marshall Tract
#283.

W. H. Hutcheson, Custodian of Bridgeport Lake, has re-
surfaced the roadway across the dam with crushed stone, hauled by
the District's truck from the Southwest Stone Company Plant at
Chico; mowed weeds on the 34 acre grass plot on the Rominger Ranch.

Mr. B. W. Bintliff, Custodian of Eagle Mountain Lake,
planted 7 acres of Sand Love Grass on the Garlitz Tract; mowed
approximately 50 acres of weeds and built fence along creek on
the Garlitz Tract; mowed weeds on the main dam and Burgess Levee.

On Thursday, June 23, Mr. Marvin C. Nichols and I made
a thorough inspection of the Bridgeport Dam and all appurtenances.
Mr. Nichols will submit his report to the Board of Directors.

The Cities Service Oil Company made location and began drilling on the District's Cora Davenport Tract the last week in June. On July 9th at 4:00 P.M. the hole was down to 5484 feet with orders to continue drilling until further notified.

CONDITION OF LAKES

<u>RESERVOIR</u>	<u>LAKE LEVEL</u>	<u>DATE</u>	<u>CAPACITY ACRE FEET</u>
Bridgeport	813.0	July 1, 1949	173,000
Bridgeport	<u>809.0</u>	June 1, 1949	<u>145,000</u>
	4.0		28,000
Eagle Mountain	650.44	June 1, 1949	226,680
Eagle Mountain	<u>649.48</u>	July 1, 1949	<u>217,560</u>
	.96		9,120

Bridgeport up 4 feet -- Gain 28,000 acre feet.

Eagle Mountain down 0.96 feet -- loss 9,120 acre feet.

Respectfully,

C. L. McNair
C. L. McNair, General Manager.

ADDRESS REPLY TO:
DISTRICT ENGINEER
GALVESTON DISTRICT
CORPS OF ENGINEERS
P. O. BOX 1229
GALVESTON, TEXAS

REFER TO FILE NO.

SWNVH

DEPARTMENT OF THE ARMY
CORPS OF ENGINEERS
OFFICE OF THE DISTRICT ENGINEER
GALVESTON DISTRICT
606 SANTA FE BUILDING
GALVESTON, TEXAS

TO BE ATTACHED TO MINUTES
OF JULY 15, 1949, at
1:30 P.M.

6 June 1949

Board of Directors
Tarrant County Water Control and Improvement
District No. 1
Danciger Building
Fort Worth, Texas

Gentlemen:

Reference is made to the conference held in Fort Worth on 26 May 1949 for a discussion of the future operation of the reservoirs above Fort Worth. This conference was attended by Messrs. W. O. Jones, Uel Stephens, and Milo Thelin, representing the City of Fort Worth, and Mr. Marvin C. Nichols, Engineer for the Tarrant County Water Control and Improvement District No. 1. This conference was held pursuant to a request contained in a letter dated 8 March 1949 from Mr. Uel Stephens that negotiations be initiated with a view to allocation of the conservation storage in the Benbrook Reservoir for the use of the City of Fort Worth.

In the report on flood control, water conservation and navigation of the Trinity River, published as House Document No. 403, 77th Congress, 1st Session, and enacted into law by the River and Harbor Act of 2 March 1945, it was planned that the Federally constructed reservoirs would be operated as a unified system with the existing reservoirs in the best interest of flood control and water conservation. Consequently, it was necessary that any negotiations with respect to the utilization of the conservation storage in Benbrook Reservoir by the City of Fort Worth include the future operation of Lake Worth and Eagle Mountain and Bridgeport Reservoirs.

It is proposed that the conservation storage in the Benbrook Reservoir be allocated to the local interests in return for which local interests would agree to comply with the following conditions which our studies show will permit the best utilization of the reservoirs in attaining our mutual objective of assuring adequate flood protection and an ample water supply for the City of Fort Worth:

- (1) Allocate all storage to flood control purposes in Bridgeport and Eagle Mountain Reservoirs above elevation 9.3 feet and 5.5 feet below spillway crest, respectively, and agree to operate such flood control storage so provided in accordance with regulations prescribed by the Corps of Engineers.

JUN - 7 1949

SWINVH

VH

Board of Directors, Tarrant County Water Control and Improvement
District No. 1, Fort Worth, Texas

(2) Maintain the level of Lake Worth 3 feet below spillway crest to provide storage for the control and conservation of run-off from the 95 square-mile drainage area below Eagle Mountain Dam. Releases from the storage so provided will be in accordance with regulations prescribed by the Corps of Engineers.

(3) Release as directed by the Corps of Engineers 55,000 acre-feet of water annually from conservation storage in the reservoirs above Fort Worth to be used for navigation and stream pollution abatement purposes.

(4) Provide an adequate conduit or siphon in the existing Lake Worth Dam to make feasible the maintenance of the lower lake level and to permit releases through the dam of water for navigation and stream pollution abatement purposes.

If the foregoing proposal is acceptable to the Board, it is suggested that further conferences be held for the purpose of preparing the formal agreement. After approval of the agreement by local interests it must be approved by the Secretary of the Army.

Yours very truly,



B. L. ROBINSON
Colonel, Corps of Engineers
District Engineer

BOARD OF DIRECTORS

JOE B. HOGSETT, PRES.
HOUSTON HILL, VICE-PRES.
DAN H. PRIEST, SEC'Y
GAYLORD J. STONE
W. L. PIER

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

DANCIGER BUILDING - COR. 5TH AND THROCKMORTON STS.

PHONE 3-2848

FORT WORTH 2, TEXAS.

SIDNEY L. SAMUELS,
GENERAL ATTORNEY

C. L. MCNAIR, GENERAL MANAGER

ED. B. CHEATHAM,
OFFICE MANAGER

July 15, 1949

District Engineer,
Department of the Army,
Santa Fe Bldg.,
Galveston, Texas.

Dear Sir:

In response to the letter of June 6, 1949, addressed to the Board of Directors of this District, by Col. B. L. Robinson, Corps of Engineers, concerning the matter of flood control and the matter of unifying the system of operations with existing reservoirs in connection with what is termed the Benbrook Dam, we beg leave to say: That while we are not in agreement with all the subjects discussed in the letter, nevertheless, the contents of the entire communication will be given study, and the letter will be referred to the Engineers of the District for further consideration. Any and all communications from the Army Engineers with respect to provisions for flood control from this watershed will always be regarded as important and worthy of study.

Very sincerely,

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By _____
President.

JBH:mh

FREESE & NICHOLS
DANCIGER BUILDING
FORT WORTH 2, TEXAS

June 24, 1949

TO BE ATTACHED TO MINUTES OF
JULY 15, 1949, at 1:30 P.M.

C
O
P
y

Mr. Joe B. Hogsett, Chairman
Tarrant County Water Control & Improvement District No. 1
502 Danciger Building
Fort Worth, Texas

Dear Mr. Hogsett:

In the development of the plan for the improvement of the Floodway through Fort Worth, a major consideration will be the effect of highway and railroad bridges crossing the floodway. Alterations of railroad bridges will be borne by the Federal Government. Alterations to highway bridges must be borne by local interests.

The highway bridges involved are as follows:

Clear Fork

Lancaster Street Bridge (State Highway)
West Seventh Street Bridge
Royal Street Bridge (State Highway)

West Fork

Jacksboro Highway Bridge (State Highway)
Paddock Viaduct (State Highway)
Twelfth Street Bridge
Samuels Avenue Bridge
Cold Springs Bridge
Belknap Bridge (State Highway)
East Fourth Street Bridge

The above Highway Bridges cross the Authorized Project of the Army Engineers, which project is our immediate concern. In addition to the above bridges, we believe consideration should be given at this time to the University Drive bridge across the Clear Fork.

It will not be possible at this time to determine the extent of alterations which may be required on the above bridges. We are advised that the Corps of Engineers can give us these data within 90 days.

We are of the opinion that it will be necessary for the District to make all or at least part of the required alterations. It is, there-

Mr. Joe B. Hogsett

-2-

June 24, 1949

ford, suggested that City Manager W.O. Jones be requested to meet with the Board at an early date for a preliminary discussion of the extent to which the City can be expected to undertake highway bridge alterations.

Respectfully submitted,

FREESE AND NICHOLS

By
Marvin C. Nichols

MMH:df

cc: Sidney L. Samuels
Electric Bldg.
Ft. Worth

Joe B. Hogsett
W.T. Waggoner Bldg.
Ft. Worth

14
P
C

June 24, 1949

TO BE ATTACHED TO MINUTES OF
JULY 15, 1949, AT 1:30 P.M.

Mr. Joe B. Hogsett, Chairman
Tarrant County Water Control &
Improvement District No. 1
502 Danciger Bldg.
Fort Worth, Texas

Dear Mr. Hogsett:

In accordance with the request of the Board of Directors on June 20, 1949, we wish to advise as follows concerning the boundaries of the District in relation to the boundaries of the City of Fort Worth:

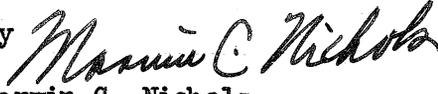
1. As of September 7, 1927, the boundaries of the District were such as to include within the District all of the land and areas within the corporate boundaries of the City of Fort Worth on even date. This was also the case on July 5, 1927, on which date a resolution was passed by the Directors defining the boundaries of the District. This action was filed of record September 7, 1927, Deed Records Tarrant County, Texas, Vol. 994, Page 353.

2. On January 10, 1928, Ordinance No. 1377 annexing certain territory by the City of Fort Worth was adopted by the voters at an election. This Ordinance annexed additional territory to the City of Fort Worth, a part of which is included within the boundaries of the District and a part of which is outside the boundaries of the District.

3. No additional annexations were made by the City of Fort Worth between January 10, 1928 and April 5, 1929.

Respectfully submitted,

FREESE AND NICHOLS

by 
Marvin C. Nichols

MCN-df
cc: Sidney L. Samuels
Elec. Bldg.
Fort Worth

Joe B. Hogsett
W.T. Waggoner Bldg.
Fort Worth

In reply
of this letter, the signer
Commandant,
Eighth Naval District, Federal
Building, New Orleans, La.

HEADQUARTERS EIGHTH NAVAL DISTRICT
FEDERAL BUILDING

Refer to No.

447/WBH/dn
NDS/KV44/L4-3
Serial No. 447-

NEW ORLEANS, LA.

723

JUL - 5 1949
1 JUL 1949

Tarrant County Water Control and
Improvement District Number 1
Danciger Building
Corner Fifth and Throckmorton Sts.
Fort Worth, Texas

TO BE ATTACHED TO MINUTES OF JULY 15,
1949, at 1:30 P.M.

Subj: Former Marine Corps Air
Station, Eagle Mountain Lake,
Texas - Tract #16, Proposed
Exchange of Lands

Gentlemen:

Your letter of 11 June 1949 with enclosed copy of map of Marine Corps Air Station, Eagle Mountain Lake, Texas, dated 6 May 1949, revised 17 May 1949, modified in red, is acknowledged.

Your suggestions relative to relocating the boundaries of portions of the areas to be turned over to your Water District is reasonable and acceptable. Your suggestion that the government construct and turn over to you an access road between areas "D" and "C" including drainage structures is not acceptable. When Tract #16 was originally acquired by the government it was largely undeveloped; since this property has been under government control a number of improvements, including roadways, have been constructed and those improvements which are now in existence will add to the value of the property to be transferred to you. No funds are available for the construction of a road as proposed by you and it is the opinion of the Commandant that such a request could not be justified as a charge to the government. It is noted that Tract #16 originally comprised two parcels of land separated by the property owned by others and now owned by the government.

It is considered that the proposed exchange of lands as suggested in your letter and as shown on the enclosed map dated 6 May 1949, revised 30 June 1949, is a fair and equitable arrangement. The Commandant will be pleased to favorably recommend to the Navy Department the transfer of the lands outlined on the enclosed map if your Water District is agreeable. In addition to the actual exchange of lands it is necessary that the exchange include assignment to the Navy of perpetual avigational easements over area "D" and that portion of area "C" required for flight operations on east-west runway No. 6-24 together with a perpetual highway easement on the Newark-Dido

road crossing area "D" between points "X" and "Y", and a limited highway easement until such time as a replacement road to serve the rifle range is constructed by the Navy across area "D" between points "R" and "Q". Two copies of the property map showing the latest revisions are enclosed. It is proposed that the Navy retain areas "A" and "B" and that in exchange the Water District receive sections 1 and 2 of area "C" and sections 1, 2 and 3 of area "D".

Within a few weeks a conference is being held in the Navy Department concerning future use of the former Marine Corps Air Station, Eagle Mountain Lake, and it would be most helpful to the representatives of this Command if final agreement regarding Tract #16 could be reached prior to that time.

It is requested that your District reconsider the proposed exchange of lands and advise the Commandant at your earliest convenience. The Commandant recognizes the desirability of an access road between the two principal areas of the property to be returned to your Water District and the proposed exchange of lands will provide your District with sufficient area for the construction of such a road should you consider it advisable. It is considered that the development of the lands to be turned over to your District is the responsibility of the Water District.

FOR THE COMMANDANT.

Yours very truly,



W. B. HOWARD
Captain (GEC) USNavy
District Public Works Officer

Encl: (A) Two copies of map of
former Marine Corps Air
Station, Eagle Mountain
Lake, Texas - Revised
30 June 1949

cc: BuDocks (Code B-411)
ComNAB&, NOLA.

Your file: 447/WBH/dn July 18, 1949
NDS/KV44/L4-3
Serial No. 447

Commandant Eighth Naval District,
Federal Building,
New Orleans 12, Louisiana.

Subject: Proposed exchange of lands
owned by Tarrant County Water
Control and Improvement Dis-
trict Number One for certain
lands owned by the Federal
Government, adjacent to lands
owned by the District in
Tarrant County, Texas.

Dear Sir:

Attention: Capt. W.B. Howard,
(CEC) USN,
District Public Works Officer.

In respect to the foregoing subject matter, which has been the basis of negotiations between the Government of the United States, acting by and through the Eighth Naval District in New Orleans, Louisiana, for an exchange of properties between the Government of the United States and Tarrant County Water Control and Improvement District Number One, we beg leave to address to you, upon the authority of the Board of Directors of the District, the following communication concerning the proposed exchange hereinabove mentioned:

You will recall that the occasion for these negotiations grows out of the condemnation by the Federal Government of certain lands, the property of the District, adjoining Eagle Mountain Lake Dam in the channel of the West Fork of the Trinity River, which condemnation was instituted by the Federal Government in the District Court of the United States for the Northern District of Texas at Fort Worth, in Civil Action #432 on the docket of said Court in which the Government was to obtain an easement on part of a tract of land owned by the District, which on the records of the District is known as Tract No. 16, and likewise known on the records of the United States District Court. This condemnation was instituted by the Federal Government for the uses of that Government during the existence of the Great War, in which this Government became a participant after the attack on Pearl Harbor on December 7, 1941.

July 18, 1949.

The Government of the United States, through the channel of the Eighth Naval District at New Orleans, is proposing to compose and adjust the controversy between that government and this District in respect to said Tract No. 16, by proposing an exchange of properties; that is to say, the Government of the United States proposes that it will convey to this District certain lands and properties, of which the Federal Government is the owner, adjacent to Tract No. 16, in exchange for that part of said Tract No. 16, now in possession of the Federal Government and which possession the District claims should terminate. In other words, the Federal Government is to relinquish all right of possession and any claim of title or ownership whatever in and to said Tract No. 16 to this District, and following such relinquishment the Federal Government proposes to convey to the District certain lands adjacent to Tract No. 16 of which the Federal Government is the owner, and, thereupon, the District is to convey to the Federal Government that part of Tract No. 16, in the possession of the Federal Government.

The lands in Tract No. 16 above mentioned so used by the Federal Government and the lands proposed to be ceded and conveyed to the District as consideration for the conveyance of part of Tract No. 16, to the Federal Government are described and set forth in a certain map prepared in the office of the Eighth Naval District at New Orleans, Louisiana, by and under the authority of the Commandant of such Eighth Naval District. In order to identify further such lands (meaning the lands sought to be acquired by the Federal Government and the lands to be conveyed to this District in exchange for the land so sought to be acquired by the Federal Government) are described and delineated in a certain map prepared in your office and under your directions, dated May 6, 1949, revised June 30, 1949, which map was sent to this office in Fort Worth from your office in New Orleans, Louisiana. The map thus identified is described on its face as "Map of Former United States Marine Air Station, Eagle Mountain Lake, Tex." This map was received by the District on July 5, 1949, and is referred to in letter of July 1, 1949, addressed to Tarrant County Water Control and Improvement District Number One, Danciger Building, Corner 5th and Throckmorton Streets, Fort Worth Texas, executed for the Commandant by W. B. Howard, Captain (CEC) U. S. Navy, District Public Works Officer, and bears the following file marks in the upper left-hand corner thereof, to-wit: 447/WBH/dn
ND8/KV44/14-3
Serial No. 447

With this preface, it behooves us to announce that the Board of Directors of this District, at a meeting held on Friday, July 15, 1949, resolved that the proposal of exchange between the two governmental agencies, to-wit: The Government of the United States and

Commandant, Eighth Naval District -3-

July 18, 1949.

Tarrant County Water Control and Improvement District Number One, be authorized, and that the respective conveyances in consummation of such an arrangement should occur when such an arrangement has been duly validly and legally authorized by Act of the National Congress and approved by the President of the United States, and further, subject to an examination of the title to the lands of the Federal Government, which are proposed to be conveyed to this District, concerning which abstract of title thereto be prepared by competent abstractors, and to be supplied to this District for examination of title thereto by the General Counsel of Tarrant County Water Control and Improvement District Number One. When thus consummated, possession of such lands shall be yielded from one to the other and the conveyance in each instance shall be executed by one authorized so to do, each representing the respective agency concerned therein. Further, in the event that objections by Counsel be urged to the title, such objections should be cured therein within a reasonable length of time after such objections have been pointed out.

In the event that this agreement between the two parties is accepted by the Federal Government, subject to the conditions herein set out, then official notification to that effect should be addressed to this District by the Secretary of the Navy, and also by the Commandant of the Eighth Naval District at New Orleans, Louisiana.

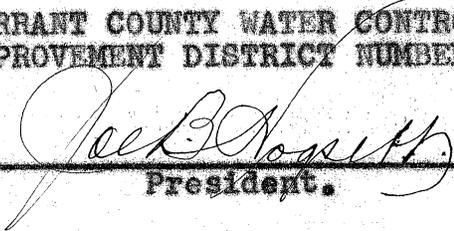
We further request that this letter be transmitted to Washington, D. C. for action by the proper authorities of the Federal Government, and that we have acknowledgment of its receipt from your office in New Orleans, and also from the Secretary of the Navy in Washington, D. C.

Awaiting your response and assuring you of our appreciation,
we are

Very truly yours,

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By


President.

SLS:mh

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

INFORMATION FOR SETTING 1949 TAX RATE

Tax Assessor's Estimate of assessed valuations for the year 1949	\$ 160,000,000.00
Less: 15% Estimated Delinquency	<u>24,000,000.00</u>
Estimated 85% assessed valuations on which collections will be made during the period Oct. 1, 1949 and September 30, 1950)	\$ 136,000,000.00

Based on collections being made on assessed valuations of \$136,000,000.00; the following tabulation showing several tentative tax rates for the year 1949, and tentative allocation of the several tax rates and amounts produced thereby for the Maintenance Fund, and the Interest and Sinking Fund, is submitted for your consideration in setting the 1949 Tax Rate.

<u>TOTAL TAX RATE</u>	<u>FOR MAINTENANCE FUND</u>		<u>FOR INTEREST AND SINKING FUND</u>	
	<u>AT RATE</u>	<u>AMOUNT</u>	<u>AT RATE</u>	<u>AMOUNT</u>
	<u>OF:</u>		<u>OF:</u>	
.30 cts	.02 cts	\$ 27,200.00	.28 cts	\$ 380,800.00
.31 cts	.02 cts	27,200.00	.29 cts	394,400.00
.32 cts	.02 cts	27,200.00	.30 cts	408,000.00
.30 cts	.03 cts	40,800.00	.27 cts	367,200.00
.31 cts	.03 cts	40,800.00	.28 cts	380,800.00
.32 cts	.03 cts	40,800.00	.29 cts	394,400.00
.30 cts	.04 cts	54,400.00	.26 cts	353,600.00
.31 cts	.04 cts	54,400.00	.27 cts	367,200.00
.32 cts	.04 cts	54,400.00	.28 cts	380,800.00
.30 cts	.05 cts	68,000.00	.25 cts	340,000.00
.31 cts	.05 cts	68,000.00	.26 cts	353,600.00
.32 cts	.05 cts	68,000.00	.27 cts	367,200.00
.30 cts	.06 cts	81,600.00	.24 cts	326,400.00
.31 cts	.06 cts	81,600.00	.25 cts	340,000.00
.32 cts	.06 cts	81,600.00	.26 cts	353,600.00
.30 cts	.07 cts	95,200.00	.23 cts	312,800.00
.31 cts	.07 cts	95,200.00	.24 cts	326,400.00
.32 cts	.07 cts	95,200.00	.25 cts	340,000.00

EBC:mh

July 13, 1949

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

MAINTENANCE FUND DATA FOR 1949 TAX RATE

ESTIMATED CONTINGENT LIABILITIES OF MAINTENANCE FUND

General Expense: July; Aug.; Sept. 1949, 3 Mos. @ \$4,000.00		\$12,000.00
General Expense: Oct. 1949 to Sept. 1950, Incl. 12 Mos. @ \$4,000.		48,000.00
Engineering.		10,000.00
<u>MAINTENANCE WORK AT EAGLE MOUNTAIN LAKE:</u>		
Spillway Levee	\$5,000.00	
Shoreline Protection	7,000.00	
Main Dam	<u>30,000.00</u>	42,000.00
River Channel Maintenance, Wise County		2,000.00
<u>MAINTENANCE WORK AT BRIDGEPORT LAKE:</u>		
Berkshire Levee	1,500.00	
Shoreline Protection	2,000.00	
Main Dam	<u>15,000.00</u>	18,500.00
Annual Cost of Maintaining two Water Stage Recorders, District's part		<u>600.00</u>
T O T A L		\$133,100.00

NOTE: The above amount does not include any pending claims for recovery of damages against the District or settlement for any flood flowage rights yet to be acquired by the District.

S U M M A R Y

Total amount, per list	\$133,100.00
Less: Cash Balance July 13, 1949	<u>81,685.65</u>
Amount Cash needed to make payments of) estimated contingent liabilities)	\$ 51,414.35

NOTE: The Maintenance Fund at this time has \$200,000.00 invested in United States Securities; said securities are in the Safekeeping Department of the Fort Worth National Bank, Fort Worth, Texas, for which the District holds the Bank's Official Receipts.

EBC:mh

July 13, 1949

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

INTEREST AND SINKING FUND DATA FOR 1949 TAX RATE

Payments to be made from Interest and Sinking Fund during the period September, 1949 and Sept. 1950:

Bonds and Coupons maturing September 15, 1949	\$ 132,922.50
Bonds and Coupons maturing March 15, 1950	216,322.50
Bonds and Coupons maturing September 15, 1950	131,780.00
Expense Assessing and Collecting Taxes (Estimated)	<u>4,250.00</u>
T O T A L	\$ 485,275.00

S U M M A R Y

Total payments to be made during period Sept. 1949 and Sept. 1950	\$485,275.00
Less: Interest and Sinking Fund cash balance July 13, 1950	<u>185,310.53</u>
Amount Cash needed to make payments from Interest & Sinking Fund	\$ 299,964.47

NOTE: The Interest and Sinking Fund, at this time, has \$350,000.00 invested in United States Securities; said securities are in the Safekeeping Department of the Fort Worth National Bank, Fort Worth, Texas, for which the District holds the Bank's official Receipts.

EBC:mh

July 13, 1949

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

TABULATION SHOWING ANNUAL REQUIREMENT TO PAY BONDS AND INTEREST
ON BONDS OF THE DISTRICT FOR THE YEARS 1950 TO 1971, INCLUSIVE.

<u>FOR THE YEAR OF</u>	<u>AMOUNT REQUIRED</u>
1950	\$ 348,102.50
1951	347,600.00
1952	347,787.50
1953	347,665.00
1954	348,160.00
1955	347,297.50
1956	348,102.50
1957	347,475.00
1958	347,415.00
1959	346,950.00
1960	347,007.50
1961	346,637.50
1962	346,740.00
1963	345,340.00
1964	344,437.50
1965	293,962.50
1966	292,465.00
1967	292,495.00
1968	292,005.00
1969	291,970.00
1970	191,342.50
1971	370,450.00

EBC:mh

July 13, 1949.

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

ESTABLISHED TAX RATE FOR THE YEAR 1948:

For Maintenance Fund	.07 cents
For Interest and Sinking Fund	<u>.25 cents</u>
Total Tax Rate	.32 cents

	<u>Estimated valuations used in determining Tax Rate for the year 1948</u>	<u>Assessed Valuations as reflected by Tax Rolls for the year 1948</u>
Valuations	\$ 150,000,000.00	\$ 158,961,356.00
Less: 15% Estimated Delinquency	<u>22,500,000.00</u>	<u>23,844,203.40</u>
85% Valuations on which it was) anticipated Collections would be) made during the period October) 1, 1948 and September 30, 1949)	\$ 127,500,000.00	\$ 135,117,152.60

Anticipated Revenue from Collections
on 85% Valuations as shown above:

For Maintenance Fund	\$ 89,250.00	\$ 94,577.80
For Interest and Sinking Fund	318,750.00	337,777.88
Totals	<u>\$ 408,000.00</u>	<u>\$ 432,355.68</u>

1948 Tax Rolls - Assessed Valuations	\$ 158,961,356.00
1948 Total Levy	508,676.34

ALLOCATION OF 1948 TAX LEVY:

Maintenance Fund's Part	(.07 cts)\$	111,272.95
Interest and Sinking Fund's Part	(.25 cts)	397,403.39
Total 1948 Tax Levy	(.32 cts)\$	<u>508,676.34</u>

TAX COLLECTIONS: October, 1948 to June, 1949

	<u>1948 TAXES</u>	<u>DELINQUENT TAXES</u>	<u>TOTAL COLLECTIONS</u>
Maintenance Fund's Part	\$ 100,825.18	\$ 5,880.99	\$ 106,706.17
Interest and Sinking Fund's Part	<u>360,089.78</u>	<u>21,003.55</u>	<u>381,093.33</u>
Totals	\$ 460,914.96	\$ 26,884.54	\$ 487,799.50
	(a)		(b)

NOTE: (a) The Collection of \$460,914.96 is 90.61% of the 1948 levy of \$508,676.34; and represents collection of taxes on assessed valuations of \$144,035,925.00.

(b) The total collection (current and delinquent taxes) of \$487,799.50, if applied to the 1948 levy of \$508,676.34, would be 95.89%; and would represent collection of taxes on assessed valuations of \$152,437,343.00.

EBC: mh

July 13, 1949

BOARD OF DIRECTORS

JOE B. HOGSETT, PRES.
HOUSTON HILL, VICE-PRES.
DAN H. PRIEST, SEC'Y
GAYLORD J. STONE
W. L. PIER

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

DANCIGER BUILDING - COR. 5TH AND THROCKMORTON STS.

PHONE 3-2848

FORT WORTH 2, TEXAS.

SIDNEY L. SAMUELS,
GENERAL ATTORNEY

C. L. MCNAIR, GENERAL MANAGER

ED. B. CHEATHAM,
OFFICE MANAGER

July 13, 1949

Tarrant County Water Control and
Improvement District Number One,
502 Danciger Building,
Fort Worth 2, Texas.

Gentlemen:

After a careful check of the records
of this office, I estimate that the approximate
assessed value of property situated in Tarrant
County Water Control and Improvement District
Number One and subject to taxation for the year
1949, will be \$160,000,000.00.

With this information, I trust that
you will be able to furnish me at an early date,
your Tax Rate for the year 1949.

Yours very truly,

REED STEWART, TAX ASSESSOR
AND COLLECTOR FOR TARRANT
COUNTY, TEXAS, AND (BY CON-
TRACT) FOR TARRANT COUNTY
WATER CONTROL AND IMPROVEMENT
DISTRICT NUMBER ONE.

By Reed Stewart

Fort Worth, Texas.

November 14, 1949.

Tarrant County Water Control and
Improvement District Number One,
501 Danciger Building,
Fort Worth 2, Texas.

Gentlemen:

The total assessed value of property
in the Tarrant County Water Control and Improvement
District Number One, for the year 1949, is
\$164,534,462.00, as shown by our records.

Your tax rate of Thirty-two (.32¢)
Cents per One Hundred (\$100.00) Dollars,
assessed value applied to the total assessed
values above shown, will produce \$526,510.28.

Yours very truly,

REED STEWART, TAX ASSESSOR
AND COLLECTOR FOR TARRANT
COUNTY, TEXAS, AND (BY CON-
TRACT) FOR TARRANT COUNTY
WATER CONTROL AND IMPROVEMENT
DISTRICT NUMBER ONE.

By Reed Stewart

MAINT $\$ 115,174.12$
SHARE

INT & SKG $\$ 411,336.16$
SHARE

TOTAL LEVY $\$ 526,510.28$