

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
12TH DAY OF OCTOBER, 1948, AT 1:30 PM.

The call of the roll disclosed the presence of Directors as follows:

PRESENT.

Joe B. Hogsett
Houston Hill
Dan H. Priest
Gaylord J. Stone
W. L. Pier

Also present were Sidney L. Samuels, General Attorney, and C. L. McNair, General Manager.

Director Hogsett acted in his capacity as President, and Director Priest acted in his capacity as Secretary, whereupon proceedings were had and done as follows:

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EXCERPT.

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The President, Mr. Hogsett, announced that bids for oil and gas lease on approximately 361.48 acres of land owned by the District, on which bids had been solicited by advertising and prescribed by law should be opened and submitted.


It appeared that the only bids submitted were three (3) from Cities Service Oil Company, Fort Worth, Texas, which bids were set forth in writing in communication from said Cities Service Oil Company, through their division office, Fort Worth, Texas, dated October 6, 1948, and were as follows:

- (1) For a ten (10) year commercial Oil and Gas lease covering five (5) tracts of land for a total of 152.99 acres, in the A.C.H.&B. Survey, in Wise County, Texas, at the rate of \$15.07 per acre, or a total of \$2,305.56; to which bid was attached their draft No. 56967, dated October 6, 1948, for \$2,305.56, payable to the order of this District, covering the full amount of the bonus for this oil and gas lease.
- (2) For a ten (10) year commercial oil and gas lease covering 11.65 acres of land in the A. D. Coleman Survey in Wise County, Texas, at the rate of \$52.10 per acre, or a total of \$606.97; to which bid was attached their draft No. 56965, dated October 6, 1948, for \$606.97, payable to the order of this District, covering the full amount of the bonus, for this oil and gas lease.
- (3) For a ten (10) year commercial oil and gas lease covering 196.84 acres of land in the G.H. & H.R.R. Co. Survey (in which the District owns an undivided one-eighth (1/8) mineral interest, which amounts to a 24.65 full acre mineral interest) in Wise County, Texas, at the rate of \$52.10 per acre, or a total of \$1,284.27; to which bid was attached their draft No. 56966, dated October 6, 1948, for \$1,284.27, payable to the order of this District, covering the full amount of the bonus for this oil and gas lease.

Thereupon Director Stone moved, seconded by Director Pier, that the three bids of the Cities Service Oil Company be referred to Mr. Hogsett and Mr. Hill for investigation and recommendation. It was so ordered.

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I hereby certify that the above and foregoing is a true copy taken from the records of the District.



Acting Secretary, Board of Directors.