

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE, IN FORT WORTH, TEXAS, ON THE
10TH DAY OF AUGUST, 1936, 4:30 P.M.

The call of the roll disclosed the presence of all Directors,

as follows:

C. A. Hickman	Joe B. Hogsett
E.E. Bewley	W.S. Cooke
W. K. Stripling	

At this meeting C. A. Hickman, President, presided; W. K. Stripling acted in his capacity as Secretary.

At this time and place the following proceedings were had and done, as follows:

1.

President Hickman stated that the meeting had been called to consider what rate of ad valorem tax should be levied by the District for the year 1936. He explained that the Tax Assessor of Tarrant County, who by contract also is Tax Assessor and Collector for the District, was insisting that the District promptly fix its rate and certify the rate to him in order that he might begin to produce his extension of the tax upon the rolls now being prepared for the State and County. It was further stated that all data in regard to the District's necessities for money during the remainder of the year 1936 and nine months of the year 1937 (to end on October 1, 1937, when the next tax paying period would begin) together with, the historical and statistical data concerning the prior tax values, levies and collections of the District had been referred to Directors Cooke and Hogsett, as the Committee on Organization. He thereupon called upon the committee for their report, which was given to all the Directors present, each of whom was furnished with a copy of the data upon which the report was

based. The substance of the report was: The committee recommended that the District's tax for the current year should be at the rate of thirty six (36¢) cents for each One Hundred (\$100.00) Dollars of the value of the property subject to the District's taxing power for the year 1936, as the same might be rendered, assessed, equalized and enrolled for the year 1936, for the purpose of collecting State and County taxes in Tarrant County; that thirty five (35¢) cents of said levy should be for the benefit of the District's "Interest and Sinking Fund" and one (1¢) cent for the use of the District's "Maintenance Fund." There was full discussion of this recommendation; whereupon, Director Bewley made a motion, seconded by Director Strippling, as follows:

"That the ad valorem tax of this District for the year 1936, do be fixed and established to be in amounts (at rates) and for purposes, as follows:

- (a) For the use and benefit of the District's "Interest and Sinking Fund" \$.35
- (b) For the use of the "Maintenance Fund" .01:

It being understood that the rate of taxation for said respective purposes shall be computed with reference to each \$100.00 of the value of the property subject to the District's taxing power, as the same may be assessed, equalized and enrolled for the purpose of collecting the State and County taxes in Tarrant County, Texas, for the year 1936: Further that, the Secretary of the District certify the tax levy hereby established to John Bourland, who is Tax Assessor and Collector of Tarrant County, Texas, (he by contract being the Tax Assessor and Collector of this District) in order that he may appropriately and in due order provide for the assessment, equalization and collection of this District's taxes for this year. Further that a counterpart of the certificate so made to said tax officer, bearing his receipt for the other counterpart of the notice, together with a copy of the statistical data upon which this levy


has been based, be attached, in folio, to these minutes as Exhibit "A" and thereupon to become a part hereof." Upon a vote being taken, Directors Bewley, Stripling, Hogsett and Cooke voted for the motion and President Hickman asked to be recorded as favoring the motion; there was no contrary vote. Their motion was carried, and it was so ordered.

2.

No further business was presented and the meeting was adjourned.


As Secretary

ATTESTED:


As President

Fort Worth, Texas.

August 3, 1936.

Tarrant County Water Control and
Improvement District Number One,
406 Capps Building,
Fort Worth, Texas.

Gentlemen:

After a careful check of the records of
this office, I estimate that the approximate assessed
value for the year 1936 of property situated in Tarrant
County Water Control and Improvement District Number One
and subject to taxation, will be \$ 124,950.000 =

With this information I trust that you
will be able to furnish me at an early date your tax
rate for the year 1936.

Yours very truly,

JOHN BOURLAND,
TAX ASSESSOR AND COLLECTOR, FOR
TARRANT COUNTY, TEXAS, AND (BY
CONTRACT) FOR TARRANT COUNTY
WATER CONTROL AND IMPROVEMENT
DISTRICT NUMBER ONE.

By


Chief Deputy

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

1935 Assessed Values Amounted to \$ 127,312.630.00

1935 Tax Rate on Each \$100.00 Assessed Valuation:

Maintenance Fund		.01¢	
Interest and Sinking Fund		.35¢	
	TOTAL TAX RATE	.36¢	

1935 Tax Levy: Maintenance Fund		\$ 12,731.26	
Interest and Sinking Fund		445,594.22	
	TOTAL TAX LEVY	\$ 458,325.48	

Collections October 1, 1935 to July 31, 1936:			
Maintenance Fund		\$ 10,743.61	
Interest and Sinking Fund		376,025.90	
	TOTAL COLLECTIONS	\$ 386,769.51	

The collection of \$386,769.51 during the period October 1, 1935 to July 31, 1936, represents the collection of taxes on assessed valuation of \$107,435,975.00 at the total tax rate of .36 cents on each \$100.00 assessed value.

Tax Assessor's Estimate of 1936 Assessed Valuation	\$ 124,950,000.00
Less: 15% Estimated Delinquency	18,742,500.00
Estimated Value on which collection will be made October 1, 1936, to September 30th, 1937	\$ 106,207,500.00

THE FOLLOWING RATES ARE BASED ON COLLECTIONS BEING MADE ON \$106,207,500.00 ASSESSED VALUES

R A T E		F O R:		A M O U N T P R O D U C E D A T R A T E S H O W N	
M A I N T E N A N C E	I N T E R E S T & S I N K I N G	T O T A L	M A I N T E N A N C E	I N T E R E S T A N D S I N K I N G	
F U N D	F U N D	T A X R A T E	F U N D	F U N D	
.01 Cent	.32 Cents	.33 Cents	\$ 10,620.75	\$	339,864.00
.01 Cent	.33 Cents	.34 Cents	10,620.75		350,484.75
.01 Cent	.34 Cents	.35 Cents	10,620.75		361,105.50
.01 Cent	.35 Cents	.36 Cents	10,620.75		371,726.25
.01 Cent	.36 Cents	.37 Cents	10,620.75		382,347.00
.01 Cent	.37 Cents	.38 Cents	10,620.75		392,967.75
.01 1/2 Cents	.31 1/2 Cents	.33 Cents	15,931.12		334,553.62
.01 1/2 Cents	.32 1/2 Cents	.34 Cents	15,931.12		345,174.37
.01 1/2 Cents	.33 1/2 Cents	.35 Cents	15,931.12		355,795.12
.01 1/2 Cents	.34 1/2 Cents	.36 Cents	15,931.12		366,415.87
.01 1/2 Cents	.35 1/2 Cents	.37 Cents	15,931.12		377,036.62
.01 1/2 Cents	.36 1/2 Cents	.38 Cents	15,931.12		387,657.37
.02 Cents	.31 Cents	.33 Cents	21,241.50		329,243.25
.02 Cents	.32 Cents	.34 Cents	21,241.50		339,864.00
.02 Cents	.33 Cents	.35 Cents	21,241.50		350,484.75
.02 Cents	.34 Cents	.36 Cents	21,241.50		361,105.50
.02 Cents	.35 Cents	.37 Cents	21,241.50		371,726.25
.02 Cents	.36 Cents	.38 Cents	21,241.50		382,347.00

INTEREST AND SINKING FUND REQUIREMENT FOR THE YEAR 1937

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>T O T A L</u>
March 15, 1937	\$ 60,000.00	\$ 148,057.50	\$ 208,057.50
September 15, 1937	<u>60,000.00</u>	<u>146,647.50</u>	<u>206,647.50</u>
	\$ 120,000.00	\$ 294,705.00	\$ 414,705.00
Expense Assessing and Collecting Taxes (Estimated)			<u>5,200.00</u>
Total Requirements for March 15, 1937 and September 15, 1937, Maturities and Expense)			\$ 419,905.00
Less: Unencumbered Cash Balance, August 6, 1936			<u>57,328.23</u>
Amount necessary to be provided			\$ 362,576.77

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

TABULATION SHOWING ASSESSED VALUATIONS; TAX LEVIES; TAX RATES; AND COLLECTIONS

<u>FOR YEAR</u>	<u>ASSESSED VALUATION</u>	<u>TOTAL LEVY</u>	<u>TOTAL TAX RATES</u>	<u>COLLECTIONS</u>	<u>APPROX. PERCENT</u>	<u>FOR PERIOD</u>	<u>UNCOLLECTED</u>
1925	\$141,187,150.00	\$ 28,237.43	.02 Cents	\$ 24,880.37	87.94 %	10-1-25 to 9-30-26	\$ 3,357.06 9-30-26
1926	144,441,850.00	28,888.37	.02 Cents	26,379.74	91.31 %	10-1-26 to 9-30-27	2,508.63 9-30-27
1927	151,024,550.00	30,204.91	.02 Cents	28,347.00	93.70 %	10-1-27 to 9-30-28	1,857.91 9-30-28
1928	139,886,630.00	111,909.30	.08 Cents	102,551.60	91.59 %	10-1-28 to 9-30-29	9,357.70 9-30-29
1929	147,134,600.00	176,561.52	.12 Cents	161,085.10	91.21 %	10-1-29 to 9-30-30	15,476.42 9-30-30
1930	151,183,580.00	241,893.73	.16 Cents	206,257.93	85.27 %	10-1-30 to 9-30-31	35,635.80 9-30-31
1931	151,084,000.00	377,710.11	.25 Cents	316,200.62	83.74 %	10-1-31 to 9-30-32	61,509.49 9-30-32
1932	140,350,375.00	392,981.05	.28 Cents	311,585.94	79.28 %	10-1-32 to 9-30-33	81,395.11 9-30-33
1933	133,235,530.00	439,677.25	.33 Cents	370,458.70	84.25 %	10-1-33 to 9-30-34	69,218.55 9-30-34
				41,000.00		Redemption-Moratorium	
1934	125,062,940.00	412,707.70	.33 Cents	348,654.37	84.46 %	10-1-34 to 9-30-35	23,053.33 9-30-35
1935	127,312,630.00	458,325.48	.36 Cents	386,769.51	84.37 %	10-1-35 to 7-31-36	71,555.97 7-31-36
	<u>TOTALS</u>	\$2,699,096.85		\$2,324,170.88	86.11 %		\$ 374,925.97

Fort Worth, Texas.
August 7, 1936.

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Fort Worth, Texas.

October 27, 1936.

Tarrant County Water Control and
Improvement District Number One,
406 Capps Building,
Fort Worth, Texas.

Gentlemen:

The total taxable value in the Tarrant County
Water Control and Improvement District Number One, for the
year 1936, is \$ ~~124,192.94~~ ^{124,192.9400} as shown by our
records.

At the tax rate of Thirty-six (36¢) Cents per
One Hundred (\$100.00) Dollars value, this will produce
\$ ^{4447.09459}

Yours truly,

JOHN BOURLAND
TAX ASSESSOR AND COLLECTOR, FOR
TARRANT COUNTY, TEXAS, AND (BY
CONTRACT) FOR TARRANT COUNTY
WATER CONTROL AND IMPROVEMENT
DISTRICT NUMBER ONE,

By


Chief Deputy

STATE OF TEXAS) TO JOHN BOURLAND, AS) TARRANT COUNTY
COUNTY OF TARRANT) TAX ASSESSOR AND COLLECTOR FOR) TEXAS;

In your capacity as Tax Assessor and Collector for Tarrant County Water Control and Improvement District Number One;

In accordance with the provisions of Section 1, of Chapter 340 of the Acts of the 44th Legislature of Texas, Regular Session, and the contract now existing between you and this District, relating to the assessment and the levy of the District's taxes by you, we hereby give you advice that this District by act of its Board of Directors on August 10, 1936, has established for the District for the year 1936 an ad valorem tax to be thirty six cents (36¢) on each One Hundred (\$100.00) Dollars of the assessed value of the property subject to the District's taxing power.

For the reasons stated above, you will kindly proceed to assess and collect the District's tax in the same manner as provided for the taxes of the State and County; provided however, that you in so doing will act as Tax Assessor and Collector of this District, in conformity to the Fidelity Bond now in force between you and this District.

WITNESS the delivery of this notice on this the 11th day of August, A.D. 1936.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

By W. A. Dingle
As Secretary

STATE OF TEXAS

COUNTY OF TARRANT

I, JOHN BOURLAND, hereby certify that a counterpart of the above notice was received by me and has been made a record in my office, on this the 11th day of August, A.D. 1936.

TAX ASSESSOR AND COLLECTOR for
TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE

By John Estill
Deputy