

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF
TARRANT REGIONAL WATER DISTRICT
HELD ON THE 18th DAY OF SEPTEMBER 2018 AT 9:00 A.M.

The call of the roll disclosed the presence of the Directors as follows:

Present
Jack Stevens
Marty Leonard
Leah King
James Hill
Jim Lane

Also present were Jim Oliver, Alan Thomas, Dan Buhman, Brenton Dunn, Lisa Cabrera, Linda Christie, Wesley Cleveland, Randall Cocke, JD Granger, Rachel Ickert, Chad Lorange, Jennifer Mitchell, Sandy Newby, Tina Nikolic, Wayne Owen, Tami Russell and Ed Weaver.

Also in attendance were George Christie, Lee Christie, Jeremy Harmon and Ethel Steele of Pope, Hardwicke, Christie, Schell, Kelly & Taplett, L.L.P., General Counsel for Tarrant Regional Water District (District or TRWD); C.B. Team of Ellis and Tinsley; Rusty Gibson of Freese and Nichols; Doug Varner of CDM Smith; Denis Qualls of City of Dallas Water Utilities; David Dryden of Teague, Nall and Perkins, Inc., Raj Mehta of Jacobs; and Stacey Pierce of Streams & Valleys.

President Stevens convened the meeting with assurance from management that all requirements of the "open meetings" laws had been met.

1.

All present were given the opportunity to join in reciting the Pledges of Allegiance to the U.S. and Texas flags.

2.

On a motion made by Director Hill and seconded by Director Leonard, the Directors

voted to approve the minutes from the Board meeting held on August 21, 2018 and the Tax Rate Hearing held on September 10, 2018. It was accordingly ordered that these minutes be placed in the permanent files of the District.

3.

With the recommendation of management, Director King moved to approve a contract amendment with C. Greenscaping, LP for construction of stormwater Canal B. This amendment represents an increase in the contract price of \$140,670. The current contract price is \$803,367 and the revised total not-to-exceed contract value, including this amendment, will be \$944,037. Funding for this contract is included in the Fiscal Year 2018 General Fund Budget. Director Lane seconded the motion and the vote in favor was unanimous.

4.

With the recommendation of management, Director Leonard moved to approve the proposed Fiscal Year 2019 Revenue Fund Budget of \$151,803,618. Director Hill seconded the motion and the vote in favor was unanimous.

5.

With the recommendation of management, Director Leonard moved to approve the proposed Fiscal Year 2019 General Fund Budget of \$38,884,445. This budget includes expenditures for Flood Control Operations of \$24,227,408, Recreation of \$2,013,140 and Trinity River Vision TIF 9 Advance Funding of \$12,643,897. Director Lane seconded the motion and the vote in favor was unanimous.

6.

With the recommendation of management and the Board of Directors of Trinity River Vision Authority at its meeting on August 6, 2018, Director Hill moved to approve

the proposed Fiscal Year 2019 Trinity River Vision Authority Flood Control Budget of \$32,908,027 and Panther Island Initiatives Budget of \$707,000. Director Leonard seconded the motion and the vote in favor was unanimous.

7.

With the recommendation of management, Director Hill moved to adopt an ad valorem tax rate of \$.0194/\$100 for tax year 2018. Director Lane seconded the motion and the vote in favor was unanimous.

8.

Staff Updates

- Streams and Valleys Master Plan

9.

The presiding officer next called an executive session at 9:47 a.m. under Texas Government Code, Section 551.071 to Consult with Legal Counsel on a Matter in Which the Duty of Counsel Under the Texas Disciplinary Rules of Professional Conduct Clearly Conflicts with Chapter 551, Texas Government Code and to Conduct a Private Consultation with Attorneys Regarding Pending or Contemplated Litigation; under Section 551.072 to Deliberate the Purchase, Exchange, Lease or Value of Real Property; and under Section 551.074 to discuss certain personnel matters. Upon completion of the executive session at 10:36 a.m., the President reopened the meeting.

10.

Staff Updates

- Diverse Business Report
- IPL Startup
- System Status Update

11.

There were no persons from the general public requesting the opportunity to address the Board of Directors.

12.

There were no future agenda items approved.

13.

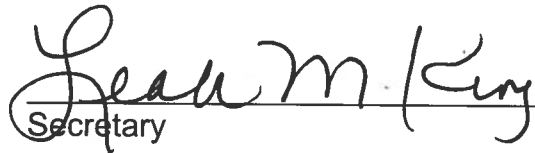
The next board meeting was scheduled for October 16, 2018 at 9:00 A.M.

14.

There being no further business before the Board of Directors, the meeting was adjourned.



President



Secretary