

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
20TH DAY OF JUNE, 1949, AT 1:30 P.M.

The call of the roll disclosed the presence of Directors
as follows:

PRESENT

Joe B. Hogsett
Houston Hill
Dan H. Priest
Gaylord J. Stone
W. L. Pier

Also present were Sidney L. Samuels, General Counsel and C. L.
McNair, General Manager.

Director Hogsett acted in his capacity as President, and
Director Priest acted in his capacity as Secretary, whereupon
proceedings were had and done, as follows:

1.

The Directors had previously received copies of the
Minutes of a Regular Meeting held on June 15, 1949, at 1:30 P.M.
Having found no objections thereto, it was ordered that they be
approved, signed and placed on record.

2.

Pursuant to request heretofore made by the Board to Hon-
orable W. O. Jones, City Manager of the City of Fort Worth, for
corporate boundaries of such city, as such boundaries existed in
April, 1929, and for boundaries of additional areas annexed to the
corporate limits to the said City of Fort Worth thereafter from
time to time, to enable this District to expand its territorial

boundaries accordingly, there were received from the City of Fort Worth, acting through the City Manager, a written communication dated June 17, 1949, addressed to Mr. Joe B. Hogsett, President of this Board, signed by Mr. Jones, the City Manager of Fort Worth, in which, in substance, he stated that he was submitting a printed copy of the City Charter of the City of Fort Worth, containing description of the city limits of the city as of April 5, 1929, and that such limits were set forth in Chapter XXIX, pages 53, 54, 55, 56, 57, 58 and 59 of the Charter; a city map showing in color the city limit lines of 1928, and the city limit lines of May, 1949, which map discloses ordinance numbers of the proceedings of the city counsel in respect to boundaries of annexed areas and also boundaries that had been deleted from the City of Fort Worth between January 10, 1928 and June 16, 1949. Also two typewritten copies of the boundary description of the corporate limits of the City of Fort Worth as of the date of said letter.

On motion of Director Pier, seconded by Director Hill, it was ordered that said documents and maps be received and filed, and the documents placed among the archives of the District, and the map to be reproduced on linen with multiple copies to insure preservation of such map, and to aid the engineers of the district in tracing such boundaries and in comparing them with the boundaries of the District as those boundaries had existed since the time the District had become a municipal District under the provisions of the Statute.

The motion having been put to the Board, same was unanimously carried, all the members voting "aye" thereon.

3.

There was exhibited and read to the Board a communication in writing, dated June 17, 1949, from Cities Service Oil Company, by Wiley C. Hill of the Land Department of said company, in which it was recited that the Cities Service Oil Company had that day (June 17, 1949) issued and delivered to Tarrant County Water Control and Improvement District Number One Sight Draft No. 32443, in the amount of \$6,187.73 covering bonus consideration for oil, gas and mineral Lease granted by the District on its undivided interest in and to a tract of 630.69 acres, designated as Tract No. 1, in Jack County, Texas, which undivided interest when calculated, amounted to 491.87 acres in the tract, and that this draft was in lieu of and to replace former draft #32356 of Cities Service Oil Company, in the amount of \$7,934.08, dated March 2, 1949. The said communication explained that the substitution was made inasmuch as the interest of the District in the tract embraced only 491.87 acres instead of the full interest, which reduced the amount of bonus to be paid to \$6,187.73, and that the payment of this latter amount was authorized by the Board of Directors of this District as shown by the Minutes at the Meeting of such Board on March 25, 1949, at 1:30 P.M.

The communication further stated that the original draft #32356 for \$7,934.08 had been delivered to the Cities Service Oil Company on June 17, 1949. Such communication is attached in folio to these Minutes.

The Board having considered the communication and having approved the contents thereof as correct, directed that the draft #32443 for \$6,187.73 should be received in lieu of the original draft

above mentioned and that it should be duly deposited to the credit of the Maintenance Fund of the District, in the District's depository, the Continental National Bank of Fort Worth, Texas.

4.

It having been brought to the attention of the Board that the Government of the United States had announced its willingness to exchange par for par, with the holders of United States Treasury Certificates of Indebtedness, Series F-1949, dated July 1, 1948, maturing July 1, 1949, bearing interest at the rate of 1-1/8%, for United States Treasury Certificates of Indebtedness, Series F-1950, dated July 1, 1949, bearing interest from date at the rate of 1 1/4% per annum, payable with the principal at maturity on July 1, 1950, in bearer form; and it appearing to the District that such an exchange was, and is, of pecuniary advantage to the District, and it further appearing that the District, at the present time, is the owner of par value \$150,000.00 of bonds; \$50,000.00 owned by the Interest & Sinking Fund and \$100,000.00 owned by the Maintenance Fund, bearing 1-1/8% interest under the old issue as expressed in Fort Worth National Bank Safe Keeping Department Trust Receipt SK No. B 39406, dated July 28, 1948.

On motion of Director Priest, seconded by Director Stone, it was ordered that such exchange par for par be effected, and when the interest on said matured certificates of indebtedness is received by the District it is to be credited to the Maintenance Fund and the Interest and Sinking Fund, proportionately as their interest may appear. Further, that when such new United States

Treasury Certificates of Indebtedness Series F-1950 are received, they shall be placed in the custody of the Fort Worth National Bank in the Trust Department thereof and that Trust Receipt be issued by such Trust Department showing the ownership thereof by the District at which time the District shall surrender to the Fort Worth National Bank, Trust Receipt SK No. B 39406, dated July 28, 1948, issued to this District by said Bank; further, that the said Fort Worth National Bank is hereby empowered on behalf of the District to make the exchange, par for par.

The motion having been put to the Board, it was unanimously carried.

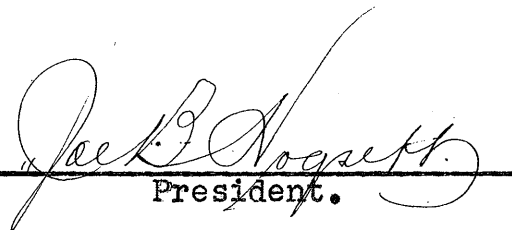
5.

Mr. McNair made recommendation that the Board authorize the purchase from Manning's War Surplus Store of three pair 7x50 MM Binoculars at the price of \$50.00 per pair. The binoculars are for use in patrol duty at the District's lakes.

It was the sense of the Directors that the purchase of the three pair of binoculars at the price of \$50.00 per pair be authorized. It was so ordered.

6.

There being no further business before the Board, the Meeting thereupon adjourned.



President.



Secretary.

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28017



CITIES SERVICE OIL COMPANY

PRODUCERS-REFINERS-MARKETERS OF PETROLEUM PRODUCTS

207 DANCIGER BLDG.
FORT WORTH 2, TEXAS

TO BE ATTACHED TO MINUTES
OF JUNE 20, 1949, at
1:30 P.M.

June 17, 1949

JUN 17 1949

Tarrant County Water Control and
Improvement District No. 1
5th Floor, Danciger Building
Fort Worth, Texas

Re: FW 476, Tarrant County WC & ID No. 1,
630.69 acres, Tract No. 1, Jack County,
Texas.

Gentlemen:

We have this day issued and delivered to you our Sight Draft No. 32443, in the sum of \$6,187.73, covering bonus consideration for Oil, Gas and Mineral Lease on your undivided interest in captioned tract, which is to replace our Draft No. 32356, in the sum of \$7,934.08, dated March 2, 1949. Since your interest covers 491.87 acres in this tract instead of the full interest, it was necessary to make this reduction in the amount of the bonus consideration. This payment of \$6,187.73 was authorized by your Board of Directors as shown by the minutes of their meeting on March 25, 1949.

This will also acknowledge receipt of our Draft No. 32356 which was delivered to us on this date by Mr. Cheatam.

Very truly yours,

CITIES SERVICE OIL COMPANY

By *Wiley C. Hill*
Wiley C. Hill
Land Department

*491.87 acres
12.58 pr acre
6,187.73*

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EXCERPT

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Copies of Oil and Gas Leases to Cities Service Oil Company on lands in Jack County are in Minute Book No. 55 between pages #56 and #57.